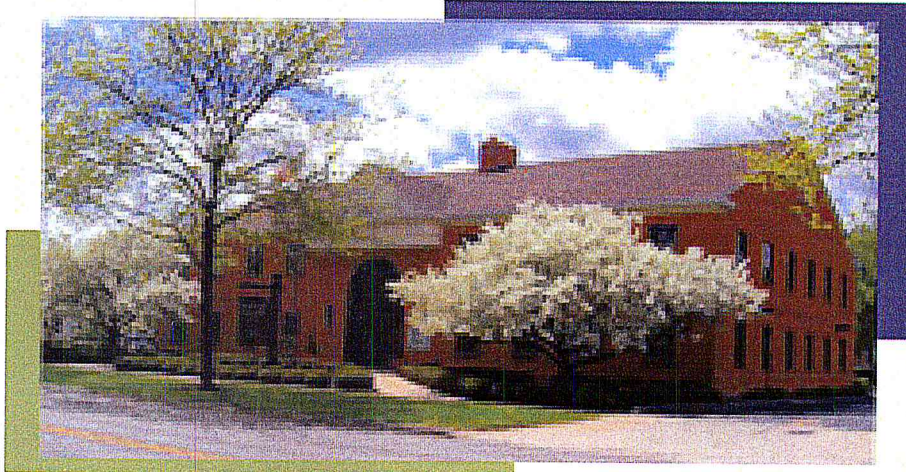


WHEELING TOWNSHIP
FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2010



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INDEPENDENT AUDITOR'S REPORT

To Board of Trustees
Wheeling Township
Arlington Heights, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and remaining fund information of Wheeling Township as of and for the year ended February 28, 2010, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Wheeling Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the other fund information of Wheeling Township as of February 28, 2010, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis on pages 2 through 6 and the required supplementary information on page 22 through 26 are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The accompanying financial information listed as Additional Information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

McClure, Inserra & Co., Chtd.

July 7, 2010

WHEELING TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED FEBRUARY 28, 2010

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2010. The Management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

The assets of Wheeling Township exceeded its liabilities by \$8,171,092 and \$7,861,957 as of February 28, 2010 and February 29, 2009, respectively. The Township's net assets increased by \$309,136 and \$373,542 for the years ended February 28, 2010 and February 29, 2009, respectively.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net assets presents financial information on all of Wheeling Township's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net assets changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

Fund Financial Statements

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are

prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to financial statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning Wheeling Township's progress in funding its obligation to provide pension benefits to its employees and other post-employment benefit plans. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets exceeded liabilities by \$8,171,092 and \$7,861,957 for the years ended February 28, 2010 and February 29, 2009, respectively. A portion of the Township's net assets reflects its investment in capital assets, \$2,725,876. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net asset balance is made up of \$114,029, which is restricted for social services, and \$5,331,187 that is unrestricted.

	<u>February 28, 2010</u>	<u>February 28, 2009</u>
Current and Other Assets	\$ 8,759,361	\$ 8,446,893
Capital Assets, net of accumulated depreciation	<u>2,725,876</u>	<u>2,588,369</u>
Total Assets	<u>11,485,237</u>	<u>11,035,262</u>
Current Liabilities	3,314,145	3,173,305
Non-Current Liabilities	<u>-</u>	<u>-</u>
Total Liabilities	<u>3,314,145</u>	<u>3,173,305</u>
Net Assets		
Invested in Capital Assets	2,725,876	2,588,369
Restricted for Social Services	114,029	93,231
Unrestricted	<u>5,331,187</u>	<u>5,180,357</u>
Total Net Assets	<u>\$ 8,171,092</u>	<u>\$ 7,861,957</u>

Condensed Statement of Activities

	For Years Ended,	
	February 28, 2010	February 28, 2009
Revenues		
Program Revenues		
Charges for Services	\$ 54,847	\$ 62,186
Operating Grants and Contributions	103,148	86,915
Capital Grants and Contributions	-	-
General Revenues		
Property Taxes	3,231,594	3,048,404
State Replacement Taxes	125,898	139,062
Interest Income	86,077	96,731
Other	32,534	43,186
Total Revenues	3,634,098	3,476,484
Expenses		
Program Expenses		
General Government	1,310,445	1,237,545
Social Services	788,058	788,413
General Assistance	314,243	261,914
Senior Services	183,034	195,019
Senior Bus	479,983	475,133
Road Maintenance	249,199	144,918
Total Expenses	3,324,962	3,102,942
Change in Net Assets	309,136	373,542
Net Assets, Beginning of Year	7,861,956	7,488,415
Net Assets, End of Year	\$ 8,171,092	\$ 7,861,957

The following is a summary of changes in fund balances for the year ended February 28, 2010:

Governmental Funds	Fund Balance February 29, 2009	Increase (Decrease)	Fund Balance February 29, 2010
General	\$ 3,549,828	\$ 201,541	\$ 3,751,369
General Assistance	1,120,259	62,284	1,182,543
Road and Bridge	585,782	(85,194)	500,588
Cemetery	17,718	(7,002)	10,716
	\$ 5,273,587	\$ 171,629	\$ 5,445,216

Budgetary Highlights

There were line item changes to the original budget appropriations for the General Town Fund, General Assistance Fund or the Road and Bridge Fund which reduced the contingency budget line overall by \$10,400. Expenditures in the General Town Fund of \$2,369,783 were under revenues by \$201,541 and were \$291,932 less than the appropriation of \$2,661,715. Revenues in both the General Assistance and Road and Bridge funds adequately funded expenditures.

General Assistance, a mandated local form of public aid administered solely by Township government, must budget sufficient funds to accommodate all those that seek service and quality for the program. The number of residents seeking services through the General Assistance Department increased substantially from fiscal year end February 29, 2009. However, many of the residents seeking assistance for programs such as Food Pantry, Angel Fund, Adopt a Family Program, Back to School Program, etc. were serviced by paid staff, the commodity was not expensed in the General Assistance budget. These programs were funded by community donations made to the Emergency Fund and for the most part coordinated by volunteers, who are supervised by General Assistance staff. Collectively the requests for auxiliary services have increased over 45% from fiscal year 2008-2009.

The **Town Fund**, or General Fund, again received a \$1,200 grant from the Illinois Public Risk Fund was used for staff CPR recertification and training.

An additional vehicle was leased from PACE Van Pool for \$100 per month. This partnership affords Wheeling Township Transportation Department the opportunity to increase the number of medical rides provided for vital treatments while holding expenses to a minimum.

A continued partnership with Catholic Charities Senior Services allows Wheeling Township to offer circuit breaker Medicare Part D assistance to senior citizens and those with disabilities with minimal cost to the Township. Wheeling Township provides an office where two part-time counselors, that are trained and supervised by Catholic Charities, meet with residents; staff receives calls for appointments and maintains the counselor's schedules.

During the year ending February 28, 2010 Wheeling Township partnered with social service agencies to provide 25 various program for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$825,000 in funding to these not-for-profit agencies so that services like medical and dental care, counseling, daycare, respite, shelter, etc. can be accessible and affordable to residents on a sliding scale basis.

Capital Assets

The following is a summary of capital assets, net of accumulated depreciation:

	<u>February 28, 2010</u>	<u>February 28, 2009</u>
Land	\$ 567,787	\$ 567,787
Building and Improvements	1,764,348	1,724,268
Infrastructure	2,693,931	2,456,244
Vehicles	211,195	291,895
Equipment	<u>289,808</u>	<u>302,176</u>
Cost of Capital Assets	5,527,069	5,342,370
Less Accumulated Depreciation	<u>2,801,193</u>	<u>2,754,001</u>
Net Capital Assets	<u>\$ 2,725,876</u>	<u>\$ 2,588,369</u>

Description of Current and Expected Conditions

Brownie Troop 1282 from Windsor School in Arlington Heights sold cookies and used the \$900 of their profits from the cookie sales to purchase food and household staples for the Food Pantry. The Prospect Heights Community church donated the proceeds from the sale of property to the Wheeling Township

Food Pantry. The extraordinary donation of \$20,625 came in the form of \$25 gift cards to Aldi grocery stores and Speedway gas stations. The congregation stipulated that we offer aid to as many needy people as possible and that we also provide gasoline cards to those volunteers who deliver meals on wheels or act as friendly visitors. A check in the amount of \$803.20 was donated to the Food Pantry by an anonymous resident who recently divorced. It represented a credit balance with the divorce attorney and she wanted to change the money's essence ... from bad karma to good. An anonymous donor purchased the winning steer at the Kane County Fair and donated over 100 pounds of ground beef wrapped in individual one pound packages.

More than 500 people attended the sixteenth annual 5 Township Senior Job Fair in October 2009. The Job Fair provides mature job seekers the opportunity to meet with local employers offering a variety of positions.

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately five miles of unincorporated roads. The following projects were completed during fiscal year ending February 28, 2010:

- The drainage channel restoration from the southern portion of Forest River to the Des Plaines river
- Road drainage along Woodland Driver
- Resurfaced Woodland Driver from Kensington Road to Morrison Avenue
- Resurfaced Ellen Drive
- Developed a sign plan for Dunlo subdivision
- Repaired road surfaces and potholes

A sample of the services provided to Wheeling Township residents during the past year include:

- 24,134 bus and medical van rides
- 16,504 meals delivered to homebound residents
- 925 in-office visits to the Nurse
- 463 home visits by the Nurse
- 4,398 visits to the Food Pantry
- 158 Emergency Fund requests
- 544 families received food and gifts thru the holiday Adopt-a-Family Program
- 267 Thanksgiving baskets were distributed to needy families and senior citizens
- 5,774 visits to the Assessor's office
- 500+ attended the 5 Township Senior Job Fair
- 224 Mobile Dental Clinic applications processed

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Michael B. Schroeder, Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

BASIC FINANCIAL STATEMENTS

WHEELING TOWNSHIP

STATEMENT OF NET ASSETS

FEBRUARY 28, 2010

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and Cash Investments	\$ 5,857,932
Receivables	
Property Taxes, net	2,859,632
Other	22,997
Inventory	16,700
Security Deposit	2,100
Capital Assets, Net of Accumulated Depreciation	<u>2,725,876</u>
Total Assets	<u>11,485,237</u>
LIABILITIES	
Accounts Payable	69,438
Deferred Property Tax Revenue	3,244,707
Noncurrent Liability	
Net Other Post-Employment Benefit Payable	<u>-</u>
Total Liabilities	<u>3,314,145</u>
NET ASSETS	
Invested in Capital Assets	2,725,876
Restricted for Social Services	114,029
Unrestricted	<u>5,331,187</u>
Total Net Assets	<u>\$ 8,171,092</u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 28, 2010

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
GOVERNMENTAL ACTIVITIES					
Government Administration	\$ 1,173,565	\$ 54,847	\$ 63,362	\$ -	\$ (1,055,356)
Township Clerk	6,895	-	-	-	(6,895)
Township Assessor	129,985	-	-	-	(129,985)
Social Services	788,058	-	-	-	(788,058)
General Assistance					
Home Relief	228,810	-	-	-	(228,810)
Emergency Assistance	64,641	-	39,786	-	(24,855)
Other Social Services	20,792	-	-	-	(20,792)
Senior Services	183,034	-	-	-	(183,034)
Senior Bus	479,983	-	-	-	(479,983)
Road Maintenance	249,199	-	-	-	(249,199)
Total Governmental Activities	\$ 3,324,962	\$ 54,847	\$ 103,148	\$ -	\$ (3,166,967)
GENERAL REVENUES					
Taxes					
Property Taxes, Levied for General Purposes					
					3,231,594
State Replacement Taxes					
					125,898
Interest Income					
					86,077
Miscellaneous					
					32,534
Total General Revenues					
					3,476,103
Change in Net Assets					
					309,136
NET ASSETS					
Beginning of Year					
					7,861,956
End of Year					
					\$ 8,171,092

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 28, 2010

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD AND BRIDGE FUND	CEMETERY FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and Cash Investments	\$ 4,066,361	\$ 1,227,639	\$ 552,196	\$ 11,736	\$ 5,857,932
Receivables					
Property Taxes, net	2,054,324	475,574	329,734	-	2,859,632
Other	19,865	-	3,132	-	22,997
Inventory	-	16,700	-	-	16,700
Security Deposit	2,100	-	-	-	2,100
Total Assets	<u>\$ 6,142,650</u>	<u>\$ 1,719,913</u>	<u>\$ 885,062</u>	<u>\$ 11,736</u>	<u>\$ 8,759,361</u>
LIABILITIES					
Accounts Payable	\$ 48,674	\$ 3,870	\$ 15,874	\$ 1,020	\$ 69,438
Deferred Property Tax Revenue	2,298,900	533,500	368,600	-	3,201,000
Deferred Intergovernmental Revenue	43,707	-	-	-	43,707
Total Liabilities	<u>2,391,281</u>	<u>537,370</u>	<u>384,474</u>	<u>1,020</u>	<u>3,314,145</u>
FUND BALANCES					
Unreserved, Reported in					
General Fund	3,751,369	-	-	-	3,751,369
Special Revenue Funds	-	1,068,514	500,588	10,716	1,579,818
Reserved for Social Services	-	114,029	-	-	114,029
Total Fund Balances	<u>3,751,369</u>	<u>1,182,543</u>	<u>500,588</u>	<u>10,716</u>	<u>5,445,216</u>
Total Liabilities and Fund Balances	<u>\$ 6,142,650</u>	<u>\$ 1,719,913</u>	<u>\$ 885,062</u>	<u>\$ 11,736</u>	<u>\$ 8,759,361</u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS

FEBRUARY 28, 2010

Total Fund Balances - Governmental Funds Balance Sheet	\$ 5,445,216
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	2,725,876
The Net Other Post-Employment Benefit Payable, listed as Noncurrent Liabilities are recognized in the governmental funds as they are paid.	<u>-</u>
Net Assets of Governmental Activities - Statement of Net Assets	<u><u>\$ 8,171,092</u></u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 28, 2010

REVENUES	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD AND BRIDGE FUND	CEMETERY FUND	TOTAL GOVERNMENTAL FUNDS
Property Taxes	\$ 2,313,648	\$ 548,369	\$ 369,577	\$ -	\$ 3,231,594
State Replacement Taxes	82,264	-	43,634	-	125,898
Interest Income	63,228	14,846	7,970	33	86,077
Reimbursements	39,637	-	-	-	39,637
Donations	63,362	39,786	-	-	103,148
Rentals	1,350	-	-	-	1,350
Permits	-	-	-	-	-
Miscellaneous	7,835	21,650	3,135	-	3,135
Health Screening	-	-	2,899	150	32,534
Cemetery Services	-	-	-	-	-
Sales of Lots	-	-	-	9,525	9,525
Burial Fees	-	-	-	1,200	1,200
Total Revenues	<u>2,571,324</u>	<u>624,651</u>	<u>427,215</u>	<u>10,908</u>	<u>3,634,098</u>
EXPENDITURES					
Current					
Administration	794,750	248,124	90,303	17,910	1,151,087
Clerk	6,895	-	-	-	6,895
Assessor	129,985	-	-	-	129,985
Social Services	788,058	20,792	-	-	808,850
Senior Services	183,034	-	-	-	183,034
Senior Bus	467,061	-	-	-	467,061
Home Relief	-	228,810	-	-	228,810
Emergency Assistance	-	64,641	-	-	64,641
Maintenance	-	-	422,106	-	422,106
Contingency	-	-	-	-	-
Total Expenditures	<u>2,369,783</u>	<u>562,367</u>	<u>512,409</u>	<u>17,910</u>	<u>3,462,469</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	201,541	62,284	(85,194)	(7,002)	171,629
FUND BALANCES					
Beginning of Year	3,549,828	1,120,259	585,782	17,718	5,273,587
End of Year	<u>\$ 3,751,369</u>	<u>\$ 1,182,543</u>	<u>\$ 500,588</u>	<u>\$ 10,716</u>	<u>\$ 5,445,216</u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES

FEBRUARY 28, 2010

Net Change in Fund Balances - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u>\$ 171,629</u>
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation
expense. This is the amount by which capital outlays exceeded
depreciation expense in the current period.

Capital outlay	285,700
Depreciation expense	<u>(148,193)</u>
Difference	137,507

The Net Other Post-Employment Benefits are recognized in the
governmental funds as they are paid.

Change in Net Assets of Governmental Activities - Statement of Activities	<u><u>\$ 309,136</u></u>
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The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

FEBRUARY 28, 2010

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of the Wheeling Township Road District, Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Although a legally separate entity, the Road District shares the same Board of Trustees as the Township and is, therefore, component unit blended with the Township. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township and have, therefore, been blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library, Elementary School Districts 25, 21, 23 and High School District 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are therefore not included in the Township's basic financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) display information about the reporting government as a whole. They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. The major funds are the general fund, general assistance fund, and road and bridge fund. Following is a description of major and non-major funds.

General (Town) Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy.

Road and Bridge Fund - Accounts for the operations of the Road District. It is used to account for all financial resources at the Road District and accounts for expenditures related to maintenance and improvement of Township Roads. The Road District levies a separate property tax.

Cemetery Fund - Accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Basis of Accounting

The government-wide statements (the Statement of Net Assets and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Revenues are recognized in the accounting period in which they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2009 tax year, including collections thereon, is recognized as deferred property tax revenue in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road and Bridge Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with maturity dates that range from one to twelve months).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	20 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment	5 - 15 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation and sick pay benefits at February 28, 2010 is not significant; therefore it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.) These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$5,857,882 and the bank balance was \$6,162,302. Of the bank balance, \$3,299,883 was covered by federal depository insurance, \$2,856,169 was collateralized with securities held by the pledging financial institution's agent in the Township's name, and \$6,250 was uncollateralized.

NOTE 2 – DEPOSITS AND INVESTMENTS (Continued)

Concentration of Credit Risk. The Township places no limits on the amount the Township may invest in any one financial institution. The following institutions hold deposits of the Township that represent 5 percent or more of the Township’s total deposits as of February 28, 2010:

Village Bank & Trust	56%
Midwest Bank	25%

NOTE 3 - PROPERTY TAXES

The Township passed the Tax Levy Ordinances for the Township and for the Road District on December 15, 2009. Property Taxes for 2009 attached as an enforceable lien on property as of January 1, 2009. Taxes are payable in two installments on or around March 1 and October 1. As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount of deferred revenue. Deferred revenue represents the 2009 levy which is used to fund fiscal 2011 operations. All uncollected taxes receivable relating to prior years’ levies have been written off.

NOTE 4 - CAPITAL ASSETS

	Balance February 28, 2009	Additions	Retirements	Balance February 28, 2010
Capital assets, not being depreciated				
Land	\$ 567,787		\$ -	\$ 567,787
Total Capital assets, not being depreciated	<u>567,787</u>	<u>-</u>	<u>-</u>	<u>567,787</u>
Capital assets, being depreciated				
Building and Improvements	1,724,268	40,080		1,764,348
Infrastructure	2,456,244	237,687	-	2,693,931
Vehicles	291,895	5,300	(86,000)	211,195
Equipment	302,176	2,633	(15,001)	289,808
Total capital assets being depreciated	<u>4,774,583</u>	<u>285,700</u>	<u>(101,001)</u>	<u>4,959,282</u>
Less accumulated depreciation for				
Building and Improvements	(868,015)	(45,993)		(914,008)
Infrastructure	(1,511,487)	(64,780)	-	(1,576,267)
Vehicles	(215,275)	(18,222)	86,000	(147,497)
Equipment	(159,224)	(19,198)	15,001	(163,421)
Total accumulated depreciation	<u>(2,754,001)</u>	<u>(148,193)</u>	<u>101,001</u>	<u>(2,801,193)</u>
Total capital assets being depreciated, net	<u>2,020,582</u>	<u>137,507</u>	<u>-</u>	<u>2,158,089</u>
Capital assets, net	<u>\$ 2,588,369</u>	<u>\$ 137,507</u>	<u>\$ -</u>	<u>\$ 2,725,876</u>

In the government-wide statement of activities depreciation expense is split between Government Administration \$65,191, Road Maintenance \$64,780 and Senior Bus \$18,222.

NOTE 5 - DEFINED BENEFIT PENSION PLAN

Plan Description: The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy: As set by statute, the District's Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer contribution rate for calendar year 2009 was 8.90% of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost: For fiscal year ending February 28, 2010, the District's annual pension cost of \$93,036 for the Regular plan was equal to the District's required and actual contributions.

THREE YEAR TREND INFORMATION FOR THE REGULAR PLAN

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2/28/10	\$ 93,036	100%	\$0
2/28/09	87,419	100%	0
2/28/08	85,250	100%	0

The required contribution for 2009 was determined as part of the December 31, 2007 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2007, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 15% corridor between the actuarial and market value of assets. The District Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at December 31, 2007 was 23 years.

Funded Status and Funding Progress: As of December 31, 2009, the most recent actuarial valuation date, the Regular plan was 73.39% funded. The actuarial accrued liability for benefits was \$1,542,372 and the actuarial value of assets was \$1,131,901, resulting in an underfunded actuarial accrued liability (UAAL) of \$410,471. The covered payroll (annual payroll of active employees covered by the plan) was \$995,998 and the ratio of the UAAL to the covered payroll was 41%. In conjunction with the December 2009 actuarial valuation the market value of

NOTE 5 - DEFINED BENEFIT PENSION PLAN (Continued)

investments was determined using techniques that spread the effect of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. In 2010, the unfunded actuarial accrued liability is being amortized on a level percentage of projected payroll on an open 30 year basis.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 6 – OTHER POST-EMPLOYMENT BENEFITS

Plan Descriptions, Provisions and Funding Policies

The Township provides post-employment health care benefits (OPEB) for retired employees of the Township through a single employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Township and can be amended by the Township through its personnel manual. The plan is not accounted for as a trust fund; as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan is reported in the Township’s General (Town) Fund. To be eligible for benefits, an employee must qualify for retirement through the Illinois Municipal Retirement Fund.

All health care benefits are available to retired employees of the Township and are provided through the Township’s health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the Township’s plan becomes secondary.

All retirees contribute 100% of the actuarially determined premium to the plan. For the fiscal year ending February 28, 2010, retirees contributed \$- 0 -. Active employees do not contribute to the plan until retirement.

At February 28, 2010, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits and Terminated Employees Entitled to Benefits but not yet Receiving Them	-
Active Vested Plan Members	5
Active Non-Vested Plan Members	<u>11</u>
	<u><u>16</u></u>

Annual OPEB Costs and Net OPEB Obligation

The new standard of reporting for OPEB became effective for the Township for the year ended February 28, 2010. The Township had a two-year actuarial valuation performed for the plan as of February 28, 2010 and 2011 to determine the funded status of the plan as of those dates as well as the employer’s annual required contribution (ARC) for the years then ended.

NOTE 6 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

The net OPEB obligation (NOPEBO) as of February 28, 2010, was calculated as follows:

	<u>Governmental Activities</u>
Annual Required Contribution	\$ 1,157
Interest on the NPO	-
Adjustment to the ARC	<u>-</u>
Annual OPEB Cost	1,157
Actual Contribution	<u>-</u>
Increase in the NPO	1,157
NOPEBO – Beginning of Year	<u>-</u>
NOPEBO – End of Year	<u>\$ 1,157</u>

The funded status and funding progress of the plan as of February 28, 2010, was as follows:

Actuarial Accrued Liability (AAL)	\$6,017
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	6,017
Funded Ratio (actuarial value of plan assets/AAL)	-
Covered Payroll (active plan members)	-
UAAL as a percentage of covered payroll	-

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding statements, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer

NOTE 6 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the February 28, 2010 actuarial valuation the entry age actuarial cost method was used. The actuarial assumptions included a 5.00% discount rate, a 3.00% price inflation assumption, a 5.00% wage inflation assumption as well as a healthcare cost trend rate of 8.00% initial and 6.00% ultimate depending on fiscal year. The actuarial value of assets was not determined as the Township has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at February 28, 2010 was 30 years. The net OPEB obligation is not recorded as a liability in the financial statements.

NOTE 7 - RESTRICTED FUND BALANCE

As of February 28, 2010, the Township has restricted monies of \$114,029 for social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The program is funded through contributions from the community through a non profit organization, Wheeling Township Emergency, Inc. and thus there is no budget for these expenditures.

NOTE 8 - NONPROFIT CORPORATION

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation is a qualified tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had a cash balance of \$30 at February 29, 2009, revenue of \$1 from interest income and miscellaneous expenses of \$26 resulting in a cash balance of \$5 as of February 28, 2010. These amounts are included in the General (Town) Fund.

NOTE 9 - RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

REQUIRED SUPPLEMENTARY INFORMATION

WHEELING TOWNSHIP
 REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF FUNDING PROGRESS
 ILLINOIS MUNICIPAL RETIREMENT FUND

FEBRUARY 28, 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability(AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/09	\$ 1,131,901	\$ 1,542,372	\$ 410,471	73.79%	\$ 995,998	41.21%
12/31/08	974,660	1,409,732	435,072	69.14%	954,116	45.60%
12/31/07	1,327,685	1,341,703	14,018	98.96%	871,112	1.61%

On a market value basis, then actuarial value of assets as December 31, 2009 is \$1,083,893. On a market basis, the funded ratio would be 70.27%.

WHEELING TOWNSHIP

REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED

SCHEDULE OF FUNDING PROGRESS

OTHER POST-EMPLOYMENT BENEFITS PLAN

FEBRUARY 28, 2010

Actuarial Valuation Date <u>January 1</u>	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) --Entry Age	Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2005	\$ N/A	\$ N/A	N/A	\$ N/A	\$ N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A
2007	N/A	N/A	N/A	N/A	N/A	N/A
2008	N/A	N/A	N/A	N/A	N/A	N/A
2009	N/A	N/A	N/A	N/A	N/A	N/A
2010	-	6,017	0.00%	6,017	-	-

The Township Implemented GASB Statement No. 45 for the fiscal year ended February 28, 2010.
Information for prior years is not available.

WHEELING TOWNSHIP

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2010

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 2,300,000	\$ 2,300,000	\$ 2,313,648	\$ 13,648
State Replacement Taxes	90,000	90,000	82,264	(7,736)
Interest Income	80,000	80,000	63,228	(16,772)
Reimbursements	32,000	32,000	39,637	7,637
Donations	54,000	54,000	63,362	9,362
Rentals	1,000	1,000	1,350	350
Miscellaneous	5,000	5,000	7,835	2,835
Health Screening	1,400	1,400	-	(1,400)
Total Revenues	2,563,400	2,563,400	2,571,324	7,924
EXPENDITURES				
Current				
Administration	963,637	963,637	794,750	168,887
Clerk	9,200	9,300	6,895	2,405
Assessor	137,125	137,125	129,985	7,140
Social Services	788,503	788,503	788,058	445
Senior Services	195,450	195,450	183,034	12,416
Senior Bus	492,500	492,500	467,061	25,439
Cemetery	14,000	14,000	-	14,000
Contingency	61,300	61,200	-	61,200
Total Expenditures	2,661,715	2,661,715	2,369,783	291,932
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (98,315)	\$ (98,315)	201,541	\$ 299,856
FUND BALANCES				
Beginning of Year			3,549,828	
End of Year			\$ 3,751,369	

WHEELING TOWNSHIP

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2010

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 516,000	\$ 516,000	\$ 548,369	\$ 32,369
Interest Income	22,000	22,000	14,846	(7,154)
Donations	-	-	39,786	39,786
Miscellaneous	1,000	1,000	21,650	20,650
Total Revenues	539,000	539,000	624,651	85,651
EXPENDITURES				
Current				
Administration	268,600	268,800	248,124	20,676
Home Relief	352,500	352,500	228,810	123,690
Emergency Assistance	65,000	69,000	64,641	4,359
Social Services - Restricted	-	-	20,792	(20,792)
Contingency	32,000	27,800	-	27,800
Total Expenditures	718,100	718,100	562,367	155,733
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (179,100)	\$ (179,100)	62,284	\$ 241,384
FUND BALANCES				
Beginning of Year			1,120,259	
End of Year			\$ 1,182,543	

WHEELING TOWNSHIP

SCHEDULE OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL

ROAD AND BRIDGE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2010

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 350,000	\$ 350,000	\$ 369,577	\$ 19,577
State Replacement Taxes	47,000	47,000	43,634	(3,366)
Interest Income	10,000	10,000	7,970	(2,030)
Donations	-	-	-	-
Permit Revenues	2,100	2,100	3,135	1,035
Miscellaneous	2,000	2,000	2,899	899
Total Revenues	<u>411,100</u>	<u>411,100</u>	<u>427,215</u>	<u>16,115</u>
EXPENDITURES				
Administration	95,500	96,000	90,303	5,697
Maintenance	437,900	443,500	422,106	21,394
Contingency	25,000	18,900	-	18,900
Total Expenditures	<u>558,400</u>	<u>558,400</u>	<u>512,409</u>	<u>45,991</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (147,300)</u>	<u>\$ (147,300)</u>	(85,194)	<u>\$ 62,106</u>
FUND BALANCES				
Beginning of Year			585,782	
End of Year			<u>\$ 500,588</u>	

ADDITIONAL INFORMATION

WHEELING TOWNSHIP

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2010

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 337,337	\$ 337,283	\$ 54
Payroll Taxes and IMRF	61,600	54,300	7,300
Health Insurance	30,600	28,402	2,198
Workers' Compensation Insurance	4,500	4,477	23
Total Personnel Services	<u>434,037</u>	<u>424,462</u>	<u>9,575</u>
Contractual Services			
Building Maintenance	52,000	31,293	20,707
Equipment Maintenance	12,000	10,141	1,859
General Insurance	50,000	47,703	2,297
Telephone	5,900	5,978	(78)
Utilities	27,000	20,189	6,811
Travel	1,000	297	703
Printing and Publishing	2,500	1,558	942
Legal Services	16,000	16,678	(678)
Audit	10,700	10,200	500
Bonding Insurance	7,000	5,194	1,806
Training	5,500	4,497	1,003
Dues and Subscriptions	5,000	4,517	483
Postage	1,800	1,090	710
Contract Services	6,000	5,394	606
Social Services	20,000	10,214	9,786
Public Information	90,000	87,507	2,493
Miscellaneous	8,000	3,168	4,832
Total Contractual Services	<u>320,400</u>	<u>265,618</u>	<u>54,782</u>
Capital Outlay	<u>194,200</u>	<u>91,261</u>	<u>102,939</u>
Commodities			
Office Supplies	8,000	6,787	1,213
Operating Supplies	7,000	6,622	378
Total Commodities	<u>15,000</u>	<u>13,409</u>	<u>1,591</u>
Total Administration	<u>963,637</u>	<u>794,750</u>	<u>168,887</u>
CLERK			
Personnel Services			
Salaries	4,850	4,657	193
Payroll Taxes and IMRF	950	820	130
Workers' Compensation Insurance	100	12	88
Total Personnel Services	<u>5,900</u>	<u>5,489</u>	<u>411</u>

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Contractual Services			
Dues and Subscriptions	\$ 350	\$ 334	\$ 16
Travel	300	278	22
Postage	400	123	277
Printing and Publishing	300	108	192
Training	600	248	352
Election Expenses	100	44	56
Miscellaneous	400	4	396
	<hr/>	<hr/>	<hr/>
Total Contractual Services	2,450	1,139	1,311
Commodities			
Office Supplies	750	267	483
Equipment and Furniture	200	-	200
	<hr/>	<hr/>	<hr/>
Total Commodities	950	267	683
	<hr/>	<hr/>	<hr/>
Total Clerk	9,300	6,895	2,405
ASSESSOR			
Personnel Services			
Salaries	93,325	91,163	2,162
Payroll Taxes and IMRF	15,800	14,308	1,492
Health Insurance	10,000	9,916	84
Workers' Compensation Insurance	300	262	38
	<hr/>	<hr/>	<hr/>
Total Personnel Services	119,425	115,649	3,776
Contractual Services			
Equipment Maintenance	5,000	2,244	2,756
Telephone	3,600	2,908	692
Travel	700	563	137
Training	500	484	16
Postage	2,000	1,297	703
Printing and Publishing	1,500	1,462	38
Dues and Subscriptions	500	479	21
Miscellaneous	300	280	20
	<hr/>	<hr/>	<hr/>
Total Contractual Services	14,100	9,717	4,383
Commodities			
Office Supplies	2,000	1,430	570
Assessment Materials	900	731	169
	<hr/>	<hr/>	<hr/>
Total Commodities	2,900	2,161	739
	<hr/>	<hr/>	<hr/>
Capital Outlay	700	2,458	(1,758)
	<hr/>	<hr/>	<hr/>
Total Assessor	137,125	129,985	7,140
SOCIAL SERVICES FUNDING			
Human Services			
Life Span	15,300	15,300	-
Wings	10,350	10,350	-
Catholic Charities	1,013	5,400	(4,387)
CEDA Emergency Housing	31,500	31,059	441
Preservation of Human Dignity	3,150	3,150	-
Journey/PADS/Hope	4,950	4,950	-
Faith Community Home	13,500	13,500	-
	<hr/>	<hr/>	<hr/>
Total Human Services	79,763	83,709	(3,946)

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Mental Health Services			
Behavioral Health Services	\$ 34,000	\$ 34,000	\$ -
Clearbrook Center	134,100	134,100	-
Countryside Association	29,700	29,700	-
Northwest Mental Health Center	107,100	107,100	-
Avenues to Independence	22,500	22,500	-
Salvation Army	72,000	72,000	-
Glenkirk Center	2,700	2,700	-
	<u>402,100</u>	<u>402,100</u>	<u>-</u>
Total Mental Health Services			
Youth Services			
Omni Youth Services	139,500	139,500	-
CEDA - Headstart	24,300	24,300	-
CEDA - Daycare	28,800	28,796	4
The Harbour	5,000	5,000	-
Horizon's Children's Center	4,500	4,500	-
Shelter, Inc.	61,560	61,560	-
Children's Advocacy	10,350	10,350	-
Greater Wheeling Youth	17,500	17,500	-
	<u>291,510</u>	<u>291,506</u>	<u>4</u>
Total Youth Services			
Senior / Transportation			
@ Home Matters	9,730	9,730	-
Catholic Charities	5,400	1,013	4,387
	<u>15,130</u>	<u>10,743</u>	<u>4,387</u>
Total Senior / Transportation			
Total Social Services Funding	<u>788,503</u>	<u>788,058</u>	<u>445</u>
SENIOR SERVICES			
Personnel Services			
Salaries	125,000	124,612	388
Payroll Taxes and IMRF	23,950	21,359	2,591
Health Insurance	20,000	19,831	169
Workers' Compensation Insurance	1,000	755	245
	<u>169,950</u>	<u>166,557</u>	<u>3,393</u>
Total Personnel Services			
Contractual Services			
Friendly Visitor	300	-	300
Health Screening	3,000	327	2,673
Liability Insurance	6,700	6,357	343
Printing and Publishing	2,000	-	2,000
Dues and Subscriptions	500	50	450
Training	1,000	747	253
Travel	1,900	1,402	498
Postage	1,200	816	384
Telephone	1,400	1,400	-
Volunteer Background Check	2,000	1,799	201
Miscellaneous	500	-	500
	<u>20,500</u>	<u>12,898</u>	<u>7,602</u>
Total Contractual Services			
Commodities			
Office Supplies	2,000	1,334	666
	<u>2,000</u>	<u>1,334</u>	<u>666</u>
Total Commodities			

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Capital Outlay			
Equipment	\$ 3,000	\$ 2,245	\$ 755
Total Capital Outlay	<u>3,000</u>	<u>2,245</u>	<u>755</u>
Total Senior Services	<u>195,450</u>	<u>183,034</u>	<u>12,416</u>
SENIOR BUS			
Personnel Services			
Salaries	252,900	252,846	54
Payroll Taxes and IMRF	48,300	43,852	4,448
Health Insurance	38,900	38,832	68
Workers' Compensation Insurance	11,000	8,577	2,423
Total Personnel Services	<u>351,100</u>	<u>344,107</u>	<u>6,993</u>
Contractual Services			
Liability / Bus Insurance	34,900	34,837	63
Printing and Publishing	1,300	1,233	67
Training	2,500	1,288	1,212
Postage	1,400	413	987
Telephone	2,200	2,200	-
Equipment Maintenance	35,000	25,496	9,504
Uniforms	800	259	541
Miscellaneous	1,000	322	678
Total Contractual Services	<u>79,100</u>	<u>66,048</u>	<u>13,052</u>
Commodities			
Office Supplies	1,000	804	196
Gas and Oil	46,450	41,260	5,190
Total Commodities	<u>47,450</u>	<u>42,064</u>	<u>5,386</u>
Capital Outlay			
Equipment	6,200	3,551	2,649
Vehicle	8,500	11,174	(2,674)
Total Capital Outlay	<u>14,700</u>	<u>14,725</u>	<u>(25)</u>
Other Expenditures			
Licenses and Fees	150	117	33
Total Other Expenditures	<u>150</u>	<u>117</u>	<u>33</u>
Total Senior Bus	<u>492,500</u>	<u>467,061</u>	<u>25,439</u>
CEMETERY	<u>14,000</u>	<u>-</u>	<u>14,000</u>
PROVISION FOR CONTINGENCIES	<u>61,200</u>	<u>-</u>	<u>61,200</u>
Total Expenditures	<u>\$ 2,661,715</u>	<u>\$ 2,369,783</u>	<u>\$ 291,932</u>

WHEELING TOWNSHIP

GENERAL ASSISTANCE FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2010

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 190,200	\$ 184,032	\$ 6,168
Payroll Taxes and IMRF	35,800	31,506	4,294
Health Insurance	11,000	10,148	852
Workers' Compensation Insurance	700	526	174
	<u>237,700</u>	<u>226,212</u>	<u>11,488</u>
Total Personnel Services			
Contractual Services			
Legal	1,000	-	1,000
Telephone	3,000	3,000	-
Utilities	1,000	1,000	-
Travel	300	126	174
Training	2,000	1,099	901
Postage	1,100	898	202
Insurance	3,000	2,750	250
Audit	500	500	-
Miscellaneous	1,200	1,211	(11)
	<u>13,100</u>	<u>10,584</u>	<u>2,516</u>
Total Contractual Services			
Commodities			
Office Supplies	3,000	2,335	665
	<u>3,000</u>	<u>2,335</u>	<u>665</u>
Total Commodities			
Capital Outlay	15,000	8,993	6,007
	<u>15,000</u>	<u>8,993</u>	<u>6,007</u>
Total Administration	<u>268,800</u>	<u>248,124</u>	<u>20,676</u>
HOME RELIEF			
Contractual Services			
Medical	10,000	8,683	1,317
Dental	100,000	25,000	-
Funeral and Burial	500	-	500
Utilities	7,000	5,411	1,589
Shelter/Room and Board	116,000	101,268	14,732
Hospital Services	20,000	-	20,000
Eviction Emergencies	1,000	-	1,000
Telephone	3,500	1,877	1,623
Miscellaneous	-	-	-
	<u>258,000</u>	<u>142,239</u>	<u>115,761</u>
Total Contractual Services			
Commodities			
Food	40,000	33,493	6,507
Fuel	21,000	20,078	922
	<u>61,000</u>	<u>53,571</u>	<u>7,429</u>
Total Commodities			

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
 - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Access To Care	33,000	33,000	-
Transient Expense	500	-	500
	<hr/>	<hr/>	<hr/>
Total Other Expenses	33,500	33,000	500
	<hr/>	<hr/>	<hr/>
Total Home Relief	352,500	228,810	123,690
	<hr/>	<hr/>	<hr/>
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	12,000	10,690	1,310
Telephone	1,000	522	478
Medical Care	2,000	-	2,000
Shelter	52,000	52,866	(866)
	<hr/>	<hr/>	<hr/>
Total Contractual Services	67,000	64,078	2,922
	<hr/>	<hr/>	<hr/>
Commodities			
Food	1,000	-	1,000
Fuel/Travel	1,000	563	437
	<hr/>	<hr/>	<hr/>
Total Commodities	2,000	563	1,437
	<hr/>	<hr/>	<hr/>
Total Emergency Assistance	69,000	64,641	4,359
	<hr/>	<hr/>	<hr/>
SOCIAL SERVICES - RESTRICTED	-	20,792	(20,792)
	<hr/>	<hr/>	<hr/>
PROVISION FOR CONTINGENCIES	27,800	-	27,800
	<hr/>	<hr/>	<hr/>
Total Expenditures	\$ 718,100	\$ 562,367	\$ 155,733
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

WHEELING TOWNSHIP

ROAD AND BRIDGE FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2010

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 61,350	\$ 59,894	\$ 1,456
Payroll Taxes and IMRF	11,750	10,382	1,368
Health Insurance	2,100	1,985	115
Workers' Compensation Insurance	3,500	3,330	170
Total Personnel Services	<u>78,700</u>	<u>75,591</u>	<u>3,109</u>
Contractual Services			
General Insurance	1,200	1,200	-
Telephone	2,100	1,820	280
Travel	2,000	1,858	142
Postage	450	344	106
Printing and Publishing	1,000	98	902
Audit	2,500	2,500	-
Legal	5,000	4,719	281
Training	800	167	633
Dues and Subscriptions	400	25	375
Total Contractual Services	<u>15,450</u>	<u>12,731</u>	<u>2,719</u>
Commodities			
Office Supplies	350	221	129
Office Equipment	1,500	1,760	(260)
Total Commodities	<u>1,850</u>	<u>1,981</u>	<u>(131)</u>
Total Administration	<u>96,000</u>	<u>90,303</u>	<u>5,697</u>
MAINTENANCE			
Contractual Services			
Snow Control	30,000	25,975	4,025
Property Flood Control	3,000	-	3,000
Senior Transportation	45,000	43,707	1,293
Engineering	10,000	850	9,150
Machinery Rental	500	-	500
Street Lighting	300	237	63
Miscellaneous	1,100	642	458
Permit Expense	2,000	950	1,050
Other professional Services	500	-	500
Total Contractual Services	<u>92,400</u>	<u>72,361</u>	<u>20,039</u>
Commodities			
Supplies	500	44	456
Total Commodities	<u>500</u>	<u>44</u>	<u>456</u>
Capital Outlay			
Equipment	1,000	-	1,000
Road Construction/Maintenance	349,600	349,701	(101)
Total Capital Outlay	<u>350,600</u>	<u>349,701</u>	<u>899</u>
Total Maintenance	<u>443,500</u>	<u>422,106</u>	<u>21,394</u>
PROVISION FOR CONTINGENCIES	<u>18,900</u>	<u>-</u>	<u>18,900</u>
Total Expenditures	<u>\$ 558,400</u>	<u>\$ 512,409</u>	<u>\$ 45,991</u>

WHEELING TOWNSHIP

CEMETERY FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2010

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 1,500	\$ 1,500	\$ -
Payroll Taxes / Unemployment Compensation	200	125	75
Total Personnel Services	<u>1,700</u>	<u>1,625</u>	<u>75</u>
Contractual Services			
Grounds Maintenance	11,000	10,607	393
Road Maintenance	9,000	2,160	6,840
Redevelopment	2,500	-	2,500
Well Maintenance	100	-	100
Publishing	100	-	100
Fence Maintenance	1,000	-	1,000
Sign Maintenance	100	-	100
Insurance	100	18	82
Consultant	100	-	100
Legal	500	-	500
Tree removal	500	-	500
New Trees	1,000	-	1,000
Sod/Dirt Storage	1,400	-	1,400
Foundation Maintenance	1,000	-	1,000
Computerization	1,000	-	1,000
Travel	1,500	1,500	-
Grave Repurchase	2,000	-	2,000
Miscellaneous	3,000	2,000	1,000
Total Contractual Services	<u>35,900</u>	<u>16,285</u>	<u>19,615</u>
Commodities			
Office Supplies	100	-	100
Total Commodities	<u>100</u>	<u>-</u>	<u>100</u>
Total Administration	<u>37,700</u>	<u>17,910</u>	<u>19,790</u>
Contingenies	1,000	-	1,000
Total Expenditures	<u>\$ 38,700</u>	<u>\$ 17,910</u>	<u>\$ 20,790</u>