

WHEELING TOWNSHIP
FINANCIAL STATEMENTS
YEAR ENDED FEBRUARY 28, 2015



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INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Wheeling Township
Arlington Heights, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and remaining fund information of Wheeling Township as of and for the year ended February 28, 2015, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and remaining fund information of Wheeling Township, as of February 28, 2015, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 3 through 7 and 23 through 26 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The accompanying financial information listed as Additional Information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

McCluskey, Inzana & Co., Chtd.

July 23, 2015

WHEELING TOWNSHIP, ILLINOIS
MANAGEMENT'S DISCUSSION AND ANALYSIS
YEAR ENDED FEBRUARY 28, 2015

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2015. The Management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

Wheeling Township's net position as of February 28, 2015 and 2014 was \$10,162,946 and \$10,431,378, respectively. The Township's net position increased (decreased) by \$(268,432) and \$242,214 for the years ended February 28, 2015 and 2014, respectively. The term "net position" represents the difference between total assets and total liabilities/deferred inflows of resources.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Wheeling Township's assets and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

Fund Financial Statements

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are

prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning Wheeling Township's progress in funding its obligation to provide pension benefits to its employees and other post-employment benefit plans. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, increases or decreases in net position over time may serve as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets exceeded liabilities and deferred inflows by \$10,162,946 and \$10,431,378 for the years ended February 28, 2015 and 2014, respectively. A portion of the Township's net position balance reflects its investment in capital assets, \$4,094,170. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net position balance is made up of \$1,559,031, which is restricted by statute or donor, and \$4,509,745 that is unrestricted.

Condensed Statement of Net Position

	<u>February 28, 2015</u>	<u>February 28, 2014</u>
Current and Other Assets	\$ 8,995,390	\$ 9,537,141
Capital Assets, net of accumulated depreciation	<u>4,094,170</u>	<u>3,954,720</u>
Total Assets	<u>13,089,560</u>	<u>13,491,861</u>
Current Liabilities	<u>50,464</u>	<u>34,183</u>
Deferred Inflows of Resources	<u>2,876,150</u>	<u>3,026,300</u>
Net Position		
Invested in Capital Assets	4,094,170	3,954,720
Restricted	1,559,031	1,688,833
Unrestricted	<u>4,509,745</u>	<u>4,787,825</u>
Total Net Position	<u>\$ 10,162,946</u>	<u>\$ 10,431,378</u>

Condensed Statement of Activities

	For Years Ended,	
	<u>February 28, 2015</u>	<u>February 28, 2014</u>
Revenues		
Program Revenues		
Charges for Services	\$ 59,171	\$ 62,682
Operating Grants and Contributions	94,016	110,825
Capital Grants and Contributions	-	161,671
General Revenues		
Property Taxes	3,168,504	3,283,757
State Replacement Taxes	130,885	137,393
Interest Income	15,476	19,986
Other	36,091	26,447
Total Revenues	<u>3,504,143</u>	<u>3,802,761</u>
Expenses		
Program Expenses		
General Government	1,459,306	1,409,172
Social Services	820,731	772,956
General Assistance	239,750	229,891
Senior Services	221,387	208,413
Senior Bus	583,168	557,293
Cemetery	14,712	17,470
Road Maintenance	433,521	365,352
Total Expenses	<u>3,772,575</u>	<u>3,560,547</u>
Change in Net Position	(268,432)	242,214
Net Position, Beginning of Year	<u>10,431,378</u>	<u>10,189,164</u>
Net Position, End of Year	<u>\$ 10,162,946</u>	<u>\$ 10,431,378</u>

The following is a summary of changes in fund balances for the year ended February 28, 2015:

<u>Governmental Funds</u>	<u>Fund Balance February 28, 2014</u>	<u>Increase (Decrease)</u>	<u>Fund Balance February 28, 2015</u>
General	\$ 4,798,231	\$ (282,127)	\$ 4,516,104
General Assistance	961,493	(70,620)	890,873
Road and Bridge	553,788	(63,415)	490,373
Emergency	163,146	8,280	171,426
	<u>\$ 6,476,658</u>	<u>\$ (407,882)</u>	<u>\$ 6,068,776</u>

Budgetary Highlights

There were minor line item changes to the original budget appropriations for the General Fund, General Assistance Fund and the Road and Bridge Fund. Expenditures in the General Fund of \$2,837,981 exceed revenues by \$282,127 and were \$300,438 less than the appropriation of \$3,138,419. Expenditures exceeded the revenues in the General Assistance Fund and the Road and Bridge Fund which was in accordance with the Budget.

General Assistance, a mandated local form of public aid administered solely by Township government, must budget sufficient funds to accommodate all those that seek service and qualify for the program. Many of the residents seeking assistance for programs such as Food Pantry, Angel Fund, Adopt a Family, Back to School, etc. were serviced by paid staff, however the commodity was not expensed in the General Assistance budget. These programs were funded by community donations made to the Emergency Fund and for the most part coordinated by volunteers, who are supervised by General Assistance staff.

Wheeling Township is an approved LIHEAP intake site and General Assistance caseworkers process applications for residents applying for energy assistance grants. CEDA administers the program for the federal government and provides a stipend for each approved application; Wheeling Township received \$9,777 in revenue in the past fiscal year.

The expanded food pantry is a successful client choice model that allows clients to choose the items enjoyed by their families. We continue to receive food and monetary donations to keep the shelves stocked. When needed, food is purchased from the Chicago Food Depository and ALDI's using monetary donations. Major donations were received from: Arlington Heights Lions Club; Arlington Heights Noon Rotary; Arlington Heights Sunset Rotary, Buffalo Grove Lions Club; Flooring Resources Corporation; Lavelle Law; National Association of Women in Construction; Shoot Hoops for Change – Wheeling High School; Arlington Heights School District 25; CLEATS; Elite Soccer; Mariano's Buffalo Grove; Clerics of St. Viator; Weiss, Janey, Elster; and Prospect Heights Lions Club. Arlington Heights Memorial Library donated food and books for needy residents.

The **Town Fund**, or General Fund, received a grant in the amount of \$7,894 to provide support for SHIP volunteers to help seniors navigate the complicated Medicare system. SHIP volunteers see clients by appointment and have offices on the second floor of the Wheeling Township Community Center. The grant was expensed for salaries and fringe benefits for Wheeling Township support staff, advertising, and travel, equipment and supplies for the trained SHIP volunteers. The continued partnership with PACE affords Wheeling Township a low cost opportunity to replace aging vehicles on a regular schedule.

During the year ending February 28, 2015 Wheeling Township partnered with social service agencies to provide thirty different programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$873,442 in funding to these not-for-profit agencies so that services like medical and dental care, counseling, daycare, respite, shelter, etc. can be accessible and affordable to residents on a sliding scale basis.

Capital Assets

The following is a summary of capital assets and accumulated depreciation, for the years ended:

	<u>February 28, 2015</u>	<u>February 28, 2014</u>
Land	\$ 567,787	\$ 567,787
Construction in Process	-	6,151
Building and Improvements	2,159,890	2,073,543
Infrastructure	4,612,901	4,306,381
Vehicles	231,098	195,362
Equipment	249,328	245,941
Intangibles	17,000	17,000
	<hr/>	<hr/>
Cost of Capital Assets	7,838,004	7,412,165
	<hr/>	<hr/>
Less Accumulated Depreciation	3,743,834	3,457,445
	<hr/>	<hr/>
Net Capital Assets	<u>\$ 4,094,170</u>	<u>\$ 3,954,720</u>

Significant capital asset additions included road drainage improvements and road resurfacing, a new elevator and a food truck. Additional information regarding the Township capital assets can be found in NOTE 4 on page 19.

Description of Current and Expected Conditions

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately 5.3 miles of unincorporated roads. By State mandate, Wheeling Township provides services for four unincorporated areas: Forest River Subdivision; Portwine Road and Forest View Road; Dunlo Subdivision; and Buffalo Highlands Subdivision.

Projects completed in 2014-15:

- Resurface Betty Drive south of Dunlo Avenue.
- Road drainage improvements along Grégory St. and Lee St.
- Road drainage improvements for Anita Avenue
- Ash tree and stump removal with the Road District Right-of-Way. Ash trees killed by emerald ash borers in Forest River Subdivision were removed for public safety.

A sample of the services provided to Wheeling Township residents during the past year include:

- 24,799 bus and medical van rides
- 19,498 meals delivered to homebound residents
- 1,084 in-office visits to the Nurse
- 585 home visits by the Nurse
- 424 SHIP client contacts
- 1,400 rides provided through TRIP program
- 60 riders participated in the Holiday Lights Tour
- 903 General Assistance and Emergency Assistance Appointments
- 698 LIHEAP applications processed
- 238 Mobile Dental Clinic applications processed
- 4,854 visits to the Food Pantry
- 205 families received food and gifts through the holiday Adopt-a-Family Program
- 265 Thanksgiving baskets were distributed to needy families and senior citizens
- 247 children received backpacks and supplies
- 4,249 visits to the Assessor's office
- 4,662 calls processed by the Assessor's office
- 792 constituents assisted with Appeals for Cook Co. Assessor and Board of Review

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Grants and resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

BASIC FINANCIAL STATEMENTS

WHEELING TOWNSHIP
STATEMENT OF NET POSITION
FEBRUARY 28, 2015

	GOVERNMENTAL ACTIVITIES
ASSETS	
Cash and Cash Investments	\$ 6,603,129
Receivables	
Property Taxes, net	2,357,808
Other	30,353
Security Deposit	4,100
Capital Assets, net of accumulated depreciation/amortization	4,094,170
Total Assets	13,089,560
LIABILITIES	
Accounts Payable	50,464
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Taxes	2,876,150
Total Liabilities and Deferred Inflows of Resources	2,926,614
NET POSITION	
Invested in Capital Assets	4,094,170
Restricted	1,559,031
Unrestricted	4,509,745
Total Net Position	\$ 10,162,946

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 28, 2015

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
GOVERNMENTAL ACTIVITIES					
Government Administration	\$ 1,288,072	\$ 47,696	10,315	\$ -	\$ (1,230,061)
Township Clerk	5,840	-	-	-	(5,840)
Township Assessor	165,394	-	-	-	(165,394)
Social Services	820,731	-	-	-	(820,731)
General Assistance					
Home Relief	142,870	-	-	-	(142,870)
Emergency Assistance	75,422	-	-	-	(75,422)
Other Social Services	21,458	-	27,410	-	5,952
Senior Services	221,387	-	7,894	-	(213,493)
Senior Bus	583,168	-	48,397	-	(534,771)
Cemetery	14,712	11,475	-	-	(3,237)
Road Maintenance	433,521	-	-	-	(433,521)
Total Governmental Activities	\$ 3,772,575	\$ 59,171	\$ 94,016	\$ -	\$ (3,619,388)
GENERAL REVENUES					
Taxes					
Property Taxes, Levied for General Purposes					
					3,168,504
State Replacement Taxes					
					130,885
Interest Income					
					15,476
Miscellaneous					
					36,091
Total General Revenues					
					3,350,956
Change in Net Position					
					(268,432)
NET POSITION					
Beginning of Year					
					10,431,378
End of Year					
					\$ 10,162,946

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 28, 2015

	<u>GENERAL FUND</u>	<u>GENERAL ASSISTANCE FUND</u>	<u>ROAD AND BRIDGE FUND</u>	<u>EMERGENCY FUND</u>	<u>TOTAL GOVERNMENTAL FUNDS</u>
ASSETS					
Cash and Cash Investments	\$ 4,907,474	\$ 963,001	\$ 560,366	\$ 172,288	\$ 6,603,129
Receivables					
Property Taxes, net	1,723,391	310,155	324,262	-	2,357,808
Other	27,442	-	2,911	-	30,353
Security Deposit	4,100	-	-	-	4,100
	<u>4,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,100</u>
 Total Assets	 <u>\$ 6,662,407</u>	 <u>\$ 1,273,156</u>	 <u>\$ 887,539</u>	 <u>\$ 172,288</u>	 <u>\$ 8,995,390</u>
LIABILITIES					
Accounts Payable	\$ 41,303	\$ 3,983	\$ 4,316	\$ 862	\$ 50,464
DEFERRED INFLOWS OF RESOURCES					
Deferred Property Taxes	<u>2,105,000</u>	<u>378,300</u>	<u>392,850</u>	<u>-</u>	<u>2,876,150</u>
Total Liabilities and Deferred Inflows of Resources	<u>2,146,303</u>	<u>382,283</u>	<u>397,166</u>	<u>862</u>	<u>2,926,614</u>
FUND BALANCES					
Nonspendable	4,100	-	-	-	4,100
Restricted for Statutory Purposes	-	890,873	490,373	-	1,381,246
Restricted by Donors	6,359	-	-	171,426	177,785
Unassigned	<u>4,505,645</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,505,645</u>
Total Fund Balances	<u>4,516,104</u>	<u>890,873</u>	<u>490,373</u>	<u>171,426</u>	<u>6,068,776</u>
Total Liabilities and Deferred Inflows of and Fund Balances	<u>\$ 6,662,407</u>	<u>\$ 1,273,156</u>	<u>\$ 887,539</u>	<u>\$ 172,288</u>	<u>\$ 8,995,390</u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION**

FEBRUARY 28, 2015

Total Fund Balances - Governmental Funds Balance Sheet	\$ 6,068,776
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	<u>4,094,170</u>
Net Position of Governmental Activities - Statement of Net Position	<u><u>\$ 10,162,946</u></u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 28, 2015

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD AND BRIDGE FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Property Taxes	\$ 2,333,334	\$ 416,446	\$ 418,724	\$ -	\$ 3,168,504
State Replacement Taxes	85,716	-	45,169	-	130,885
Interest Income	11,625	2,287	1,411	153	15,476
Reimbursements	43,006	-	-	-	43,006
Donations / Grants	66,606	-	-	27,410	94,016
Rentals	1,305	-	-	-	1,305
Permits	-	-	3,385	-	3,385
Miscellaneous	2,787	21,993	9,136	2,175	36,091
Sale of Cemetery Lots & Burial Fees	11,475	-	-	-	11,475
Total Revenues	2,555,854	440,726	477,825	29,738	3,504,143
EXPENDITURES					
Current					
Administration	1,016,922	296,454	92,010	-	1,405,386
Clerk	5,840	-	-	-	5,840
Assessor	165,394	-	-	-	165,394
Social Services	820,731	-	-	-	820,731
Senior Services	221,387	-	-	-	221,387
Senior Bus	592,995	-	-	-	592,995
Cemetery	14,712	-	-	-	14,712
Home Relief	-	139,470	-	-	139,470
Emergency Assistance	-	75,422	-	21,458	96,880
Maintenance	-	-	449,230	-	449,230
Contingency	-	-	-	-	-
Total Expenditures	2,837,981	511,346	541,240	21,458	3,912,025
Excess (Deficiency) of Revenues Over (Under) Expenditures	(282,127)	(70,620)	(63,415)	8,280	(407,882)
FUND BALANCES					
Beginning of Year	4,798,231	961,493	553,788	163,146	6,476,658
End of Year	\$ 4,516,104	\$ 890,873	\$ 490,373	\$ 171,426	\$ 6,068,776

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
TO THE STATEMENT OF ACTIVITIES**

FEBRUARY 28, 2015

Net Change in Fund Balances - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u>\$ (407,882)</u>
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Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation
expense. This is the amount by which capital outlays exceeded
depreciation expense in the current period.

Capital Outlay	435,572
Depreciation/Amortization Expense	(295,859)
Loss on Disposal of Asset	<u>(263)</u>
Difference	<u>139,450</u>

Change in Net Position of Governmental Activities - Statement of Activities	<u>\$ (268,432)</u>
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The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

NOTES TO FINANCIAL STATEMENTS

FEBRUARY 28, 2015

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of the Wheeling Township Road District, Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Wheeling Township Road District is a separate government district. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township. Although legally separate entities, they all share the same Board of Trustees as the Township and are, therefore, component units blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library, Elementary School Districts 25, 21, 23 and High School District 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are therefore not included in the Township's basic financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole. They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. The major funds are the general fund, general assistance fund, and road and bridge fund. Following is a description of major and non-major funds.

General Fund

Town Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Cemetery Fund - Accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy. The General Assistance program levies a separate property tax.

Road and Bridge Fund - Accounts for the operations of the Road District. It is used to account for all financial resources at the Road District and accounts for expenditures related to maintenance and improvement of Township Roads. The Road District levies a separate property tax.

Emergency Fund - Accounts for donations received and incurs expenditures to assist those in need.

Basis of Accounting

The government-wide statements (the Statement of Net Position and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities/deferred inflows of resources generally are included on the balance sheet. Revenues are recognized in the accounting period in which they become measurable and available.

"Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2014 tax year, including collections thereon, is recognized as deferred inflows of resources in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road and Bridge Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with maturity dates that range from one to twelve months).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	20 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment	5 - 15 years
Intangibles	5 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

Deferred Inflows of Resources

The Library follows GASB Statement 65 which pertains to the classification of certain items previously reported as assets and liabilities. The Township has only one type of item, under the modified accrual basis of accounting, which is affected by this classification; deferred property taxes. Deferred property taxes do not fit the definition of a liability, that is, the use of resources to satisfy an obligation. Rather deferred property taxes represent a future recognition of revenue, therefore are classified as deferred inflows of resources.

Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation pay benefits at February 28, 2015 is not significant; therefore it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

Fund Equity

The Township follows GASB statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions." This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government's fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as prepaid expense and deposits) or are required to be maintained intact;

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board of trustees establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. An assigned fund balance is established by the board of trustees through adoption or amendment of the budget as intended for specific purpose (but is neither restricted nor committed).

When fund balance resources are available for a specific purpose in more than one classification, management applies restrictive funds first unless a determination is made to use unrestricted funds. The Township's policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.) These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$6,603,079 and the bank balance was \$6,864,006. Of the bank balance, \$3,665,168 was covered by federal depository insurance, \$3,198,838 was collateralized with securities held by the pledging financial institution's agent in the Township's name. Included in deposits are certificates of deposit (CDs) with maturities of six to twelve months for a total of \$3,249,523 at February 28, 2015. Interest rates range from .15% to .40%.

NOTE 3 - PROPERTY TAXES

The Township passed the 2014 Tax Levy Ordinances for the Township and for the Road District on December 9, 2014. Property Taxes from the 2014 levy attached as an enforceable lien on property as of January 1, 2014. Taxes are payable in two installments on or around March 1 and August 1. As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount classified as deferred inflows of resources. The deferred inflows of resources represents the 2014 levy which is used to fund fiscal 2016 operations. All uncollected taxes receivable relating to prior years' levies have been written off.

NOTE 4 - CAPITAL ASSETS

	Balance February 28, 2014	Additions	Retirements/ Reclassifications	Balance February 28, 2015
Capital assets, not being depreciated/amortized				
Land	\$ 567,787	\$ -	\$ -	\$ 567,787
Construction in Process	6,151	-	(6,151)	-
Total Capital assets, not being depreciated/amortized	<u>573,938</u>	<u>-</u>	<u>(6,151)</u>	<u>567,787</u>
Capital assets, being depreciated/amortized				
Building and Improvements	2,073,543	86,347	-	2,159,890
Infrastructure	4,306,381	300,369	6,151	4,612,901
Vehicles	195,362	35,736	-	231,098
Equipment	245,941	13,120	(9,733)	249,328
Intangibles	17,000	-	-	17,000
Total capital assets being depreciated/amortized	<u>6,838,227</u>	<u>435,572</u>	<u>(3,582)</u>	<u>7,270,217</u>
Less accumulated depreciation/amortization for				
Building and Improvements	(1,129,158)	(64,129)	-	(1,193,287)
Infrastructure	(2,091,896)	(186,295)	-	(2,278,191)
Vehicles	(74,639)	(25,909)	-	(100,548)
Equipment	(148,435)	(16,126)	9,470	(155,091)
Intangibles	(13,317)	(3,400)	-	(16,717)
Total accumulated depreciation/amortization	<u>(3,457,445)</u>	<u>(295,859)</u>	<u>9,470</u>	<u>(3,743,834)</u>
Total capital assets being depreciated/amortized, net	<u>3,380,782</u>	<u>139,713</u>	<u>5,888</u>	<u>3,526,383</u>
Capital assets, net	<u>\$ 3,954,720</u>	<u>\$ 139,713</u>	<u>\$ (263)</u>	<u>\$ 4,094,170</u>

In the government-wide statement of activities depreciation expense is split among Government Administration \$80,255, Road Maintenance \$186,295, Senior Bus \$25,909, and General Assistance \$3,400.

NOTE 5 - DEFINED BENEFIT PENSION PLAN

Plan Description: The Township's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is affiliated with the Illinois Municipal Retirement Fund

NOTE 5 - DEFINED BENEFIT PENSION PLAN (Continued)

(IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at www.imrf.org.

Funding Policy: As set by statute, the Township’s Regular plan members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2014 was 10.59% of annual covered payroll. The Township also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost: The required contribution for fiscal year ending February 28, 2015 was \$112,962.

THREE YEAR TREND INFORMATION FOR THE REGULAR PLAN

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2/28/15	\$112,962	100%	\$0
2/28/14	116,403	100%	0
2/28/13	110,293	100%	0

The required contribution for 2014 was determined as part of the December 31, 2012 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.0% a year, attributable to inflation, (c) additional projected salary increases ranging from .4% to 10% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the Township’s Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The Township Regular plan’s unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

Funded Status and Funding Progress: As of December 31, 2014, the most recent actuarial valuation date, the Regular plan was 88.16% funded. The actuarial accrued liability for benefits was \$2,346,665 and the actuarial value of assets was \$2,068,824, resulting in an underfunded actuarial accrued liability (UAAL) of \$277,841. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$1,066,683 and the ratio of the UAAL to the covered payroll was 26%.

The schedule of funding progress, presented as Required Supplementary Information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

NOTE 6 - OTHER POST-EMPLOYMENT BENEFITS

The Township is required to offer employees, who are IMRF vested, continued health insurance coverage upon retirement. The retiree pays the entire health insurance premium, so there is no explicit subsidy by the Township. However, the applicable GASB statements numbered 43 and 45 related to Postemployment Benefit Plans Other than Pensions require consideration of the potential implicit subsidy due to the likely demographic differences of the retired population.

In 2010 the Township hired an actuary to compute the estimated implicit subsidy related to these GASB statements. The resulting calculations provided by the actuary yielded a liability which would have an insignificant effect on the financial statements. The Township has chosen not to provide this lengthy disclosure due to its insignificance to the financial statements taken as a whole.

NOTE 7 – NONPROFIT ORGANIZATIONS

Wheeling Township Emergency, Inc.

Wheeling Township Emergency, Inc. is a qualified tax exempt organization under section 501(c)(3) of the Internal Revenue Code. The nonprofit corporation was established as a vehicle to collect tax deductible contributions from the community to help fund social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The by-laws of the corporation define three directors: The Township Supervisor, the Township's Director of Finance and Administration, and the Director of General Assistance. Wheeling Township does not budget for these expenditures.

Wheeling Township Report, Inc.

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation also qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had expenditures of \$80,654 funded by the General Fund and a cash balance of \$2 as of February 28, 2015. These amounts are included in the General (Town) Fund.

NOTE 8 – RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

NOTE 9 – CONTINGENCIES

Tax rate objections have been filed alleging excess accumulations in all of the governmental funds of the Township. For tax years 2005 and 2006, the Township has agreed to a settlement of approximately \$70,000. The settlement will be taken from future tax distributions that will impact tax revenue for the year ended February 28, 2017.

NOTE 10 – FUTURE CHANGE IN PENSION ACCOUNTING

In June 2012, the Governmental Accounting Standards Board (GASB) issue Statement No. 68, *Accounting and Financial Reporting for Pensions*. This Statement will require state and local governments to reflect any unfunded actuarial accrued liability of its pensions as a liability on the statement of net position of the government. Presently, the Township's IMRF liability is only disclosed in the footnotes. The Township is required to implement this standard for the fiscal year ending February 28, 2016. The full impact of adoption of GASB Statement No. 68 on the financial statements of the Township has not yet been determined.

REQUIRED SUPPLEMENTARY INFORMATION

WHEELING TOWNSHIP

REQUIRED SUPPLEMENTARY INFORMATION

**SCHEDULE OF FUNDING PROGRESS
ILLINOIS MUNICIPAL RETIREMENT FUND**

FEBRUARY 28, 2015

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability(AAL) --Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/14	\$ 2,068,824	\$ 2,346,665	\$ 277,841	88.16%	\$ 1,066,683	26.05%
12/31/13	1,899,996	2,077,304	177,308	91.46%	1,051,841	16.86%
12/31/12	1,637,944	1,931,777	293,833	84.79%	1,014,563	28.96%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$2,421,560. On a market basis, the funded ratio would be 103.19%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Wheeling Township. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

WHEELING TOWNSHIP
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2015

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 2,331,119	\$ 2,331,119	2,333,334	\$ 2,215
State Replacement Taxes	83,000	83,000	85,716	2,716
Interest Income	18,000	18,000	11,625	(6,375)
Reimbursements	50,000	50,000	43,006	(6,994)
Donations	50,000	50,000	58,712	8,712
Sale of Cemetery Lots	9,000	9,000	11,475	2,475
Rentals	1,200	1,200	1,305	105
Miscellaneous	4,000	4,000	2,787	(1,213)
Grants	1,400	1,400	7,894	6,494
Health Screening	1,000	1,000	-	(1,000)
Total Revenues	2,548,719	2,548,719	2,555,854	7,135
EXPENDITURES				
Current				
Administration	1,225,237	1,236,137	1,016,922	219,215
Clerk	7,500	7,565	5,840	1,725
Assessor	164,400	166,900	165,394	1,506
Social Services	820,442	820,442	820,731	(289)
Senior Services	225,970	226,750	221,387	5,363
Senior Bus	610,370	615,370	592,995	22,375
Cemetery	24,000	24,000	14,712	9,288
Contingency	60,500	41,255	-	41,255
Total Expenditures	3,138,419	3,138,419	2,837,981	300,438
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (589,700)	\$ (589,700)	\$ (282,127)	\$ 307,573

WHEELING TOWNSHIP
 SCHEDULE OF REVENUES AND EXPENDITURES -
 BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2015

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 396,196	\$ 396,196	\$ 416,446	\$ 20,250
Interest Income	3,000	3,000	2,287	(713)
Miscellaneous	25,000	25,000	21,993	(3,007)
	<u>424,196</u>	<u>424,196</u>	<u>440,726</u>	<u>16,530</u>
EXPENDITURES				
Current				
Administration	313,100	313,500	296,454	17,046
Home Relief	210,800	210,800	139,470	71,330
Emergency Assistance	86,200	86,200	75,422	10,778
Contingency	25,000	24,600	-	24,600
	<u>635,100</u>	<u>635,100</u>	<u>511,346</u>	<u>123,754</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (210,904)</u>	<u>\$ (210,904)</u>	<u>\$ (70,620)</u>	<u>\$ 140,284</u>

WHEELING TOWNSHIP
SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL
ROAD AND BRIDGE FUND
FOR THE YEAR ENDED FEBRUARY 28, 2015

	<u>APPROPRIATION</u>		<u>ACTUAL</u>	<u>VARIANCE</u>
	<u>ORIGINAL</u>	<u>FINAL</u>		
REVENUES				
Property Taxes	\$ 385,500	\$ 385,500	\$ 418,724	\$ 33,224
State Replacement Taxes	44,000	44,000	45,169	1,169
Interest Income	1,800	1,800	1,411	(389)
Permit Revenues	1,500	1,500	3,385	1,885
Miscellaneous	1,800	1,800	9,136	7,336
Total Revenues	<u>434,600</u>	<u>434,600</u>	<u>477,825</u>	<u>43,225</u>
EXPENDITURES				
Administration	98,350	104,450	92,010	12,440
Maintenance	464,200	473,100	449,230	23,870
Contingency	15,000	-	-	-
Total Expenditures	<u>577,550</u>	<u>577,550</u>	<u>541,240</u>	<u>36,310</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(142,950)	(142,950)	(63,415)	79,535
OTHER FINANCING SOURCES				
Operating Transfer	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>	<u>50,000</u>
Net Change in Fund Balances	<u>\$ (192,950)</u>	<u>\$ (192,950)</u>	<u>\$ (63,415)</u>	<u>\$ 129,535</u>

ADDITIONAL INFORMATION

WHEELING TOWNSHIP

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2015

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 347,437	\$ 343,750	\$ 3,687
Payroll Taxes and IMRF	60,700	56,725	3,975
Health Insurance	42,900	41,476	1,424
Workers' Compensation Insurance	3,300	1,353	1,947
	<u>454,337</u>	<u>443,304</u>	<u>11,033</u>
Total Personnel Services			
Contractual Services			
Building Maintenance	45,000	44,433	567
Equipment Maintenance	12,000	9,577	2,423
General Insurance	60,000	58,577	1,423
Telephone	4,000	4,243	(243)
Utilities	23,000	19,360	3,640
Travel	700	314	386
Printing and Publishing	1,800	1,110	690
Legal Services	17,000	16,895	105
Audit	12,000	11,500	500
Bonding Insurance	8,800	8,605	195
Training	5,000	2,598	2,402
Dues and Subscriptions	8,500	5,119	3,381
Postage	2,100	909	1,191
Contract Services	8,100	8,091	9
Social Services	28,000	13,780	14,220
Public Information	90,000	80,762	9,238
Miscellaneous	6,000	1,239	4,761
	<u>332,000</u>	<u>287,112</u>	<u>44,888</u>
Total Contractual Services			
Capital Outlay			
	<u>435,000</u>	<u>272,755</u>	<u>162,245</u>
Commodities			
Office Supplies	7,000	6,030	970
Operating Supplies	7,800	7,721	79
	<u>14,800</u>	<u>13,751</u>	<u>1,049</u>
Total Commodities			
Total Administration			
	<u>1,236,137</u>	<u>1,016,922</u>	<u>219,215</u>
CLERK			
Personnel Services			
Salaries	3,530	3,417	113
Payroll Taxes and IMRF	670	619	51
Unemployment Compensation Insurance	50	40	10
Workers' Compensation Insurance	50	10	40
	<u>4,300</u>	<u>4,086</u>	<u>214</u>
Total Personnel Services			
Contractual Services			
Dues and Subscriptions	300	280	20
Travel	235	233	2
Postage	230	227	3
Printing and Publishing	200	-	200
Training	600	532	68
Election Expenses	100	-	100
Miscellaneous	600	-	600
	<u>2,265</u>	<u>1,272</u>	<u>993</u>
Total Contractual Services			

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 500	\$ 351	\$ 149
Equipment and Furniture	500	131	369
Total Commodities	1,000	482	518
Total Clerk	7,565	5,840	1,725
ASSESSOR			
Personnel Services			
Salaries	113,850	113,849	1
Payroll Taxes and IMRF	20,710	20,569	141
Health Insurance	11,520	11,505	15
Workers' Compensation Insurance	400	230	170
Total Personnel Services	146,480	146,153	327
Contractual Services			
Equipment Maintenance	4,400	4,234	166
Telephone	3,600	3,600	-
Travel	800	608	192
Training	3,000	2,696	304
Postage	500	490	10
Dues and Subscriptions	500	400	100
Miscellaneous	200	17	183
Total Contractual Services	13,000	12,045	955
Commodities			
Office Supplies	1,000	779	221
Assessment Materials	600	599	1
Total Commodities	1,600	1,378	222
Capital Outlay	5,820	5,818	2
Total Assessor	166,900	165,394	1,506
SOCIAL SERVICES FUNDING			
Human Services			
@HomeMatters	3,865	3,865	-
Faith Community Home	14,500	14,500	-
Hospice & Palliative Care	5,000	5,000	-
HandsOn Suburban Chicago	4,000	4,000	-
Life Span	15,300	15,300	-
Escorted Transportation	15,000	15,000	-
Wings	10,350	10,350	-
Catholic Charities	6,413	6,413	-
CEDA Emergency Housing	31,500	31,500	-
St. Mary's	2,000	2,000	-
Preservation of Human Dignity	3,150	3,150	-
Journey/PADS/Hope	10,000	10,000	-
Total Human Services	121,078	121,078	-
Mental Health Services			
NCH Foundation Navigator	7,000	7,000	-
Behavioral Health Services	45,000	45,000	-
Clearbrook Center	134,100	134,100	-
Countryside Association	29,700	29,700	-
Northwest Mental Health Center	125,000	125,000	-
Avenues to Independence	25,000	25,000	-
Salvation Army	72,000	72,000	-
Glenkirk Center	3,500	3,500	-
Total Mental Health Services	441,300	441,300	-

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Youth Services			
Omni Youth Services	\$ 130,000	\$ 130,000	\$ -
CEDA - Headstart	14,000	10,333	3,667
CEDA - Daycare	28,800	28,800	-
The Harbour	5,000	5,000	-
Horizon's Children's Center	8,354	8,354	-
Shelter, Inc.	61,560	61,560	-
Children's Advocacy	10,350	10,350	-
Total Youth Services	<u>258,064</u>	<u>254,397</u>	<u>3,667</u>
Seats For Sailors	-	3,956	(3,956)
Total Social Services Funding	<u>820,442</u>	<u>820,731</u>	<u>(289)</u>
SENIOR SERVICES			
Personnel Services			
Salaries	147,185	147,185	-
Payroll Taxes and IMRF	28,230	27,309	921
Health Insurance	24,500	23,045	1,455
Workers' Compensation Insurance	1,200	960	240
Total Personnel Services	<u>201,115</u>	<u>198,499</u>	<u>2,616</u>
Contractual Services			
Friendly Visitor	150	48	102
Health Screening	2,000	1,921	79
Liability Insurance	6,125	6,087	38
Printing and Publishing	900	413	487
Dues and Subscriptions	100	75	25
Training	1,300	1,257	43
Travel	2,150	1,857	293
Postage	910	894	16
Telephone	2,000	1,638	362
Volunteer Background Check	1,500	1,474	26
Miscellaneous	1,000	1,777	(777)
Total Contractual Services	<u>18,135</u>	<u>17,441</u>	<u>694</u>
Commodities			
Office Supplies	2,500	2,420	80
Total Commodities	<u>2,500</u>	<u>2,420</u>	<u>80</u>
Capital Outlay			
Equipment	5,000	3,027	1,973
Total Capital Outlay	<u>5,000</u>	<u>3,027</u>	<u>1,973</u>
Total Senior Services	<u>226,750</u>	<u>221,387</u>	<u>5,363</u>
SENIOR BUS			
Personnel Services			
Salaries	285,000	284,869	131
Payroll Taxes and IMRF	54,120	51,770	2,350
Health Insurance	48,500	44,624	3,876
Workers' Compensation Insurance	12,750	12,744	6
Total Personnel Services	<u>400,370</u>	<u>394,007</u>	<u>6,363</u>
Contractual Services			
Liability / Bus Insurance	95,690	86,064	9,626
Printing and Publishing	500	42	458
Training	2,000	2,037	(37)
Postage	290	289	1
Telephone	2,200	2,200	-
Equipment Maintenance	38,220	41,888	(3,668)
Uniforms	700	682	18
Miscellaneous	500	487	13
Total Contractual Services	<u>140,100</u>	<u>133,689</u>	<u>6,411</u>

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Commodities			
Office Supplies	\$ 1,000	\$ 888	\$ 112
Gas and Oil	<u>62,000</u>	<u>55,372</u>	<u>6,628</u>
Total Commodities	<u>63,000</u>	<u>56,260</u>	<u>6,740</u>
Capital Outlay			
Equipment	3,700	1,839	1,861
Vehicle	<u>8,000</u>	<u>7,200</u>	<u>800</u>
Total Capital Outlay	<u>11,700</u>	<u>9,039</u>	<u>2,661</u>
Other Expenditures			
Licenses and Fees	<u>200</u>	<u>-</u>	<u>200</u>
Total Other Expenditures	<u>200</u>	<u>-</u>	<u>200</u>
Total Senior Bus	<u>615,370</u>	<u>592,995</u>	<u>22,375</u>
CEMETERY			
Personnel Services			
Salaries	1,500	1,500	-
Payroll Taxes	<u>250</u>	<u>140</u>	<u>110</u>
Total Personnel Services	<u>1,750</u>	<u>1,640</u>	<u>110</u>
Contractual Services			
Travel	1,500	1,500	-
Insurance	150	101	49
Grounds Maintenance	11,000	8,450	2,550
Road Maintenance	3,000	-	3,000
Publishing	200	-	200
Sign Maintenance	500	-	500
Tree removal	2,000	2,948	(948)
Foundation Maintenance	2,000	-	2,000
Computerization	500	-	500
Grave Repurchase	1,000	-	1,000
Miscellaneous	<u>300</u>	<u>7</u>	<u>293</u>
Total Contractual Services	<u>22,150</u>	<u>13,006</u>	<u>9,144</u>
Commodities			
Office Supplies	<u>100</u>	<u>66</u>	<u>34</u>
Total Commodities	<u>100</u>	<u>66</u>	<u>34</u>
Total Cemetery	<u>24,000</u>	<u>14,712</u>	<u>9,288</u>
PROVISION FOR CONTINGENCIES	<u>41,255</u>	<u>-</u>	<u>41,255</u>
Total Expenditures	<u>\$ 3,138,419</u>	<u>\$ 2,837,981</u>	<u>\$ 300,438</u>

WHEELING TOWNSHIP
GENERAL ASSISTANCE FUND
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
FOR THE YEAR ENDED FEBRUARY 28, 2015

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 210,000	\$ 207,051	\$ 2,949
Payroll Taxes and IMRF	40,500	38,594	1,906
Health Insurance	36,000	31,851	4,149
Workers' Compensation Insurance	600	538	62
	<u>287,100</u>	<u>278,034</u>	<u>9,066</u>
Total Personnel Services			
Contractual Services			
Legal	1,500	135	1,365
Telephone	3,000	3,000	-
Utilities	1,000	1,000	-
Travel	300	305	(5)
Training	1,300	467	833
Postage	1,500	1,011	489
Audit	600	600	-
Miscellaneous	300	53	247
	<u>9,500</u>	<u>6,571</u>	<u>2,929</u>
Total Contractual Services			
Commodities			
Office Supplies	1,900	2,143	(243)
	<u>1,900</u>	<u>2,143</u>	<u>(243)</u>
Total Commodities			
Capital Outlay	15,000	9,706	5,294
	<u>15,000</u>	<u>9,706</u>	<u>5,294</u>
Total Administration			
HOME RELIEF			
Contractual Services			
Medical	5,000	347	4,653
Dental	35,000	35,000	-
Funeral and Burial	1,500	-	1,500
Utilities	7,500	5,667	1,833
Shelter/Room and Board	65,000	40,645	24,355
Shelter with Utilities	7,500	6,812	688
Hospital Services	25,000	-	25,000
Insurance	5,700	4,800	900
	<u>152,200</u>	<u>93,271</u>	<u>58,929</u>
Total Contractual Services			
Commodities			
Food	20,000	13,562	6,438
Personal Essentials	5,000	3,895	1,105
Fuel	15,000	10,742	4,258
	<u>40,000</u>	<u>28,199</u>	<u>11,801</u>
Total Commodities			

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL
CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Access To Care	18,000	18,000	-
Transient Expense	100	-	100
Miscellaneous	500	-	500
Total Other Expenses	<u>18,600</u>	<u>18,000</u>	<u>600</u>
Total Home Relief	<u>210,800</u>	<u>139,470</u>	<u>71,330</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	13,300	9,053	4,247
Telephone	500	-	500
Medical Care	500	-	500
Shelter	70,000	64,735	5,265
Total Contractual Services	<u>84,300</u>	<u>73,788</u>	<u>10,512</u>
Commodities			
Food	100	-	100
Fuel/Travel	1,800	1,634	166
Total Commodities	<u>1,900</u>	<u>1,634</u>	<u>266</u>
Total Emergency Assistance	<u>86,200</u>	<u>75,422</u>	<u>10,778</u>
PROVISION FOR CONTINGENCIES	<u>24,600</u>	<u>-</u>	<u>24,600</u>
Total Expenditures	<u>\$ 635,100</u>	<u>\$ 511,346</u>	<u>\$ 123,754</u>

WHEELING TOWNSHIP

ROAD AND BRIDGE FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2015

	APPROPRIATION	ACTUAL	VARIANCE
ADMINISTRATION			
Personnel Services			
Salaries	\$ 64,400	\$ 58,300	\$ 6,100
Payroll Taxes and IMRF	12,800	11,034	1,766
Health Insurance	2,500	2,301	199
Workers' Compensation Insurance	3,700	2,895	805
Total Personnel Services	83,400	74,530	8,870
Contractual Services			
General Insurance	1,200	1,200	-
Telephone	2,600	2,395	205
Travel	1,800	197	1,603
Postage	500	54	446
Printing and Publishing	500	76	424
Audit	3,000	3,000	-
Legal	7,800	7,703	97
Training	500	129	371
Dues and Subscriptions	500	125	375
Total Contractual Services	18,400	14,879	3,521
Commodities			
Office Supplies	350	311	39
Office Equipment	2,300	2,290	10
Total Commodities	2,650	2,601	49
Total Administration	104,450	92,010	12,440
MAINTENANCE			
Contractual Services			
Snow Control	35,000	35,000	-
Property Maintenance	2,500	100	2,400
Engineering	1,500	-	1,500
Machinery Rental	500	-	500
Street Lighting	200	199	1
Miscellaneous	500	-	500
Permit Expense	4,000	3,118	882
Other professional Services	500	-	500
Total Contractual Services	44,700	38,417	6,283
Commodities			
Supplies	500	-	500
Total Commodities	500	-	500
Capital Outlay			
Equipment	2,900	204	2,696
Road Construction/Maintenance	425,000	410,609	14,391
Total Capital Outlay	427,900	410,813	17,087
Total Maintenance	473,100	449,230	23,870
PROVISION FOR CONTINGENCIES	-	-	-
Total Expenditures	\$ 577,550	\$ 541,240	\$ 36,310

WHEELING TOWNSHIP

EMERGENCY FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2015

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Prescriptions	\$ -	\$ -	\$ -
Shelter	-	3,002	(3,002)
Utilities	-	1,200	(1,200)
Food	-	16,012	(16,012)
Transportation	-	245	(245)
School Supplies Expense	-	151	(151)
Food Pantry - Travel	-	513	(513)
Food Pantry - Office Supplies	-	79	(79)
Miscellaneous	-	256	(256)
	<u>-</u>	<u>21,458</u>	<u>(21,458)</u>
Total Contractual Services	-	21,458	(21,458)
CONTINGENCIES	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ -</u>	<u>\$ 21,458</u>	<u>\$ (21,458)</u>