

WHEELING TOWNSHIP
FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2017



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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Wheeling Township
Arlington Heights, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and remaining fund information of Wheeling Township as of and for the year ended February 28, 2017, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and remaining fund information of Wheeling Township, as of February 28, 2017, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 3 through 7 and 26 through 30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The accompanying financial information listed as Additional Information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

McClure, Inseena & Co., Chtd.

June 27, 2017

WHEELING TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED FEBRUARY 28, 2017

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2017. The Management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

Wheeling Township's net position as of February 28, 2017 and February 29, 2016 was \$9,681,224 and \$9,853,802, respectively. The Township's net position decreased by \$172,578 and \$559,834 for the years ended February 28, 2017 and February 29, 2016, respectively. The term "net position" represents the difference between total assets/deferred outflows and total liabilities/deferred inflows of resources.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Wheeling Township's assets/deferred outflows and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

Fund Financial Statements

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are

prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the changes in Wheeling Township's net pension liability and schedule of employer contributions. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, increases or decreases in net position over time may serve as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets and deferred outflows exceeded liabilities and deferred inflows by \$9,681,224 and \$9,853,802 for the years ended February 28, 2017 and February 29, 2016, respectively. A portion of the Township's net position balance reflects its net investment in capital assets, \$4,141,349. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net position balance is made up of \$1,458,765, which is restricted by statute or donor, and \$4,081,110 that is unrestricted.

Condensed Statement of Net Position

	<u>February 28, 2017</u>	<u>February 29, 2016</u>
Current and Other Assets	\$ 8,266,555	\$ 8,674,302
Capital Assets, net of accumulated depreciation	<u>4,141,349</u>	<u>4,132,658</u>
Total Assets	<u>12,407,904</u>	<u>12,806,960</u>
Deferred Outflows of Resources	<u>230,987</u>	<u>242,670</u>
Current Liabilities	19,626	52,741
Non-Current Liabilities	<u>346,474</u>	<u>334,876</u>
Total Liabilities	<u>366,100</u>	<u>387,617</u>
Deferred Inflows of Resources	<u>2,591,567</u>	<u>2,808,211</u>
Net Position		
Net Investment in Capital Assets	4,141,349	4,132,658
Restricted	1,458,765	1,568,080
Unrestricted	<u>4,081,110</u>	<u>4,153,064</u>
Total Net Position	<u>\$ 9,681,224</u>	<u>\$ 9,853,802</u>

Condensed Statement of Activities

	For Years Ended	
	February 28, 2017	February 29, 2016
Revenues		
Program Revenues		
Charges for Services	\$ 63,721	\$ 61,356
Operating Grants and Contributions	108,937	87,690
General Revenues		
Property Taxes	3,061,707	3,015,633
State Replacement Taxes	134,946	145,253
Interest Income	11,386	12,536
Other	25,488	29,507
Total Revenues	3,406,185	3,351,975
Expenses		
Program Expenses		
General Government	1,379,624	1,708,016
Social Services	775,203	785,300
General Assistance	228,377	231,729
Senior Services	202,908	223,811
Senior Bus	632,228	641,871
Cemetery	24,924	36,493
Road Maintenance	335,499	284,589
Total Expenses	3,578,763	3,911,809
Change in Net Position	(172,578)	(559,834)
Net Position, Beginning of Year, As Originally Stated	9,853,802	10,162,946
Cumulative Effect of Change in Accounting Principle	-	250,690
Net Position, Beginning of Year, As Restated	9,853,802	10,413,636
Net Position, End of Year	\$ 9,681,224	\$ 9,853,802

The following is a summary of changes in fund balances for the year ended February 28, 2017:

Governmental Funds	Fund Balance February 29, 2016	Increase (Decrease)	Fund Balance February 28, 2017
General	\$ 4,252,770	\$ (37,714)	\$ 4,215,056
General Assistance	835,136	(96,881)	738,255
Road Management	543,833	(46,695)	497,138
Emergency	186,172	32,058	218,230
	\$ 5,817,911	\$ (149,232)	\$ 5,668,679

The Road District was abolished effective December 31, 2016. All responsibility for the funds of the Road District transfers to Wheeling Township. The Township will continue to operate the Road District as a Special Revenue Fund entitled Road Management Fund.

Budgetary Highlights

The original budget appropriation for the Road Management Fund of \$396,900 was amended on February 28, 2017 to \$515,000.

There were minor line item changes to the original budget appropriations for the General Fund and General Assistance Fund. Expenditures in the General Fund of \$2,491,464 exceed revenues by \$37,714 and were \$328,201 less than the appropriation of \$2,819,665. Expenditures exceeded the revenues in the General Assistance Fund by \$96,881 which was in accordance with the Budget.

General Assistance, a mandated local form of public aid administered solely by Township government, must budget sufficient funds to accommodate all those that seek service and qualify for the program. Many of the residents seeking assistance for programs such as Food Pantry, Angel Fund, Adopt a Family, Back to School, etc. were serviced by paid staff, however the commodity was not expensed in the General Assistance budget. These programs were funded by community donations made to the Emergency Fund and for the most part coordinated by volunteers, who are supervised by General Assistance staff. Wheeling Township is an approved LIHEAP intake site and General Assistance caseworkers process applications for residents applying for energy assistance grants. CEDA administers the program for the federal government and provides a stipend for each approved application; Wheeling Township received \$12,240 in revenue in the past fiscal year.

The expanded food pantry is a successful client choice model that allows clients to choose the items enjoyed by their families. We continue to receive food and monetary donations to keep the shelves stocked. When needed, food is purchased from the Chicago Food Depository and ALDI's using monetary donations. Major donations were received from: Arlington Heights Sunset Rotary Club; Arlington Heights Noon Rotary Club; Prospect Heights Lions Club; Arlington Countryside Church; Our Redeemer Lutheran Church; Lavelle Law; National Association of Women in Construction; Shoot Hoops for Change – Wheeling High School; Arlington Heights School District 25; Living Faith Bible Church; CLEATS and VENTS; Elite Soccer; Mariano's Buffalo Grove; TopCo; and the Clerics of St. Viator. Arlington Heights Memorial Library donated food and books for needy residents.

The **Town Fund**, or General Fund, received grants in the amount of \$2,662 to provide support for SHIP volunteers to help seniors navigate the complicated Medicare system, and \$1,865 from Illinois Public Risk Fund for safety floor mat rentals for the building. SHIP volunteers see clients by appointment and have offices on the second floor of the Wheeling Township Community Center. The grant was expensed for salaries and fringe benefits for Wheeling Township support staff, advertising, and travel, equipment and supplies for the trained SHIP volunteers. The continued partnership with PACE affords Wheeling Township a low cost opportunity to regularly replace aging vehicles by leasing buses for \$100 each per month.

During the year ending February 28, 2017 Wheeling Township partnered with social service agencies to provide thirty different programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$842,223 in funding to these not-for-profit agencies so that services like primary medical and dental care, mental health and substance abuse counseling, childcare, emergency housing, youth services, residential and vocational services for developmentally and physically disabled individuals, etc. can be accessible and affordable to residents on a sliding scale basis.

Capital Assets

The following is a summary of capital assets and accumulated depreciation, for the years ended:

	<u>February 28, 2017</u>	<u>February 29, 2016</u>
Land	\$ 567,787	\$ 567,787
Building and Improvements	2,163,467	2,175,159
Infrastructure	5,187,437	4,878,788
Vehicles	228,450	228,450
Equipment	229,598	250,011
Intangibles	<u>17,000</u>	<u>17,000</u>
 Cost of Capital Assets	 8,393,739	 8,117,195
 Less Accumulated Depreciation	 <u>4,252,390</u>	 <u>3,984,537</u>
 Net Capital Assets	 <u>\$ 4,141,349</u>	 <u>\$ 4,132,658</u>

Significant capital asset additions included road drainage improvements and road resurfacing. Additional information regarding the Township capital assets can be found in NOTE 4 on page 20.

Description of Current and Expected Conditions

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately 5.3 miles of unincorporated roads. By State mandate, Wheeling Township provides services for four unincorporated areas: Forest River Subdivision; Portwine Road and Forest View Road; Dunlo Subdivision; and Buffalo Highlands Subdivision.

Projects completed in 2016-17:

- Anita Ave. from Lee St. to West End – road drainage improvements
- Morrison Ave. from Graylynn Dr. to River Rd. – road drainage improvements
- Annual spring pot-hole patching throughout the unincorporated areas

A sample of the services provided to Wheeling Township residents during the past year include:

- 25,155 bus and medical van rides
- 15,457 meals delivered to homebound residents
- 1,047 in-office visits to the Nurse
- 477 home visits by the Nurse
- 560 SHIP client contacts
- 1,538 approximate rides provided through TRIP program
- 90 riders participated in the Holiday Lights Tour
- 820 General Assistance and Emergency Assistance Appointments
- 820 LIHEAP applications processed
- 194 Mobile Dental Clinic applications processed
- 5,657 visits to the Food Pantry
- 247 families received food and gifts through the holiday Adopt-a-Family Program
- 295 Thanksgiving baskets were distributed to needy families and senior citizens
- 222 children received backpacks and supplies
- 5,662 visits to the Assessor's office
- 5,052 calls processed by the Assessor's office
- 1,217 constituents assisted with Appeals for Cook Co. Assessor and Board of Review
- 1,637 Exemptions Filed by the Assessor's office

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Wheeling Township has reduced levies and is spending down reserves. Grants and resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

BASIC FINANCIAL STATEMENTS

WHEELING TOWNSHIP
STATEMENT OF NET POSITION
FEBRUARY 28, 2017

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and Cash Investments	\$ 6,053,594
Receivables	
Property Taxes, net	2,181,723
Other	27,138
Security Deposit	4,100
Capital Assets, net of accumulated depreciation/amortization	4,141,349
Total Assets	12,407,904
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items Related to Pension (IMRF)	230,987
Total Assets and Deferred Outflows of Resources	12,638,891
LIABILITIES	
Accounts Payable	19,626
Long-Term Liabilities	
Net Pension Obligation	346,474
Total Liabilities	366,100
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Taxes	2,578,250
Deferred Items Related to Pension (IMRF)	13,317
Total Deferred Inflows of Resources	2,591,567
Total Liabilities and Deferred Inflows of Resources	2,957,667
NET POSITION	
Net Investment in Capital Assets	4,141,349
Restricted	1,458,765
Unrestricted	4,081,110
Total Net Position	\$ 9,681,224

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 28, 2017

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
GOVERNMENTAL ACTIVITIES					
Government Administration	\$ 1,220,329	\$ 46,271	5,005	\$ -	\$ (1,169,053)
Township Clerk	4,650	-	-	-	(4,650)
Township Assessor	154,645	-	-	-	(154,645)
Social Services	756,618	-	-	-	(756,618)
General Assistance					
Home Relief	173,500	-	-	-	(173,500)
Emergency Assistance	54,877	-	-	-	(54,877)
Other Social Services	18,585	-	50,449	-	31,864
Senior Services	202,908	-	4,527	-	(198,381)
Senior Bus	632,228	-	48,956	-	(583,272)
Cemetery	24,924	17,450	-	-	(7,474)
Road Maintenance	335,499	-	-	-	(335,499)
Total Governmental Activities	\$ 3,578,763	\$ 63,721	\$ 108,937	\$ -	\$ (3,406,105)
GENERAL REVENUES					
Taxes					
Property Taxes, Levied for General Purposes					
State Replacement Taxes					
Interest Income					
Miscellaneous					
Total General Revenues					
Change in Net Position					
NET POSITION					
Beginning of Year					
End of Year					

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 28, 2017

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and Cash Investments	\$ 4,497,480	\$ 792,078	\$ 545,790	\$ 218,246	\$ 6,053,594
Receivables					
Property Taxes, net	1,600,967	310,926	269,830	-	2,181,723
Other	22,445	-	4,693	-	27,138
Security Deposit	4,100	-	-	-	4,100
Total Assets	\$ 6,124,992	\$ 1,103,004	\$ 820,313	\$ 218,246	\$ 8,266,555
LIABILITIES					
Accounts Payable	\$ 18,436	\$ 999	\$ 175	\$ 16	\$ 19,626
DEFERRED INFLOWS OF RESOURCES					
Deferred Property Taxes	1,891,500	363,750	323,000	-	2,578,250
Total Liabilities and Deferred Inflows of Resources	1,909,936	364,749	323,175	16	2,597,876
FUND BALANCES					
Nonspendable	4,100	-	-	-	4,100
Restricted for Statutory Purposes	-	738,255	497,138	-	1,235,393
Restricted by Donors	5,142	-	-	218,230	223,372
Unassigned	4,205,814	-	-	-	4,205,814
Total Fund Balances	4,215,056	738,255	497,138	218,230	5,668,679
Total Liabilities and Deferred Inflows of and Fund Balances	\$ 6,124,992	\$ 1,103,004	\$ 820,313	\$ 218,246	\$ 8,266,555

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION

FEBRUARY 28, 2017

Total Fund Balances - Governmental Funds Balance Sheet	\$ 5,668,679
Amounts reported for governmental activities in the statement of net position are different because:	
Deferred Outflows related to Pensions	230,987
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds	4,141,349
The Net Pension Obligation for IMRF is accrued in the statement of net position but is not recognized in the government funds	(346,474)
Deferred Inflows related to Pensions	<u>(13,317)</u>
Net Position of Governmental Activities - Statement of Net Position	<u>\$ 9,681,224</u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 28, 2017

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Property Taxes	\$ 2,238,457	\$ 409,808	\$ 413,442	\$ -	\$ 3,061,707
State Replacement Taxes	89,080	-	45,866	-	134,946
Interest Income	8,705	1,356	1,131	194	11,386
Reimbursements	40,126	-	-	-	40,126
Donations / Grants	58,488	-	-	50,449	108,937
Rentals	1,320	-	-	-	1,320
Permits	-	-	4,825	-	4,825
Miscellaneous	124	24,269	1,095	-	25,488
Health Screenings	-	-	-	-	-
Sale of Cemetery Lots & Burial Fees	17,450	-	-	-	17,450
Total Revenues	2,453,750	435,433	466,359	50,643	3,406,185
EXPENDITURES					
Current					
Administration	744,047	303,937	69,286	-	1,117,270
Clerk	4,650	-	-	-	4,650
Assessor	154,645	-	-	-	154,645
Social Services	756,618	-	-	-	756,618
Senior Services	202,908	-	-	-	202,908
Senior Bus	603,672	-	-	-	603,672
Cemetery	24,924	-	-	-	24,924
Home Relief	-	173,500	-	-	173,500
Emergency Assistance	-	54,877	-	18,585	73,462
Maintenance	-	-	443,768	-	443,768
Contingency	-	-	-	-	-
Total Expenditures	2,491,464	532,314	513,054	18,585	3,555,417
Excess (Deficiency) of Revenues Over (Under) Expenditures	(37,714)	(96,881)	(46,695)	32,058	(149,232)
FUND BALANCES					
Beginning of Year	4,252,770	835,136	543,833	186,172	5,817,911
End of Year	\$ 4,215,056	\$ 738,255	\$ 497,138	\$ 218,230	\$ 5,668,679

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES

FEBRUARY 28, 2017

Net Change in Fund Balances - Statement of Revenues, Expenditures,
and Changes in Fund Balances \$ (149,232)

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation
expense. This is the amount by which capital outlays exceeded
depreciation expense in the current period.

Capital Outlay	308,649
Depreciation/Amortization Expense	(299,442)
Loss on Disposal of Asset	<u>(516)</u>
Difference	<u>8,691</u>

Recognizing the pension revenue (expense) relating to the change in
the net pension obligation (32,037)

Change in Net Position of Governmental Activities - Statement of Activities \$ (172,578)

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

FEBRUARY 28, 2017

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township. Although legally separate entities, they all share the same Board of Trustees as the Township and are, therefore, component units blended with the Township. Up until December 31, 2016, Wheeling Township Road District was a separate district and a component unit of Wheeling Township. On December 31, 2016, the Road District was abolished, so all rights, powers, duties, and responsibilities transferred to the Township. As of December 31, 2016, the Wheeling Township Road District became the Road Management fund, a department of the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library,

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Elementary School Townships 25, 21, 23 and High School Township 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are therefore not included in the Township's basic financial statements.

Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. The major funds are the general fund, general assistance fund, and road and bridge fund. Following is a description of major and non-major funds.

General Fund

Town Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Cemetery Fund - Accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy. The Township levies a separate property tax for the General Assistance program.

Road Management Fund - Accounts for all financial resources of the Road Management Fund and accounts for all expenditures related to maintenance and improvement of unincorporated roads of the Township. The Township levies a separate property tax for the Road Management Fund.

Emergency Fund - Accounts for donations received and incurs expenditures to assist those in need.

Basis of Accounting

The government-wide statements (the Statement of Net Position and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets/deferred outflows and current liabilities/deferred inflows of resources generally are included on the balance sheet. Revenues are recognized in the accounting period in which they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2016 tax year, including collections thereon, is recognized as deferred inflows of resources in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road and Bridge Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

As of March 1, 2016, the Road District was a separate district and passed a separate Budget and Appropriation ordinance. On December 31, 2016, the Road District was abolished and became the Road Management Fund of Wheeling Township. On February 28, 2017, the Road District appropriation was amended, increasing the budget of the Road Management Fund by \$118,100, due primarily to retention payments on projects completed before December 31, 2016.

Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with maturity dates that range from one to twelve months).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Cash investments are stated at cost, which approximates market.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	20 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment and Furniture & Fixtures	5 - 15 years
Intangibles	5 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources related to pension expense represent amounts related to the differences between expected and actual experience, changes in assumptions and the net difference between projected and actual earnings on pension plan investments and post measurement date payments. See Note 6 for additional information on these deferred outflows.

Deferred inflows of resources consists of two items. Deferred inflows relating to property taxes do not fit the definition of a liability, that is, the use of resources to satisfy an obligation. Rather deferred property taxes represent a future recognition of revenue, therefore are classified as deferred inflows of resources. Deferred inflows related to pensions represent differences between expected and actual experience.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation pay benefits at February 28, 2017 is not significant; therefore it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

Defined Benefit Pension Plan (IMRF)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

The Township follows GASB statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as prepaid expense and deposits) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board of trustees establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. An assigned fund balance is established by the board of trustees through adoption or amendment of the budget as

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

intended for specific purpose (but is neither restricted nor committed).

When fund balance resources are available for a specific purpose in more than one classification, management applies restrictive funds first unless a determination is made to use unrestricted funds. The Township's policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.) These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$6,053,544 and the bank balance was \$6,327,601. Of the bank balance, \$3,527,206 was covered by federal depository insurance and \$2,800,095 was collateralized with securities held by the pledging financial institution's agent in the Township's name. Included in deposits are certificates of deposit (CDs) with maturities of six to twelve months for a total of \$3,264,708 at February 28, 2017. Interest rates range from .12% to .40%.

NOTE 3 - PROPERTY TAXES

The Township passed the 2016 Tax Levy Ordinances for the Township on December 13, 2016. Property Taxes from the 2016 levy attached as an enforceable lien on property as of January 1, 2016. Taxes are payable in two installments on or around March 1 and August 1. As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount classified as deferred inflows of resources. The deferred inflows of resources represents the 2016 levy which is used to fund fiscal 2018 operations. All uncollected taxes receivable relating to prior years' levies have been written off.

NOTE 4 - CAPITAL ASSETS

	Balance February 29, 2016	Additions	Retirements	Balance February 28, 2017
Capital assets, not being depreciated/amortized				
Land	\$ 567,787	\$ -	\$ -	\$ 567,787
Total Capital assets, not being depreciated/amortized	<u>567,787</u>	<u>-</u>	<u>-</u>	<u>567,787</u>
Capital assets, being depreciated/amortized				
Building and Improvements	2,175,159	-	(11,692)	2,163,467
Infrastructure	4,878,788	308,649	-	5,187,437
Vehicles	228,450	-	-	228,450
Equipment and Furniture & Fixtures	250,011	-	(20,413)	229,598
Intangibles	17,000	-	-	17,000
Total capital assets being depreciated/amortized	<u>7,549,408</u>	<u>308,649</u>	<u>(32,105)</u>	<u>7,825,952</u>
Less accumulated depreciation/amortization for				
Building and Improvements	(1,257,346)	(54,017)	11,754	(1,299,609)
Infrastructure	(2,476,160)	(200,380)	-	(2,676,540)
Vehicles	(82,695)	(28,556)	-	(111,251)
Equipment and Furniture & Fixtures	(151,336)	(16,489)	19,835	(147,990)
Intangibles	(17,000)	-	-	(17,000)
Total accumulated depreciation/amortization	<u>(3,984,537)</u>	<u>(299,442)</u>	<u>31,589</u>	<u>(4,252,390)</u>
Total capital assets being depreciated/amortized, net	<u>3,564,871</u>	<u>9,207</u>	<u>(516)</u>	<u>3,573,562</u>
Capital assets, net	<u>\$ 4,132,658</u>	<u>\$ 9,207</u>	<u>\$ (516)</u>	<u>\$ 4,141,349</u>

In the government-wide statement of activities depreciation expense is split among Government Administration \$70,506, Road Maintenance \$200,380, and Senior Bus \$28,556.

NOTE 5 – LONG TERM LIABILITIES

Changes in long-term liabilities during the year were as follows:

Type of Debt	Balance at February 29, 2016	Increases	Decreases	Balance at February 28, 2017	Amounts Due Within One Year
Net Pension Obligation	\$ 334,876	\$ 11,598	\$ -	\$ 346,474	\$ -

NOTE 6 - DEFINED BENEFIT PENSION PLAN

IMRF Plan Description. The Township’s defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township’s plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF’s pension benefits is provided in the “Benefits Provided” section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan’s fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

NOTE 6 - DEFINED BENEFIT PENSION PLAN (Continued)

Benefits Provided. IMRF has three benefit plans. The Township participates in the Regular Plan (RP). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2016, the following employees were covered by the benefit terms:

	IMRF
Retirees and Beneficiaries currently receiving benefits	35
Inactive Plan Members entitled to but not yet receiving benefits	6
Active Plan Members	30
Total	71

Contributions. As set by statute, the Township’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township’s annual contribution rate for calendar year 2016 was 9.74%. For the fiscal year ended February 28, 2017 the Township contributed \$102,642 to the plan. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability. The Township’s net pension liability was measured as of December 31, 2016. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

NOTE 6 - DEFINED BENEFIT PENSION PLAN (Continued)

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension liability at December 31, 2016:

- The *Actuarial Cost Method* used was Entry Age Normal.
- The *Asset Valuation Method* used was Market Value of Assets.
- The *Inflation Rate* was assumed to be 2.75%.
- *Salary Increases* were expected to be 3.75% to 14.50%, including inflation.
- The *Investment Rate of Return* was assumed to be 7.50%.
- *Projected Retirement Age* was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2014 valuation according to an experience study from years 2011 to 2013.
- The IMRF-specific rates for *Mortality* (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For *Disabled Retirees*, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For *Active Members*, an IMRF-specific mortality table was used with fully generational projection scale MP-2014 (base year 2012). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The *long-term expected rate of return* on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	38%	6.85%
International Equity	17	6.75%
Fixed Income	27	3.00%
Real Estate	8	5.75%
Alternative Investments	9	2.65-7.35%
Cash Equivalents	1	2.25%
Total	100%	

Single Discount Rate. A Single Discount Rate of 7.50% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate

NOTE 6 - DEFINED BENEFIT PENSION PLAN (Continued)

assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.50%, the municipal bond rate is 3.78%, and the resulting single discount rate is 7.50%.

Changes in the Net Pension Liability.

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A)-(B)
Balances at December 31, 2015	\$ 4,140,582	\$ 3,805,706	\$ 334,876
Changes for the year:			
Service Cost	128,829	-	128,829
Interest on the Total Pension Liability	305,659	-	305,659
Differences Between Expected and Actual Experience of the Total Pension	40,798	-	40,798
Changes of Assumptions	(17,095)	-	(17,095)
Contributions - Employer	-	104,763	(104,763)
Contributions - Employees	-	48,402	(48,402)
Net Investment Income	-	256,000	(256,000)
Benefit Payments, including Refunds of Employee Contributions	(215,393)	(215,393)	-
Other (Net Transfer)	-	37,428	(37,428)
Net Changes	242,798	231,200	11,598
Balances at December 31, 2016	\$ 4,383,380	\$ 4,036,906	\$ 346,474

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.50%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Lower (6.50%)	Current (7.50%)	1% Higher (8.50%)
Net Pension Liability/(Asset)	\$ 800,683	\$ 346,474	\$ (40,937)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended February 28, 2017, the Township recognized pension

NOTE 6 - DEFINED BENEFIT PENSION PLAN (Continued)

expense of \$134,679. At December 31, 2016, the Township reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension		
Expense in Future Periods		
Differences between expected and actual experience	\$ 26,677	\$ 2,139
Changes of assumptions	4,954	11,178
Net difference between projected and actual earnings on pension plan investments	183,240	-
Total Deferred Amounts to be recognized in pension expense in future periods	214,871	13,317
Pension Contributions made subsequent to the Measurement Date, through February 28, 2017	16,116	-
Total Deferred Amounts Related to Pensions	\$ 230,987	\$ 13,317

Deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date of \$16,116 are recognized as a reduction of the net pension liability in the year ended February 28, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31	Net Deferred Outflows of Resources
2017	\$ 70,200
2018	66,476
2019	59,180
2020	5,698
2021	-
Thereafter	-
Total	\$ 201,554

NOTE 7 - OTHER POST-EMPLOYMENT BENEFITS

The Township is required to offer employees, who are IMRF vested, continued health insurance coverage upon retirement. The retiree pays the entire health insurance premium, so there is no explicit subsidy by the Township. However, the applicable GASB statements numbered 43 and 45 related to Postemployment Benefit Plans Other than Pensions require consideration of the potential implicit subsidy due to the likely demographic differences of the retired population.

In prior years, the Township hired an actuary to compute the estimated implicit subsidy related to these GASB statements. The resulting calculations provided by the actuary yielded a liability which would have an insignificant effect on the financial statements. The Township has chosen not to provide this lengthy disclosure due to its insignificance to the financial statements taken as a whole.

NOTE 8 – NONPROFIT ORGANIZATIONS

Wheeling Township Emergency, Inc.

Wheeling Township Emergency, Inc. is a qualified tax exempt organization under section 501(c)(3) of the Internal Revenue Code. The nonprofit corporation was established as a vehicle to collect tax deductible contributions from the community to help fund social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The by-laws of the corporation define three directors: The Township Supervisor, the Township's Director of Finance and Administration, and the Director of General Assistance. Wheeling Township does not budget for these expenditures.

Wheeling Township Report, Inc.

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation also qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had expenditures of \$81,657 funded by the General Fund and a cash balance of \$3 as of February 28, 2017. These amounts are included in the General (Town) Fund.

NOTE 9 – RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

NOTE 10 - CONTINGENCIES

Tax rate objections have been filed for excess accumulations in the General Assistance Fund and the Road Management Fund for tax years 2007 through 2010. It is not possible to determine the final settlement. In the opinion of management and its council, the results of such litigation will not have a material impact on the financial statements of the Township.

REQUIRED SUPPLEMENTARY INFORMATION

WHEELING TOWNSHIP
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2017

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 2,200,000	\$ 2,200,000	\$ 2,238,457	\$ 38,457
State Replacement Taxes	88,000	88,000	89,080	1,080
Interest Income	10,000	10,000	8,705	(1,295)
Reimbursements	45,300	45,300	40,126	(5,174)
Donations	45,000	45,000	53,961	8,961
Sale of Cemetery Lots	10,000	10,000	17,450	7,450
Rentals	1,200	1,200	1,320	120
Miscellaneous	5,000	5,000	124	(4,876)
Grants	1,500	1,500	4,527	3,027
Health Screening	600	600	-	(600)
Total Revenues	2,406,600	2,406,600	2,453,750	47,150
EXPENDITURES				
Current				
Administration	852,537	882,957	744,047	138,910
Clerk	7,815	8,315	4,650	3,665
Assessor	166,460	167,920	154,645	13,275
Social Services	764,223	764,223	756,618	7,605
Senior Services	212,490	213,990	202,908	11,082
Senior Bus	706,640	706,915	603,672	103,243
Cemetery	49,000	49,000	24,924	24,076
Contingency	60,500	26,345	-	26,345
Total Expenditures	2,819,665	2,819,665	2,491,464	328,201
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (413,065)	\$ (413,065)	\$ (37,714)	\$ 375,351

Note: Budgets are adopted on the modified accrual basis of accounting. All appropriations lapse at fiscal year end.

WHEELING TOWNSHIP
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2017

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 400,000	\$ 400,000	\$ 409,808	\$ 9,808
Interest Income	2,000	2,000	1,356	(644)
Miscellaneous	25,000	25,000	24,269	(731)
Total Revenues	<u>427,000</u>	<u>427,000</u>	<u>435,433</u>	<u>8,433</u>
EXPENDITURES				
Current				
Administration	313,600	313,855	303,937	9,918
Home Relief	227,600	227,600	173,500	54,100
Emergency Assistance	83,100	83,100	54,877	28,223
Contingency	25,000	24,745	-	24,745
Total Expenditures	<u>649,300</u>	<u>649,300</u>	<u>532,314</u>	<u>116,986</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (222,300)</u>	<u>\$ (222,300)</u>	<u>\$ (96,881)</u>	<u>\$ 125,419</u>

WHEELING TOWNSHIP
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL
ROAD MANAGEMENT FUND
FOR THE YEAR ENDED FEBRUARY 28, 2017

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 404,000	\$ 400,000	\$ 413,442	\$ 13,442
State Replacement Taxes	49,500	49,500	45,866	(3,634)
Interest Income	1,200	1,200	1,131	(69)
Permit Revenues	2,000	4,800	4,825	25
Miscellaneous	1,500	1,000	1,095	95
Total Revenues	<u>458,200</u>	<u>456,500</u>	<u>466,359</u>	<u>9,859</u>
EXPENDITURES				
Administration	81,700	70,075	69,286	789
Maintenance	305,200	444,510	443,768	742
Contingency	10,000	415	-	415
Total Expenditures	<u>396,900</u>	<u>515,000</u>	<u>513,054</u>	<u>1,946</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ 61,300</u>	<u>\$ (58,500)</u>	<u>\$ (46,695)</u>	<u>\$ 11,805</u>

WHEELING TOWNSHIP

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

FISCAL YEAR ENDED DECEMBER 31,

	2016	2015
Total Pension Liability		
Service Cost	\$ 128,829	\$ 124,467
Interest on the Total Pension Liability	305,659	290,276
Changes of Benefit Terms	-	-
Differences Between Expected and Actual Experience	40,798	(6,983)
Changes of Assumptions	(17,095)	16,180
Benefit Payments and Refunds	(215,393)	(182,939)
Net Change in Total Pension Liability	242,798	241,001
Total Pension Liability – Beginning	4,140,582	3,899,581
Total Pension Liability – Ending (A)	\$ 4,383,380	\$ 4,140,582
Plan Fiduciary Net Position		
Contributions – Employer	\$ 104,763	\$ 107,754
Contributions – Employee	48,402	49,278
Net Investment Income	256,000	19,219
Benefit Payments and Refunds	(215,393)	(182,939)
Other (Net Transfer)	37,428	(44,401)
Net Change in Plan Fiduciary Net Position	231,200	(51,089)
Plan Fiduciary Net Position - Beginning	3,805,706	3,856,795
Plan Fiduciary Net Position – Ending (B)	\$ 4,036,906	\$ 3,805,706
Net Pension Liability – Ending (A) – (B)	\$ 346,474	\$ 334,876
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	92.10%	91.91%
Covered Valuation Payroll	1,075,584	1,095,064
Net Pension Liability as a Percentage of Covered Valuation Payroll	32.21%	30.58%

Note to Schedule: This is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

WHEELING TOWNSHIP
SCHEDULE OF EMPLOYER CONTRIBUTIONS

Calendar Year Ended December 31,	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2016	\$ 104,762	\$ 104,762	\$ -	\$ 1,075,584	9.74%
2015	107,754	107,754	-	1,095,064	9.84%

Notes to the Required Supplementary Information*

Valuation Date

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2016 Contribution Rates

Actuarial Cost Method	Aggregate entry age - normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	27-year closed period
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	3.5%
Price Inflation	2.75%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.75% to 14.5%, including inflation
Investment Rate of Return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2014 valuation pursuant to an experience study of the period 2011 to 2013.
Mortality	RP-2014 Blue Collar Health Annuitant Mortality Table and RP-2014 (base year 2012) Disabled Mortality Table with adjustments to match current IMRF experience.

Other Information

Notes There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2014, actuarial valuation

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available

ADDITIONAL INFORMATION

WHEELING TOWNSHIP
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED FEBRUARY 28, 2017

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 353,537	\$ 350,303	\$ 3,234
Payroll Taxes and IMRF	56,100	51,136	4,964
Health Insurance	58,400	34,993	23,407
Unemployment Insurance	1,000	804	196
Workers' Compensation Insurance	1,500	641	859
Total Personnel Services	470,537	437,877	32,660
Contractual Services			
Building Maintenance	35,000	21,913	13,087
Equipment Maintenance	11,000	9,035	1,965
Vehicle Maintenance	7,600	7,597	3
General Insurance	65,000	55,125	9,875
Telephone	3,000	974	2,026
Utilities	20,000	19,007	993
Travel	700	285	415
Printing and Publishing	1,800	832	968
Legal Services	40,000	32,155	7,845
Audit	13,600	13,600	-
Bonding Insurance	9,500	9,013	487
Training	4,000	2,419	1,581
Dues and Subscriptions	8,500	8,114	386
Postage	1,820	1,197	623
Contract Services	8,600	8,260	340
Social Services	15,500	16,681	(1,181)
Public Information	90,000	81,852	8,148
Employee Appreciation	3,000	654	2,346
Miscellaneous	5,000	3,274	1,726
Total Contractual Services	343,620	291,987	51,633
Capital Outlay	55,000	1,549	53,451
Commodities			
Office Supplies	6,000	5,925	75
Operating Supplies	7,800	6,709	1,091
Total Commodities	13,800	12,634	1,166
Total Administration	882,957	744,047	138,910
CLERK			
Personnel Services			
Salaries	3,700	1,144	2,556
Payroll Taxes and IMRF	655	199	456
Unemployment Compensation Insurance	50	21	29
Workers' Compensation Insurance	20	19	1
Total Personnel Services	4,425	1,383	3,042
Contractual Services			
Dues and Subscriptions	300	250	50
Travel	200	-	200
Postage	375	269	106
Printing and Publishing	165	163	2
Training	240	-	240
Election Expenses	1,055	1,055	-
Miscellaneous	-	-	-
Total Contractual Services	2,335	1,737	598

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 655	\$ 650	\$ 5
Equipment and Furniture	900	880	20
Total Commodities	1,555	1,530	25
Total Clerk	8,315	4,650	3,665
ASSESSOR			
Personnel Services			
Salaries	115,200	111,017	4,183
Payroll Taxes and IMRF	21,060	18,556	2,504
Health Insurance	11,000	9,290	1,710
Workers' Compensation Insurance	560	554	6
Total Personnel Services	147,820	139,417	8,403
Contractual Services			
Equipment Maintenance	4,000	3,877	123
Telephone	3,600	3,600	-
Travel	1,100	763	337
Training	4,500	4,452	48
Postage	500	475	25
Dues and Subscriptions	500	450	50
Miscellaneous	200	158	42
Total Contractual Services	14,400	13,775	625
Commodities			
Office Supplies	1,000	690	310
Assessment Materials	700	583	117
Total Commodities	1,700	1,273	427
Capital Outlay	4,000	180	3,820
Total Assessor	167,920	154,645	13,275
SOCIAL SERVICES FUNDING			
Human Services			
Catholic Charities	6,413	6,413	-
Escorted Transportation	15,000	15,000	-
Faith Community Home	14,500	14,500	-
HandsOn Suburban Chicago	4,000	4,000	-
Kindred Life Ministries	2,000	2,000	-
Life Span	15,300	15,300	-
Wings	10,350	10,350	-
NW Compass Housing	31,500	31,500	-
St. Mary's	2,000	2,000	-
Preservation of Human Dignity	3,150	3,150	-
Journeys/The Road Home	10,000	10,000	-
Total Human Services	114,213	114,213	-
Mental Health Services			
Lutheran Social Services	45,000	45,000	-
Clearbrook Center	124,100	124,100	-
Little City Foundation	29,700	29,700	-
AMITA Health	125,000	125,000	-
Avenues to Independence	25,000	25,000	-
Salvation Army	72,000	72,000	-
Center for Enriched Living	3,500	3,500	-
Total Mental Health Services	424,300	424,300	-

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Youth Services			
Omni Youth Services	\$ 120,000	\$ 120,000	\$ -
CEDA - Daycare	28,800	18,881	9,919
The Harbour	5,000	5,000	-
Shelter, Inc.	61,560	61,560	-
Children's Advocacy	10,350	10,350	-
Total Youth Services	225,710	215,791	9,919
Seats For Sailors	-	2,314	(2,314)
Total Social Services Funding	764,223	756,618	7,605
SENIOR SERVICES			
Personnel Services			
Salaries	139,000	138,535	465
Payroll Taxes and IMRF	25,190	24,689	501
Health Insurance	24,000	20,535	3,465
Workers' Compensation Insurance	1,200	934	266
Total Personnel Services	189,390	184,693	4,697
Contractual Services			
Friendly Visitor	150	97	53
Health Screening	3,610	1,997	1,613
Liability Insurance	6,600	6,520	80
Printing and Publishing	900	683	217
Dues and Subscriptions	100	-	100
Training	1,700	172	1,528
Travel	2,000	1,303	697
Postage	1,040	1,037	3
Telephone	1,900	1,823	77
Volunteer Background Check	2,000	1,045	955
Miscellaneous	280	60	220
Total Contractual Services	20,280	14,737	5,543
Commodities			
Office Supplies	2,820	2,919	(99)
Total Commodities	2,820	2,919	(99)
Capital Outlay			
Equipment	1,500	559	941
Total Capital Outlay	1,500	559	941
Total Senior Services	213,990	202,908	11,082
SENIOR BUS			
Personnel Services			
Salaries	319,800	317,618	2,182
Payroll Taxes and IMRF	62,140	56,259	5,881
Health Insurance	49,600	46,614	2,986
Workers' Compensation Insurance	15,700	12,890	2,810
Total Personnel Services	447,240	433,381	13,859
Contractual Services			
Liability / Bus Insurance	100,000	93,245	6,755
Printing and Publishing	600	-	600
Training	2,000	1,564	436
Postage	300	244	56
Telephone	2,000	2,000	-
Equipment Maintenance	35,000	24,144	10,856
Uniforms	500	247	253
Miscellaneous	500	355	145
Total Contractual Services	140,900	121,799	19,101

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 1,275	\$ 1,266	\$ 9
Gas and Oil	55,000	36,510	18,490
Total Commodities	56,275	37,776	18,499
Capital Outlay			
Equipment	4,500	3,516	984
Vehicle	58,000	7,200	50,800
Total Capital Outlay	62,500	10,716	51,784
Other Expenditures			
Licenses and Fees	-	-	-
Total Other Expenditures	-	-	-
Total Senior Bus	706,915	603,672	103,243
CEMETERY			
Personnel Services			
Salaries	1,500	1,500	-
Payroll Taxes	250	134	116
Total Personnel Services	1,750	1,634	116
Contractual Services			
Travel	1,500	1,500	-
Insurance	150	243	(93)
Grounds Maintenance	14,975	11,545	3,430
Road Maintenance	3,000	-	3,000
Publishing	100	-	100
Sign Maintenance	200	-	200
Tree removal	10,525	-	10,525
Foundation Maintenance	10,300	9,577	723
Fence Maintenance	5,000	-	5,000
Computerization	100	-	100
Grave Repurchase	1,000	-	1,000
Legal	100	-	100
Miscellaneous	200	425	(225)
Total Contractual Services	47,150	23,290	23,860
Commodities			
Office Supplies	100	-	100
Total Commodities	100	-	100
Total Cemetery	49,000	24,924	24,076
PROVISION FOR CONTINGENCIES	26,345	-	26,345
Total Expenditures	\$ 2,819,665	\$ 2,491,464	\$ 328,201

WHEELING TOWNSHIP
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL ASSISTANCE FUND
FOR THE YEAR ENDED FEBRUARY 28, 2017

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 223,000	\$ 221,699	\$ 1,301
Payroll Taxes and IMRF	40,155	39,228	927
Health Insurance	30,000	27,434	2,566
Workers' Compensation Insurance	500	316	184
	<u>293,655</u>	<u>288,677</u>	<u>4,978</u>
Total Personnel Services			
Contractual Services			
Legal	1,000	903	97
Telephone	3,000	3,000	-
Utilities	1,000	1,000	-
Travel	400	300	100
Training	2,000	686	1,314
Postage	1,500	1,087	413
Audit	1,000	1,000	-
Miscellaneous	300	75	225
	<u>10,200</u>	<u>8,051</u>	<u>2,149</u>
Total Contractual Services			
Commodities			
Office Supplies	2,500	2,188	312
	<u>2,500</u>	<u>2,188</u>	<u>312</u>
Total Commodities			
Capital Outlay	7,500	5,021	2,479
	<u>313,855</u>	<u>303,937</u>	<u>9,918</u>
Total Administration			
HOME RELIEF			
Contractual Services			
Medical	2,500	-	2,500
Dental	60,000	59,991	9
Funeral and Burial	1,500	-	1,500
Utilities	7,500	6,475	1,025
Shelter/Room and Board	60,000	51,249	8,751
Shelter with Utilities	7,500	5,325	2,175
Hospital Services	25,000	-	25,000
Insurance	5,000	4,250	750
	<u>169,000</u>	<u>127,290</u>	<u>41,710</u>
Total Contractual Services			
Commodities			
Food	20,000	14,648	5,352
Personal Essentials	5,000	4,392	608
Fuel	15,000	9,010	5,990
	<u>40,000</u>	<u>28,050</u>	<u>11,950</u>
Total Commodities			

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Access To Care	18,000	18,000	-
Transient Expense	100	-	100
Miscellaneous	500	160	340
	<u>18,600</u>	<u>18,160</u>	<u>440</u>
Total Other Expenses			
	<u>18,600</u>	<u>18,160</u>	<u>440</u>
Total Home Relief	<u>227,600</u>	<u>173,500</u>	<u>54,100</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	15,000	8,694	6,306
Shelter	65,000	46,183	18,817
Medical Care	500	-	500
Miscellaneous	500	-	500
	<u>81,000</u>	<u>54,877</u>	<u>26,123</u>
Total Contractual Services			
	<u>81,000</u>	<u>54,877</u>	<u>26,123</u>
Commodities			
Food	100	-	100
Fuel/Travel	2,000	-	2,000
	<u>2,100</u>	<u>-</u>	<u>2,100</u>
Total Commodities			
	<u>2,100</u>	<u>-</u>	<u>2,100</u>
Total Emergency Assistance	<u>83,100</u>	<u>54,877</u>	<u>28,223</u>
PROVISION FOR CONTINGENCIES	<u>24,745</u>	<u>-</u>	<u>24,745</u>
Total Expenditures	<u>\$ 649,300</u>	<u>\$ 532,314</u>	<u>\$ 116,986</u>

WHEELING TOWNSHIP
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
ROAD MANAGEMENT FUND
FOR THE YEAR ENDED FEBRUARY 28, 2017

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 40,700	\$ 40,656	\$ 44
Payroll Taxes and IMRF	7,425	7,362	63
Health Insurance	2,700	2,638	62
Workers' Compensation Insurance	1,800	1,753	47
	<u>52,625</u>	<u>52,409</u>	<u>216</u>
Total Personnel Services			
Contractual Services			
General Insurance	1,200	1,200	-
Telephone	2,300	2,203	97
Travel	650	513	137
Postage	100	67	33
Printing and Publishing	100	51	49
Audit	3,000	3,000	-
Legal	9,700	9,570	130
Training	100	36	64
Dues and Subscriptions	100	75	25
	<u>17,250</u>	<u>16,715</u>	<u>535</u>
Total Contractual Services			
Commodities			
Office Supplies	200	162	38
	<u>200</u>	<u>162</u>	<u>38</u>
Total Commodities			
Total Administration	<u>70,075</u>	<u>69,286</u>	<u>789</u>
MAINTENANCE			
Contractual Services			
Snow Control	36,100	36,094	6
Street Lighting	210	209	1
Miscellaneous	200	612	(412)
Permit Expense	5,000	3,375	1,625
	<u>41,510</u>	<u>40,290</u>	<u>1,220</u>
Total Contractual Services			
Capital Outlay			
Road Construction/Maintenance	403,000	403,478	(478)
	<u>403,000</u>	<u>403,478</u>	<u>(478)</u>
Total Capital Outlay			
Total Maintenance	<u>444,510</u>	<u>443,768</u>	<u>742</u>
PROVISION FOR CONTINGENCIES			
	<u>415</u>	<u>-</u>	<u>415</u>
Total Expenditures	<u>\$ 515,000</u>	<u>\$ 513,054</u>	<u>\$ 1,946</u>

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

EMERGENCY FUND

FOR THE YEAR ENDED FEBRUARY 28, 2017

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Prescriptions	\$ -	\$ -	\$ -
Shelter	-	3,244	(3,244)
Utilities	-	1,222	(1,222)
Food	-	13,492	(13,492)
Equipment	-	328	(328)
Food Pantry - Travel	-	138	(138)
Food Pantry - Office Supplies	-	115	(115)
Food Pantry - Volunteer Training	-	-	-
Miscellaneous	-	46	(46)
	<u>-</u>	<u>18,585</u>	<u>(18,585)</u>
Total Contractual Services	-	18,585	(18,585)
CONTINGENCIES	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ -</u>	<u>\$ 18,585</u>	<u>\$ (18,585)</u>