

WHEELING TOWNSHIP

FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 29, 2020



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Independent Auditor's Report

Board of Trustees
Wheeling Township
Arlington Heights, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and remaining fund information of Wheeling Township as of and for the year ended February 29, 2020, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and remaining fund information of Wheeling Township, as of February 29, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Independent Auditor's Report

Other Matters

Required Supplemental Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 3 through 7 and 26 through 30 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The accompanying financial information listed as Additional Information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

McClure, Ingersoll & Co., Chfd.

June 23, 2020

Management's Discussion and Analysis

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 29, 2020. The Management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

Wheeling Township's net position as of February 29, 2020 and February 28, 2019 was \$8,854,508 and \$9,064,540, respectively. The Township's net position decreased by \$210,032 and \$138,923 for the years ended February 29, 2020 and February 28, 2019, respectively. The term "net position" represents the difference between total assets/deferred outflows and total liabilities/deferred inflows of resources. The Township decreased its levies in order to reduce its net position.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Wheeling Township's assets/deferred outflows and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

Fund Financial Statements

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund

Management's Discussion and Analysis

financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the changes in Wheeling Township's net pension liability and schedule of employer contributions. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, increases or decreases in net position over time may serve as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets and deferred outflows exceeded liabilities and deferred inflows by \$8,854,508 and \$9,064,540 for the years ended February 29, 2020 and February 28, 2019, respectively. A portion of the Township's net position balance reflects its net investment in capital assets, \$3,905,248. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net position balance is made up of \$1,588,988, which is restricted by statute or donor, and \$3,360,272 which is unrestricted.

Condensed Statement of Net Position

| | February 29, 2020 | February 28, 2019 |
|---|---------------------|---------------------|
| Current and Other Assets | \$ 8,037,438 | \$ 8,095,389 |
| Capital Assets, net of accumulated depreciation | <u>3,905,248</u> | <u>3,906,167</u> |
| Total Assets | <u>11,942,686</u> | <u>12,001,556</u> |
| Deferred Outflows of Resources | <u>120,483</u> | <u>813,201</u> |
| Current Liabilities | 15,787 | 12,115 |
| Non-Current Liabilities | <u>149,573</u> | <u>613,129</u> |
| Total Liabilities | <u>165,360</u> | <u>625,244</u> |
| Deferred Inflows of Resources | <u>3,043,301</u> | <u>3,124,973</u> |
| Net Position | | |
| Net Investment in Capital Assets | 3,905,248 | 3,906,167 |
| Restricted | 1,588,988 | 1,536,448 |
| Unrestricted | <u>3,360,272</u> | <u>3,621,925</u> |
| Total Net Position | <u>\$ 8,854,508</u> | <u>\$ 9,064,540</u> |

Management's Discussion and Analysis

| | For Years Ended | |
|------------------------------------|---------------------|---------------------|
| | February 29, 2020 | February 28, 2019 |
| Revenues | | |
| Program Revenues | | |
| Charges for Services | \$ 47,875 | \$ 32,672 |
| Operating Grants and Contributions | 106,317 | 109,761 |
| General Revenues | | |
| Property Taxes | 2,859,491 | 2,858,494 |
| State Replacement Taxes | 158,051 | 118,217 |
| Interest Income | 80,963 | 71,849 |
| Other | 13,902 | 33,892 |
| Total Revenues | 3,266,599 | 3,224,885 |
| Expenses | | |
| Program Expenses | | |
| General Government | 1,497,754 | 1,315,912 |
| Social Services | 637,869 | 674,232 |
| General Assistance | 179,065 | 188,540 |
| Senior Services | 190,199 | 192,004 |
| Senior Bus | 613,683 | 587,748 |
| Cemetery | 35,856 | 34,590 |
| Road Maintenance | 322,205 | 370,782 |
| Total Expenses | 3,476,631 | 3,363,808 |
| Change in Net Position | (210,032) | (138,923) |
| Net Position, Beginning of Year | 9,064,540 | 9,203,463 |
| Net Position, End of Year | <u>\$ 8,854,508</u> | <u>\$ 9,064,540</u> |

The following is a summary of changes in fund balances for the year ended February 29, 2020:

| Governmental Funds | Fund Balance February 28, 2019 | Increase (Decrease) | Fund Balance February 29, 2020 |
|--------------------|-----------------------------------|------------------------|-----------------------------------|
| General | \$ 3,745,297 | \$ (114,813) | \$ 3,630,484 |
| General Assistance | 626,722 | 40,197 | 666,919 |
| Road Management | 626,149 | (1,419) | 624,730 |
| Emergency | 275,986 | 14,412 | 290,398 |
| | <u>\$ 5,274,154</u> | <u>\$ (61,623)</u> | <u>\$ 5,212,531</u> |

The Township planned for the decreases in order to reduce fund balances.

Budgetary Highlights

There were minor line item changes to the original budget appropriations for the General Fund and General Assistance Fund. Expenditures in the General Fund of \$2,420,324 exceeded revenues by \$114,813 and were \$350,278 less than the appropriation of \$2,770,602. Expenditures exceeded the revenues in the Road Management Fund by \$1,419 but were less than the appropriation.

General Assistance, a mandated local form of public aid administered by the Township, the Township must budget sufficient funds to accommodate all those that seek service and qualify for the program. Emergency Assistance an optional by Illinois statute that Wheeling Township offers as another form of

Management's Discussion and Analysis

aid for families facing emergencies that are work related or life threatening. Wheeling Township is an approved LIHEAP intake site and General Assistance caseworkers process applications for residents applying for energy assistance grants. CEDA administers the program for the federal and state governments and provides a stipend for each approved application; Wheeling Township received \$12,428 in fiscal year 2019-20.

Many of the residents seeking assistance for programs such as Food Pantry, Angel Fund, Adopt a Family, Back to School, etc. were serviced by paid staff, however the commodity was not expensed from the General Assistance budget. These programs were funded by community donations made to the Wheeling Township Emergency Fund Inc. and for the most part coordinated by volunteers, who are supervised by General Assistance staff.

The expanded food pantry is a successful client choice model that allows clients to choose the items enjoyed by their families. We continue to receive food and monetary donations to keep the shelves stocked. When needed, food is purchased from the Greater Chicago Food Depository and ALDI's using the monetary donations. Major donations were received from: Arlington Pediatrics; Arlington Heights Rotary, Brown Family Foundation, Church World Service, Inc., Joy in Childhood Foundation, Lions Club of Arlington Heights, Luther Village Spiritual Enrichment Foundation, Luther Church of the Good Shepherd, and Prospect Heights Lion Club.

The Town Fund, or General Fund, received grants from Age Options to provide support for SHIP volunteers to help seniors navigate the complicated Medicare system, and from Illinois Public Risk Fund for safety floor matt rentals for the building. SHIP volunteers see clients by appointment and have offices on the second floor of the Wheeling Township Community Center. The grant was expensed for SHIP volunteer's equipment and supplies and CPR training for Township drivers and staff. In addition, the continued partnership with PACE affords Wheeling Township a low-cost opportunity to regularly replace aging vehicles by leasing buses for \$100 each per month.

During the year ending February 29, 2020 Wheeling Township partnered with social service agencies to provide thirty different programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$646,113 in funding to these not-for-profit agencies so that services like primary medical and dental care, mental health and substance abuse counseling, childcare, emergency housing, youth services, residential and vocational services for developmentally and physically disabled individuals, etc. can be accessible and affordable to residents on a sliding scale basis.

Capital Assets

The following is a summary of capital assets and accumulated depreciation, for the years ended:

| | <u>February 29, 2020</u> | <u>February 28, 2019</u> |
|-------------------------------|--------------------------|--------------------------|
| Land | \$ 567,787 | \$ 567,787 |
| Building and Improvements | 2,219,584 | 2,194,814 |
| Infrastructure | 5,816,158 | 5,511,399 |
| Vehicles | 228,450 | 228,450 |
| Equipment | 232,299 | 240,074 |
| Intangibles | 17,000 | 17,000 |
| | <hr/> | <hr/> |
| Cost of Capital Assets | 9,081,278 | 8,759,524 |
| | <hr/> | <hr/> |
| Less Accumulated Depreciation | 5,176,030 | 4,853,357 |
| | <hr/> | <hr/> |
| Net Capital Assets | <u>\$ 3,905,248</u> | <u>\$ 3,906,167</u> |

Management's Discussion and Analysis

Significant capital asset additions included road drainage improvements and road resurfacing. Additional information regarding the Township capital assets can be found in Note 4 on page 20.

Description of Current and Expected Conditions

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately 5.3 miles of unincorporated roads. By State mandate, Wheeling Township provides services for four unincorporated areas: Forest River Subdivision; Portwine Road and Forest View Road; Dunlo Subdivision; and Buffalo Highlands Subdivision.

Projects completed in 2019-20:

- Morrison Ave., Lee St. to West End – drainage improvements
- Annual pot hole patching throughout the unincorporated areas
- Kensington and Lee St. – culvert repair

A sample of the services provided to Wheeling Township residents during the past year include:

- 20,230 bus and medical van rides
- 10,909 meals delivered to homebound residents
- 772 in-office visits to the Nurse
- 82 home visits by the Nurse
- 678 SHIP client contacts
- 1,063 approximate rides provided through TRIP program
- 61 riders participated in the Holiday Lights Tour
- 592 General Assistance and Emergency Assistance Appointments
- 800 LIHEAP applications processed
- 142 Mobile Dental Clinic applications processed
- 5,136 visits to the Food Pantry
- 254 families received food and gifts through the holiday Adopt-a-Family Program
- 295 Thanksgiving baskets were distributed to needy families and senior citizens
- 189 children received backpacks and supplies
- 8,562 visits to the Assessor's office
- 4,935 calls processed by the Assessor's office
- 3,075 constituents assisted with Appeals for Cook Co. Assessor and Board of Review
- 3,155 Exemptions Filed by the Assessor's office

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Wheeling Township has reduced levies and reduced reserves. Grants and resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost-effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF NET POSITION

FEBRUARY 29, 2020

| | <u>GOVERNMENTAL ACTIVITIES</u> |
|--|------------------------------------|
| ASSETS | |
| Cash and Cash Investments | \$ 5,521,290 |
| Receivables | |
| Property Taxes, net | 2,481,442 |
| Other | 20,636 |
| Gift Card Inventory | 9,970 |
| Security Deposit | 4,100 |
| Capital Assets, net of accumulated depreciation/amortization | <u>3,905,248</u> |
| Total Assets | 11,942,686 |
| DEFERRED OUTFLOWS OF RESOURCES | |
| Deferred Items Related to Pension (IMRF) | <u>120,483</u> |
| Total Assets and Deferred Outflows of Resources | <u>12,063,169</u> |
| LIABILITIES | |
| Accounts Payable | 15,787 |
| Long-Term Liabilities | |
| Net Pension Obligation | <u>149,573</u> |
| Total Liabilities | <u>165,360</u> |
| DEFERRED INFLOWS OF RESOURCES | |
| Deferred Property Taxes | 2,809,120 |
| Deferred Items Related to Pension (IMRF) | <u>234,181</u> |
| Total Deferred Inflows of Resources | <u>3,043,301</u> |
| Total Liabilities and Deferred Inflows of Resources | <u>3,208,661</u> |
| NET POSITION | |
| Net Investment in Capital Assets | 3,905,248 |
| Restricted | 1,588,988 |
| Unrestricted | <u>3,360,272</u> |
| Total Net Position | <u>\$ 8,854,508</u> |

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 29, 2020

| FUNCTIONS / PROGRAMS | EXPENSES | PROGRAM REVENUES | | | NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION |
|--------------------------------------|---------------------|-------------------------|--|--|--|
| | | CHARGES FOR SERVICES | OPERATING GRANTS AND CONTRIBUTIONS | CAPITAL GRANTS AND CONTRIBUTIONS | GOVERNMENTAL ACTIVITIES |
| GOVERNMENTAL ACTIVITIES | | | | | |
| Government Administration | \$ 1,325,122 | \$ 29,825 | 6,630 | \$ - | \$ (1,288,667) |
| Township Clerk | 6,100 | - | - | - | (6,100) |
| Township Assessor | 166,532 | - | - | - | (166,532) |
| Social Services | 594,697 | - | - | - | (594,697) |
| General Assistance | | | | | |
| Home Relief | 124,257 | - | - | - | (124,257) |
| Emergency Assistance | 54,808 | - | - | - | (54,808) |
| Other Social Services | 43,172 | - | 55,836 | - | 12,664 |
| Senior Services | 190,199 | - | 5,832 | - | (184,367) |
| Senior Bus | 613,683 | - | 38,019 | - | (575,664) |
| Cemetery | 35,856 | 18,050 | - | - | (17,806) |
| Road Maintenance | 322,205 | - | - | - | (322,205) |
| Total Governmental Activities | \$ 3,476,631 | \$ 47,875 | \$ 106,317 | \$ - | \$ (3,322,439) |
| GENERAL REVENUES | | | | | |
| Taxes | | | | | |
| Property Taxes | | | | | |
| | | | | | 2,859,491 |
| State Replacement Taxes | | | | | |
| | | | | | 158,051 |
| Interest Income | | | | | |
| | | | | | 80,963 |
| Reimbursements | | | | | |
| | | | | | 12,428 |
| Miscellaneous | | | | | |
| | | | | | 1,474 |
| Total General Revenues | | | | | |
| | | | | | 3,112,407 |
| Change in Net Position | | | | | |
| | | | | | (210,032) |
| NET POSITION | | | | | |
| Beginning of Year | | | | | |
| | | | | | 9,064,540 |
| End of Year | | | | | |
| | | | | | \$ 8,854,508 |

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 29, 2020

| | GENERAL FUND | GENERAL ASSISTANCE FUND | ROAD MANAGEMENT FUND | EMERGENCY FUND | TOTAL GOVERNMENTAL FUNDS |
|---|---------------------|-------------------------------|----------------------------|-------------------|--------------------------------|
| ASSETS | | | | | |
| Cash and Cash Investments | \$ 3,854,835 | \$ 713,338 | \$ 668,964 | \$ 284,153 | \$ 5,521,290 |
| Receivables | | | | | |
| Property Taxes, net | 1,812,037 | 353,435 | 315,970 | - | 2,481,442 |
| Other | 18,349 | - | 2,287 | - | 20,636 |
| Gift Card Inventory | - | 3,725 | - | 6,245 | 9,970 |
| Security Deposits | 4,100 | - | - | - | 4,100 |
| | <u>4,100</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>4,100</u> |
| Total Assets | <u>\$ 5,689,321</u> | <u>\$ 1,070,498</u> | <u>\$ 987,221</u> | <u>\$ 290,398</u> | <u>\$ 8,037,438</u> |
| LIABILITIES | | | | | |
| Accounts Payable | \$ 12,137 | \$ 1,029 | \$ 2,621 | \$ - | \$ 15,787 |
| DEFERRED INFLOWS OF RESOURCES | | | | | |
| Deferred Property Taxes | 2,046,700 | 402,550 | 359,870 | - | 2,809,120 |
| Total Liabilities and Deferred Inflows of Resources | <u>2,058,837</u> | <u>403,579</u> | <u>362,491</u> | <u>-</u> | <u>2,824,907</u> |
| FUND BALANCES | | | | | |
| Nonspendable | 4,100 | - | - | - | 4,100 |
| Restricted for Statutory Purposes | - | 666,919 | 624,730 | - | 1,291,649 |
| Restricted by Donors | 6,941 | - | - | 290,398 | 297,339 |
| Unassigned | 3,619,443 | - | - | - | 3,619,443 |
| | <u>3,619,443</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,619,443</u> |
| Total Fund Balances | <u>3,630,484</u> | <u>666,919</u> | <u>624,730</u> | <u>290,398</u> | <u>5,212,531</u> |
| Total Liabilities and Deferred Inflows of and Fund Balances | <u>\$ 5,689,321</u> | <u>\$ 1,070,498</u> | <u>\$ 987,221</u> | <u>\$ 290,398</u> | <u>\$ 8,037,438</u> |

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

FEBRUARY 29, 2020

| | |
|---|----------------------------|
| Total Fund Balances - Governmental Funds Balance Sheet | \$ 5,212,531 |
| Amounts reported for governmental activities in the statement of net position are different because: | |
| Deferred Outflows related to Pensions | 120,483 |
| Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds | 3,905,248 |
| The Net Pension Obligation for IMRF is recorded in the statement of net position but is not recognized in the government funds | (149,573) |
| Deferred Inflows related to Pensions | <u>(234,181)</u> |
| Net Position of Governmental Activities - Statement of Net Position | <u><u>\$ 8,854,508</u></u> |

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | GENERAL FUND | GENERAL ASSISTANCE FUND | ROAD MANAGEMENT FUND | EMERGENCY FUND | TOTAL GOVERNMENTAL FUNDS |
|--|------------------|-------------------------------|----------------------------|-------------------|--------------------------------|
| REVENUES | | | | | |
| Property Taxes | \$ 2,046,305 | \$ 429,085 | \$ 384,101 | \$ - | \$ 2,859,491 |
| State Replacement Taxes | 103,520 | - | 54,531 | - | 158,051 |
| Interest Income | 56,954 | 12,268 | 9,993 | 1,748 | 80,963 |
| Reimbursements | 25,714 | 12,428 | - | - | 38,142 |
| Donations / Grants | 50,481 | - | - | 55,836 | 106,317 |
| Rentals | 2,460 | - | - | - | 2,460 |
| Miscellaneous | 376 | - | 1,098 | - | 1,474 |
| Health Screenings | 1,651 | - | - | - | 1,651 |
| Sale of Cemetery Lots & Burial Fees | 18,050 | - | - | - | 18,050 |
| Total Revenues | 2,305,511 | 453,781 | 449,723 | 57,584 | 3,266,599 |
| EXPENDITURES | | | | | |
| Current | | | | | |
| Administration | 835,568 | 234,519 | 68,243 | - | 1,138,330 |
| Clerk | 6,100 | - | - | - | 6,100 |
| Assessor | 166,532 | - | - | - | 166,532 |
| Social Services | 594,697 | - | - | - | 594,697 |
| Senior Services | 190,199 | - | - | - | 190,199 |
| Senior Bus | 591,372 | - | - | - | 591,372 |
| Cemetery | 35,856 | - | - | - | 35,856 |
| Home Relief | - | 124,257 | - | - | 124,257 |
| Emergency Assistance | - | 54,808 | - | 43,172 | 97,980 |
| Maintenance | - | - | 382,899 | - | 382,899 |
| Contingency | - | - | - | - | - |
| Total Expenditures | 2,420,324 | 413,584 | 451,142 | 43,172 | 3,328,222 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | (114,813) | 40,197 | (1,419) | 14,412 | (61,623) |
| FUND BALANCES | | | | | |
| Beginning of Year | 3,745,297 | 626,722 | 626,149 | 275,986 | 5,274,154 |
| End of Year | \$ 3,630,484 | \$ 666,919 | \$ 624,730 | \$ 290,398 | \$ 5,212,531 |

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

FEBRUARY 29, 2020

Net Change in Fund Balances - Statement of Revenues, Expenditures,
and Changes in Fund Balances \$ (61,623)

Amounts reported for governmental activities in the statement of activities
are different because:

Governmental funds report capital outlays as expenditures.
However, in the statement of activities, the cost of those assets
is allocated over their estimated useful lives as depreciation
expense. This is the amount by which capital outlays exceeded
depreciation expense in the current period.

| | |
|-----------------------------------|-----------------|
| Capital Outlay | 339,499 |
| Depreciation/Amortization Expense | (324,891) |
| Loss on Disposal of Asset | <u>(15,527)</u> |
| Difference | <u>(919)</u> |

Recognizing the pension revenue (expense) relating to the change in
the net pension obligation (147,490)

Change in Net Position of Governmental Activities - Statement of Activities \$ (210,032)

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township. Although legally separate entities, they all share the same Board of Trustees as the Township and are, therefore, component units blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library,

Elementary School Townships 25, 21, 23 and High School Township 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are therefore not included in the Township's basic financial statements.

Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Statement of Activities) display information about the reporting government as a whole. They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. The major funds are the general fund, general assistance fund, and road and bridge fund. Following is a description of major and non-major funds.

General Fund

Town Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Cemetery Fund - Accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy. The Township levies a separate property tax for the General Assistance program.

Road Management Fund - Accounts for all financial resources of the Road Management Fund and accounts for all expenditures related to maintenance and improvement of unincorporated roads of the Township. The Township levies a separate property tax for the Road Management Fund.

Emergency Fund - Accounts for donations received and incurs expenditures to assist those in need.

Basis of Accounting

The government-wide statements (the Statement of Net Position and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets/deferred outflows and current liabilities/deferred inflows of resources generally are included on the balance sheet. Revenues are recognized in the accounting period in which

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2019 tax year, including collections thereon, is recognized as deferred inflows of resources in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road Management Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with twelve-month maturities and MAXSAFE accounts).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

| | |
|------------------------------------|---------------|
| Buildings and Improvements | 15 - 40 years |
| Infrastructure | 10 - 40 years |
| Vehicles | 8 years |
| Equipment and Furniture & Fixtures | 5 - 15 years |
| Intangibles | 5 years |

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources related to pension expense represent amounts related to the differences between expected and actual experience, changes in assumptions and the net difference between projected and actual earnings on pension plan investments and post measurement date payments. See Note 6 for additional information on these deferred outflows.

Deferred inflows of resources consists of two items. Deferred inflows relating to property taxes do not fit the definition of a liability, that is, the use of resources to satisfy an obligation. Rather deferred property taxes represent a future recognition of revenue, therefore are classified as deferred inflows of resources. Deferred inflows related to pensions represent differences between projected and actual experience.

Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation pay benefits at February 29, 2020 is not significant; therefore it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

Note 1: Summary of Significant Accounting Policies (Continued)

Defined Benefit Pension Plan (IMRF)

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

The Township follows GASB statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as prepaid expense and deposits) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, by enabling legislation, or by donors;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board of trustees establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. An assigned fund balance is established by the board of trustees through adoption or amendment of the budget as intended for specific purpose (but is neither restricted nor committed).

When fund balance resources are available for a specific purpose in more than one classification, management applies restrictive funds first unless a determination is made to use unrestricted funds. The Township’s policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.) These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Deposits and Investments

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$5,521,240 and the bank balance was \$5,765,155. Of the bank balance, \$4,153,672 was covered by federal depository insurance and \$1,399,966 was collateralized with securities held by the pledging financial institution's agent in the Township's name. \$211,517 was uncollateralized and unsecured. Included in deposits are certificates of deposit (CDs) with maturities of twelve months each for a total of \$2,041,888 at February 29, 2020. Interest rates range from 1.50% to 2.08%.

Note 3: Property Taxes

The Township passed the 2019 Tax Levy Ordinances for the Township on December 10, 2019. Property Taxes from the 2019 levy attached as an enforceable lien on property as of January 1, 2019. Taxes are payable in two installments on or around March 1 and August 1. As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount classified as deferred inflows of resources. The deferred inflows of resources represents the 2019 levy which is used to fund fiscal 2021 operations. All uncollected taxes receivable relating to prior years' levies have been written off.

Notes to Financial Statements

Note 4: Capital Assets

| | Balance February 28, 2019 | Additions | Retirements | Balance February 29, 2020 |
|---|------------------------------|------------------|--------------------|------------------------------|
| Capital assets, not being depreciated/amortized | | | | |
| Land | \$ 567,787 | \$ - | \$ - | \$ 567,787 |
| Total Capital assets, not being depreciated/amortized | <u>567,787</u> | <u>-</u> | <u>-</u> | <u>567,787</u> |
| Capital assets, being depreciated/amortized | | | | |
| Building and Improvements | 2,194,814 | 24,770 | - | 2,219,584 |
| Infrastructure | 5,511,399 | 304,759 | - | 5,816,158 |
| Vehicles | 228,450 | - | - | 228,450 |
| Equipment and Furniture & Fixtures | 240,074 | 9,970 | (17,745) | 232,299 |
| Intangibles | 17,000 | - | - | 17,000 |
| Total capital assets being depreciated/amortized | <u>8,191,737</u> | <u>339,499</u> | <u>(17,745)</u> | <u>8,513,491</u> |
| Less accumulated depreciation/amortization for | | | | |
| Building and Improvements | (1,383,062) | (43,408) | - | (1,426,470) |
| Infrastructure | (3,130,138) | (244,065) | - | (3,374,203) |
| Vehicles | (163,158) | (22,311) | - | (185,469) |
| Equipment and Furniture & Fixtures | (159,999) | (15,107) | 2,218 | (172,888) |
| Intangibles | (17,000) | - | - | (17,000) |
| Total accumulated depreciation/amortization | <u>(4,853,357)</u> | <u>(324,891)</u> | <u>2,218</u> | <u>(5,176,030)</u> |
| Total capital assets being depreciated/amortized, net | <u>3,338,380</u> | <u>14,608</u> | <u>(15,527)</u> | <u>3,337,461</u> |
| Capital assets, net | <u>\$ 3,906,167</u> | <u>\$ 14,608</u> | <u>\$ (15,527)</u> | <u>\$ 3,905,248</u> |

In the government-wide statement of activities depreciation expense is split among Government Administration \$58,515, Road Maintenance \$244,065, and Senior Bus \$22,311.

Note 5: Long-Term Liability

Changes in long-term liability during the year were as follows:

| Type of Debt | Balance at February 28, 2019 | Increases | Decreases | Balance at February 29, 2020 | Amounts Due Within One Year |
|-----------------------|------------------------------------|-------------|-------------------|------------------------------------|-----------------------------------|
| Net Pension Liability | <u>\$ 613,129</u> | <u>\$ -</u> | <u>\$ 463,556</u> | <u>\$ 149,573</u> | <u>\$ -</u> |

Note 6: Defined Benefit Pension Plan

IMRF Plan Description. The Township's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Note 6: Defined Benefit Pension Plan (Continued)

Benefits Provided. IMRF has three benefit plans. The Township participates in the Regular Plan (RP). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2019, the following employees were covered by the benefit terms:

| | IMRF |
|--|------|
| Retirees and Beneficiaries currently receiving benefits | 41 |
| Inactive Plan Members entitled to but not yet receiving benefits | 8 |
| Active Plan Members | 26 |
| Total | 75 |

Contributions. As set by statute, the Township’s Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township’s annual contribution rate for calendar year 2019 was 7.16%. For the fiscal year ended February 29, 2020 the Township contributed \$79,167 to the plan. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF’s Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension Liability. The Township’s net pension liability was measured as of December 31, 2019. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension liability at December 31, 2019:

- The *Actuarial Cost Method* used was Entry Age Normal.
- The *Asset Valuation Method* used was Market Value of Assets.
- The *Inflation Rate* was assumed to be 2.50%.
- *Salary Increases* were expected to be 3.35% to 14.25%, including inflation.
- The *Investment Rate of Return* was assumed to be 7.25%.
- *Projected Retirement Age* was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2017 valuation according to an experience study from years 2014 to 2016.
- The IMRF-specific rates for *Mortality* (for non-disabled retirees) were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience.
- For *Disabled Retirees*, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Disabled Retirees Mortality Table, applying the same adjustments that were applied for non-disabled lives.
- For *Active Members*, an IMRF-specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF-specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.
- The *long-term expected rate of return* on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

| Asset Class | Portfolio Target Percentage | Long-Term Expected Real Rate of Return |
|-------------------------|-----------------------------|--|
| Domestic Equity | 37% | 5.75% |
| International Equity | 18 | 6.50% |
| Fixed Income | 28 | 3.25% |
| Real Estate | 9 | 5.20% |
| Alternative Investments | 7 | 3.6-7.60% |
| Cash Equivalents | 1 | 1.85% |
| Total | 100% | |

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate,

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 2.75%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension (Asset)/Liability.

| | Total Pension Liability (A) | Plan Fiduciary Net Position (B) | Net Pension (Asset)/Liability (A)-(B) |
|--|--------------------------------------|---------------------------------------|---|
| Balances at December 31, 2018 | \$ 4,785,842 | \$ 4,172,713 | \$ 613,129 |
| Changes for the year: | | | |
| Service Cost | 104,251 | - | 104,251 |
| Interest on the Total Pension Liability | 337,904 | - | 337,904 |
| Differences Between Expected and Actual Experience of the Total Pension | 37,950 | - | 37,950 |
| Changes of Assumptions | - | - | |
| Contributions - Employer | - | 73,434 | (73,434) |
| Contributions - Employees | - | 46,151 | (46,151) |
| Net Investment Income | - | 842,063 | (842,063) |
| Benefit Payments, including Refunds of Employee Contributions | (354,435) | (354,435) | - |
| Other (Net Transfer) | - | (17,987) | 17,987 |
| Net Changes | 125,670 | 589,226 | (463,556) |
| Balances at December 31, 2019 | \$ 4,911,512 | \$ 4,761,939 | \$ 149,573 |

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

| | 1% Lower (6.25%) | Current (7.25%) | 1% Higher (8.25%) |
|-------------------------------|---------------------|--------------------|----------------------|
| Net Pension Liability/(Asset) | \$ 624,873 | \$ 149,573 | \$ (258,447) |

Notes to Financial Statements

Note 6: Defined Benefit Pension Plan (Continued)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended February 29, 2020, the Township recognized pension expense of \$226,657. At December 31, 2019, the Township reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| Deferred Amounts Related to Pensions | Deferred Outflows of Resources | Deferred Inflows of Resources |
|--|--------------------------------|-------------------------------|
| Deferred Amounts to be Recognized in Pension Expense in Future Periods | | |
| Differences between expected and actual experience | \$ 82,429 | \$ - |
| Changes of assumptions | 20,863 | - |
| Net difference between projected and actual earnings on pension plan investments | - | 234,181 |
| Total Deferred Amounts to be recognized in pension expense in future periods | 103,292 | 234,181 |
| Pension Contributions made subsequent to the Measurement Date, through February 29, 2020 | 17,191 | - |
| Total Deferred Amounts Related to Pensions | \$ 120,483 | \$ 234,181 |

Deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date of \$17,191 are recognized as an increase to the deferred outflows of resources in the year ended February 29, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension income in future periods as follows:

| Year Ending December 31 | Net Deferred Inflows of Resources |
|-------------------------|-----------------------------------|
| 2020 | 32,537 |
| 2021 | (66,492) |
| 2022 | 12,809 |
| 2023 | (109,743) |
| Thereafter | - |
| Total | \$ (130,889) |

Note 7: Other Post-Employment Benefits

The Township is required to offer employees, who are IMRF vested, continued health insurance coverage upon retirement. The retiree pays the entire health insurance premium, so there is no explicit subsidy by the Township. However, the applicable GASB statement 75 related to Postemployment Benefit Plans Other than Pensions require consideration of the potential implicit subsidy due to the likely demographic differences of the retired population.

Last year, the Township hired an actuary to compute the estimated implicit subsidy related to these GASB statements. The resulting calculations provided by the actuary yielded a liability which would have an insignificant effect on the financial statements.

Notes to Financial Statements

Note 7: Other Post-Employment Benefits (Continued)

The Township has chosen not to provide this lengthy disclosure due to its insignificance to the financial statements taken as a whole.

Note 8: Nonprofit Organizations

Wheeling Township Emergency, Inc.

Wheeling Township Emergency, Inc. is a qualified tax exempt organization under section 501(c)(3) of the Internal Revenue Code. The nonprofit corporation was established as a vehicle to collect tax deductible contributions from the community to help fund social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The by-laws of the corporation define three directors: The Township Supervisor, the Township's Director of Finance and Administration, and the Director of General Assistance. Wheeling Township does not budget for these expenditures.

Wheeling Township Report, Inc.

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation also qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had expenditures of \$86,861 funded by the General Fund and a cash balance of \$5 as of February 29, 2020. These amounts are included in the General (Town) Fund.

Note 9: Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

Note 10: Subsequent Event

Management has evaluated subsequent events through June 23, 2020. This date represents the date the financial statements are available to be issued. Due to the Corona virus COVID-19 outbreak, on March 21, 2020, a *Shelter in Place* order was mandated by the Governor of Illinois through May 30, 2020 for all nonessential services. The Township officially closed its doors to the public on March 15, providing selective services subsequently, following CDC guidelines. The Township's first priority is the health and safety of its employees and the residents it serves. It is difficult to determine to what extent COVID-19 will financially impacted the future operations of the Township.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | APPROPRIATION | | ACTUAL | VARIANCE |
|--|---------------------|---------------------|---------------------|-------------------|
| | ORIGINAL | FINAL | | |
| REVENUES | | | | |
| Property Taxes | \$ 2,100,000 | \$ 2,100,000 | \$ 2,046,305 | \$ (53,695) |
| State Replacement Taxes | 80,000 | 80,000 | 103,520 | 23,520 |
| Interest Income | 40,000 | 40,000 | 56,954 | 16,954 |
| Reimbursements | 20,000 | 20,000 | 25,714 | 5,714 |
| Donations | 48,000 | 48,000 | 44,649 | (3,351) |
| Sale of Cemetery Lots | 10,000 | 10,000 | 18,050 | 8,050 |
| Rentals | 1,500 | 1,500 | 2,460 | 960 |
| Miscellaneous | 1,000 | 1,000 | 376 | (624) |
| Grants | 1,000 | 1,000 | 5,832 | 4,832 |
| Health Screening | 1,000 | 1,000 | 1,651 | 651 |
| Total Revenues | 2,302,500 | 2,302,500 | 2,305,511 | 3,011 |
| EXPENDITURES | | | | |
| Current | | | | |
| Administration | 974,054 | 976,054 | 835,568 | 140,486 |
| Clerk | 8,655 | 8,737 | 6,100 | 2,637 |
| Assessor | 167,100 | 169,100 | 166,532 | 2,568 |
| Social Services | 618,113 | 618,113 | 594,697 | 23,416 |
| Senior Services | 207,980 | 207,982 | 190,199 | 17,783 |
| Senior Bus | 688,200 | 690,200 | 591,372 | 98,828 |
| Cemetery | 48,500 | 50,000 | 35,856 | 14,144 |
| Contingency | 58,000 | 50,416 | - | 50,416 |
| Total Expenditures | 2,770,602 | 2,770,602 | 2,420,324 | 350,278 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ (468,102) | \$ (468,102) | \$ (114,813) | \$ 353,289 |

Note: Budgets are adopted on the modified accrual basis of accounting. All appropriations lapse at fiscal year end.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES -
BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | APPROPRIATION | | ACTUAL | VARIANCE |
|--|---------------|--------------|------------|------------|
| | ORIGINAL | FINAL | | |
| REVENUES | | | | |
| Property Taxes | \$ 425,000 | \$ 425,000 | \$ 429,085 | \$ 4,085 |
| Interest Income | 7,000 | 7,000 | 12,268 | 5,268 |
| Miscellaneous | 20,000 | 20,000 | 12,428 | (7,572) |
| Total Revenues | 452,000 | 452,000 | 453,781 | 1,781 |
| EXPENDITURES | | | | |
| Current | | | | |
| Administration | 277,090 | 277,090 | 234,519 | 42,571 |
| Home Relief | 194,900 | 194,900 | 124,257 | 70,643 |
| Emergency Assistance | 69,000 | 69,000 | 54,808 | 14,192 |
| Contingency | 23,000 | 23,000 | - | 23,000 |
| Total Expenditures | 563,990 | 563,990 | 413,584 | 150,406 |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | \$ (111,990) | \$ (111,990) | \$ 40,197 | \$ 152,187 |

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | APPROPRIATION | | ACTUAL | VARIANCE |
|--|--------------------|--------------------|-------------------|------------------|
| | ORIGINAL | FINAL | | |
| REVENUES | | | | |
| Property Taxes | \$ 380,000 | \$ 380,000 | \$ 384,101 | \$ 4,101 |
| State Replacement Taxes | 60,000 | 60,000 | 54,531 | (5,469) |
| Interest Income | 5,500 | 5,500 | 9,993 | 4,493 |
| Permit Revenues | 4,000 | 4,000 | - | (4,000) |
| Miscellaneous | 1,000 | 1,000 | 1,098 | 98 |
| Total Revenues | <u>450,500</u> | <u>450,500</u> | <u>449,723</u> | <u>(777)</u> |
| EXPENDITURES | | | | |
| Administration | 76,400 | 76,400 | 68,243 | 8,157 |
| Maintenance | 431,250 | 431,275 | 382,899 | 48,376 |
| Contingency | 10,000 | 9,975 | - | 9,975 |
| Total Expenditures | <u>517,650</u> | <u>517,650</u> | <u>451,142</u> | <u>66,508</u> |
| Excess (Deficiency) of Revenues Over (Under) Expenditures | <u>\$ (67,150)</u> | <u>\$ (67,150)</u> | <u>\$ (1,419)</u> | <u>\$ 65,731</u> |

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF CHANGES IN THE NET PENSION (ASSET)/LIABILITY AND RELATED RATIOS

CALENDAR YEAR ENDED DECEMBER 31,

| | 2019 | 2018 | 2017 | 2016 | 2015 |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|
| Total Pension Liability | | | | | |
| Service Cost | \$ 104,251 | \$ 110,239 | \$ 117,523 | \$ 128,829 | \$ 124,467 |
| Interest on the Total Pension Liability | 337,904 | 315,740 | 324,787 | 305,659 | 290,276 |
| Changes of Benefit Terms | - | - | - | - | - |
| Differences Between Expected and Actual Experience | 37,950 | 306,588 | (91,245) | 40,798 | (6,983) |
| Changes of Assumptions | - | 104,919 | (149,994) | (17,095) | 16,180 |
| Benefit Payments and Refunds | <u>(354,435)</u> | <u>(412,787)</u> | <u>(223,308)</u> | <u>(215,393)</u> | <u>(182,939)</u> |
| Net Change in Total Pension Liability | 125,670 | 424,699 | (22,237) | 242,798 | 241,001 |
| Total Pension Liability – Beginning | <u>4,785,842</u> | <u>4,361,143</u> | <u>4,383,380</u> | <u>4,140,582</u> | <u>3,899,581</u> |
| Total Pension Liability – Ending (A) | <u>\$ 4,911,512</u> | <u>\$ 4,785,842</u> | <u>\$ 4,361,143</u> | <u>\$ 4,383,380</u> | <u>\$ 4,140,582</u> |
| Plan Fiduciary Net Position | | | | | |
| Contributions – Employer | \$ 73,434 | \$ 101,471 | \$ 103,710 | \$ 104,763 | \$ 107,754 |
| Contributions – Employee | 46,151 | 48,052 | 49,023 | 48,402 | 49,278 |
| Net Investment Income | 842,063 | (276,254) | 715,609 | 256,000 | 19,219 |
| Benefit Payments and Refunds | (354,435) | (412,787) | (223,308) | (215,393) | (182,939) |
| Other (Net Transfer) | <u>(17,987)</u> | <u>188,072</u> | <u>(157,781)</u> | <u>37,428</u> | <u>(44,401)</u> |
| Net Change in Plan Fiduciary Net Position | 589,226 | (351,446) | 487,253 | 231,200 | (51,089) |
| Plan Fiduciary Net Position - Beginning | <u>4,172,713</u> | <u>4,524,159</u> | <u>4,036,906</u> | <u>3,805,706</u> | <u>3,856,795</u> |
| Plan Fiduciary Net Position – Ending (B) | <u>\$ 4,761,939</u> | <u>\$ 4,172,713</u> | <u>\$ 4,524,159</u> | <u>\$ 4,036,906</u> | <u>\$ 3,805,706</u> |
| Net Pension (Asset)/Liability – Ending (A) – (B) | <u>\$ 149,573</u> | <u>\$ 613,129</u> | <u>\$ (163,016)</u> | <u>\$ 346,474</u> | <u>\$ 334,876</u> |
| Plan Fiduciary Net Position as a Percentage of the Total Pension Liability | 96.95% | 87.19% | 103.74% | 92.10% | 91.91% |
| Covered Valuation Payroll | 1,025,622 | 1,063,629 | 1,089,405 | 1,075,584 | 1,095,064 |
| Net Pension (Asset)/Liability as a Percentage of Covered Valuation Payroll | 14.58% | 57.65% | -14.96% | 32.21% | 30.58% |

Note to Schedule: This is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

| Calendar Year Ended December 31, | Actuarially Determined Contribution | Actual Contribution | Contribution Deficiency (Excess) | Covered Valuation Payroll | Actual Contribution as a Percentage of Covered Valuation Payroll |
|----------------------------------|-------------------------------------|---------------------|----------------------------------|---------------------------|--|
| 2015 | \$ 107,754 | \$ 107,754 | \$ - | \$ 1,095,064 | 9.84% |
| 2016 | 104,762 | 104,762 | - | 1,075,584 | 9.74% |
| 2017 | 103,710 | 103,710 | - | 1,089,405 | 9.52% |
| 2018 | 101,471 | 101,471 | - | 1,063,629 | 9.54% |
| 2019 | 73,434 | 73,434 | - | 1,025,622 | 7.16% |

Notes to the Required Supplementary Information*

Valuation Date

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2019 Contribution Rates

| | |
|-------------------------------|---|
| Actuarial Cost Method | Aggregate entry age - normal |
| Amortization Method | Level percentage of payroll, closed |
| Remaining Amortization Period | 24-year closed period |
| Asset Valuation Method | 5-year smoothed market; 20% corridor |
| Wage Growth | 3.25% |
| Price Inflation | 2.50%, approximate; No explicit price inflation assumption is used in this valuation. |
| Salary Increases | 3.35% to 14.25%, including inflation |
| Investment Rate of Return | 7.50% |
| Retirement Age | Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016. |
| Mortality | RP-2014 Blue Collar Health Annuitant Mortality Table and RP-2014 (base year 2012) Disabled Mortality Table with adjustments to match current IMRF experience. |

Other Information

Notes There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2017, actuarial valuation

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available

Additional Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | <u>APPROPRIATION</u> | <u>ACTUAL</u> | <u>VARIANCE</u> |
|-------------------------------------|----------------------|----------------|-----------------|
| ADMINISTRATION | | | |
| Personnel Services | | | |
| Salaries | \$ 398,154 | \$ 378,798 | \$ 19,356 |
| Payroll Taxes and IMRF | 55,000 | 48,380 | 6,620 |
| Health Insurance | 48,000 | 47,152 | 848 |
| Unemployment Insurance | 1,800 | 665 | 1,135 |
| Workers' Compensation Insurance | 2,600 | 1,706 | 894 |
| Total Personnel Services | <u>505,554</u> | <u>476,701</u> | <u>28,853</u> |
| Contractual Services | | | |
| Building Maintenance | 50,000 | 33,662 | 16,338 |
| Equipment Maintenance | 12,000 | 10,105 | 1,895 |
| Vehicle Maintenance | 11,500 | 11,460 | 40 |
| General Insurance | 60,000 | 57,207 | 2,793 |
| Telephone | 3,000 | 2,349 | 651 |
| Utilities | 22,000 | 18,675 | 3,325 |
| Travel | 800 | 337 | 463 |
| Printing and Publishing | 1,200 | 338 | 862 |
| Legal Services | 40,000 | 17,913 | 22,087 |
| Audit | 16,500 | 15,550 | 950 |
| Bonding Insurance | 10,500 | 10,414 | 86 |
| Training | 3,000 | 2,907 | 93 |
| Dues and Subscriptions | 9,000 | 8,424 | 576 |
| Postage | 1,500 | 950 | 550 |
| Contract Services | 9,000 | 6,743 | 2,257 |
| Social Services | 15,000 | 13,671 | 1,329 |
| Public Information | 100,000 | 96,906 | 3,094 |
| Employee Appreciation | 1,500 | 453 | 1,047 |
| Miscellaneous | 5,000 | 1,985 | 3,015 |
| Total Contractual Services | <u>371,500</u> | <u>310,049</u> | <u>61,451</u> |
| Capital Outlay | <u>85,000</u> | <u>36,122</u> | <u>48,878</u> |
| Commodities | | | |
| Office Supplies | 6,500 | 5,821 | 679 |
| Operating Supplies | 7,500 | 6,875 | 625 |
| Total Commodities | <u>14,000</u> | <u>12,696</u> | <u>1,304</u> |
| Total Administration | <u>976,054</u> | <u>835,568</u> | <u>140,486</u> |
| CLERK | | | |
| Personnel Services | | | |
| Salaries | 4,600 | 4,577 | 23 |
| Payroll Taxes and IMRF | 770 | 700 | 70 |
| Unemployment Compensation Insurance | 30 | 8 | 22 |
| Workers' Compensation Insurance | 50 | 5 | 45 |
| Total Personnel Services | <u>5,450</u> | <u>5,290</u> | <u>160</u> |
| Contractual Services | | | |
| Dues and Subscriptions | 280 | 280 | - |
| Travel | 200 | - | 200 |
| Postage | 300 | 86 | 214 |
| Printing and Publishing | 207 | 206 | 1 |
| Training | 600 | 4 | 596 |
| Miscellaneous | 1,100 | - | 1,100 |
| Total Contractual Services | <u>2,687</u> | <u>576</u> | <u>2,111</u> |

Additional Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

| | APPROPRIATION | ACTUAL | VARIANCE |
|---------------------------------|---------------|---------|----------|
| Commodities | | | |
| Office Supplies | \$ 500 | \$ 234 | \$ 266 |
| Equipment and Furniture | 100 | - | 100 |
| Total Commodities | 600 | 234 | 366 |
| Total Clerk | 8,737 | 6,100 | 2,637 |
| ASSESSOR | | | |
| Personnel Services | | | |
| Salaries | 121,350 | 121,350 | - |
| Payroll Taxes and IMRF | 17,227 | 17,204 | 23 |
| Health Insurance | 18,500 | 18,115 | 385 |
| Workers' Compensation Insurance | 300 | 135 | 165 |
| Total Personnel Services | 157,377 | 156,804 | 573 |
| Contractual Services | | | |
| Equipment Maintenance | 4,250 | 4,050 | 200 |
| Telephone | 1,500 | 1,500 | - |
| Travel | 500 | 248 | 252 |
| Training | 1,500 | 382 | 1,118 |
| Postage | 600 | 551 | 49 |
| Dues and Subscriptions | 300 | 300 | - |
| Miscellaneous | 277 | 277 | - |
| Total Contractual Services | 8,927 | 7,308 | 1,619 |
| Commodities | | | |
| Office Supplies | 1,375 | 1,374 | 1 |
| Assessment Materials | 421 | 230 | 191 |
| Total Commodities | 1,796 | 1,604 | 192 |
| Capital Outlay | 1,000 | 816 | 184 |
| Total Assessor | 169,100 | 166,532 | 2,568 |
| SOCIAL SERVICES FUNDING | | | |
| Human Services | | | |
| Catholic Charities | 6,413 | 6,413 | - |
| Escorted Transportation | 17,000 | 17,000 | - |
| Faith Community Home | 14,500 | 14,500 | - |
| HandsOn Suburban Chicago | 4,000 | 4,000 | - |
| Kindred Life Ministries | 7,000 | 7,000 | - |
| Life Span | 15,300 | 15,300 | - |
| Wings | 10,350 | 10,350 | - |
| Greater Family Care Center | 2,000 | 2,000 | - |
| Resources for Community Living | 1,000 | 1,000 | - |
| NW Compass Housing | 31,500 | 31,500 | - |
| St. Mary's | 2,000 | 2,000 | - |
| Journeys/The Road Home | 10,000 | 10,000 | - |
| Total Human Services | 121,063 | 121,063 | - |
| Mental Health Services | | | |
| Lutheran Social Services | 50,000 | 25,000 | 25,000 |
| Clearbrook Center | 105,000 | 105,000 | - |
| Little City Foundation | 24,700 | 24,700 | - |
| AMITA Health | 125,000 | 125,000 | - |
| Avenues to Independence | 30,000 | 30,000 | - |
| Center for Enriched Living | 4,000 | - | 4,000 |
| Other | - | 4,000 | (4,000) |
| Total Mental Health Services | 338,700 | 313,700 | 25,000 |

Additional Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

| | APPROPRIATION | ACTUAL | VARIANCE |
|---------------------------------|---------------|-----------|----------|
| Youth Services | | | |
| Omni Youth Services | \$ 98,000 | \$ 98,000 | \$ - |
| The Harbour | 5,000 | 5,000 | - |
| Shelter, Inc. | 45,000 | 45,000 | - |
| Children's Advocacy | 10,350 | 10,350 | - |
| Total Youth Services | 158,350 | 158,350 | - |
| Seats For Sailors | - | 1,584 | (1,584) |
| Total Social Services Funding | 618,113 | 594,697 | 23,416 |
| SENIOR SERVICES | | | |
| Personnel Services | | | |
| Salaries | 148,000 | 143,805 | 4,195 |
| Payroll Taxes and IMRF | 24,500 | 22,224 | 2,276 |
| Health Insurance | 8,502 | 8,501 | 1 |
| Workers' Compensation Insurance | 1,200 | 607 | 593 |
| Total Personnel Services | 182,202 | 175,137 | 7,065 |
| Contractual Services | | | |
| Friendly Visitor | 50 | - | 50 |
| Health Screening | 2,000 | - | 2,000 |
| Liability Insurance | 7,100 | 6,943 | 157 |
| Printing and Publishing | 900 | - | 900 |
| Dues and Subscriptions | 130 | 125 | 5 |
| Training | 1,500 | 613 | 887 |
| Travel | 1,700 | 1,218 | 482 |
| Postage | 1,100 | 1,061 | 39 |
| Telephone | 3,000 | 884 | 2,116 |
| Volunteer Background Check | 1,600 | 774 | 826 |
| Miscellaneous | 1,000 | 97 | 903 |
| Total Contractual Services | 20,080 | 11,715 | 8,365 |
| Commodities | | | |
| Office Supplies | 3,500 | 2,955 | 545 |
| Total Commodities | 3,500 | 2,955 | 545 |
| Capital Outlay | | | |
| Equipment | 2,200 | 392 | 1,808 |
| Total Capital Outlay | 2,200 | 392 | 1,808 |
| Total Senior Services | 207,982 | 190,199 | 17,783 |
| SENIOR BUS | | | |
| Personnel Services | | | |
| Salaries | 328,000 | 292,952 | 35,048 |
| Payroll Taxes and IMRF | 55,100 | 45,558 | 9,542 |
| Health Insurance | 30,000 | 28,884 | 1,116 |
| Workers' Compensation Insurance | 12,000 | 8,997 | 3,003 |
| Total Personnel Services | 425,100 | 376,391 | 48,709 |
| Contractual Services | | | |
| Liability / Bus Insurance | 118,000 | 117,247 | 753 |
| Printing and Publishing | 800 | - | 800 |
| Training | 3,000 | 2,519 | 481 |
| Postage | 300 | 131 | 169 |
| Telephone | 2,000 | 1,500 | 500 |
| Equipment Maintenance | 44,000 | 42,576 | 1,424 |
| Uniforms | 1,100 | 1,041 | 59 |
| Miscellaneous | 1,050 | 1,036 | 14 |
| Total Contractual Services | 170,250 | 166,050 | 4,200 |

Additional Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

| | APPROPRIATION | ACTUAL | VARIANCE |
|-----------------------------|---------------|--------------|------------|
| Commodities | | | |
| Office Supplies | \$ 1,200 | \$ 163 | \$ 1,037 |
| Gas and Oil | 45,000 | 37,864 | 7,136 |
| Total Commodities | 46,200 | 38,027 | 8,173 |
| Capital Outlay | | | |
| Equipment | 4,500 | 3,704 | 796 |
| Vehicle | 44,050 | 7,200 | 36,850 |
| Total Capital Outlay | 48,550 | 10,904 | 37,646 |
| Other Expenditures | | | |
| Licenses and Fees | 100 | - | 100 |
| Total Other Expenditures | 100 | - | 100 |
| Total Senior Bus | 690,200 | 591,372 | 98,828 |
| CEMETERY | | | |
| Personnel Services | | | |
| Salaries | 1,500 | 1,500 | - |
| Payroll Taxes | 300 | 127 | 173 |
| Total Personnel Services | 1,800 | 1,627 | 173 |
| Contractual Services | | | |
| Travel | 1,500 | 1,500 | - |
| Insurance | 150 | 224 | (74) |
| Grounds Maintenance | 13,750 | 19,627 | (5,877) |
| Road Maintenance | 5,000 | - | 5,000 |
| Publishing | 100 | - | 100 |
| Sign Maintenance | 3,000 | - | 3,000 |
| Tree removal | 10,750 | - | 10,750 |
| Foundation Maintenance | 6,250 | 9,623 | (3,373) |
| Fence Maintenance | 4,000 | - | 4,000 |
| Computerization | 100 | - | 100 |
| Grave Repurchase | 2,000 | 300 | 1,700 |
| Legal | 1,000 | - | 1,000 |
| Miscellaneous | 500 | 2,955 | (2,455) |
| Total Contractual Services | 48,100 | 34,229 | 13,871 |
| Commodities | | | |
| Office Supplies | 100 | - | 100 |
| Total Commodities | 100 | - | 100 |
| Total Cemetery | 50,000 | 35,856 | 14,144 |
| PROVISION FOR CONTINGENCIES | 50,416 | - | 50,416 |
| Total Expenditures | \$ 2,770,602 | \$ 2,420,324 | \$ 350,278 |

Additional Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | <u>APPROPRIATION</u> | <u>ACTUAL</u> | <u>VARIANCE</u> |
|---------------------------------|----------------------|----------------|-----------------|
| ADMINISTRATION | | | |
| Personnel Services | | | |
| Salaries | \$ 203,000 | \$ 180,920 | \$ 22,080 |
| Payroll Taxes and IMRF | 31,240 | 26,555 | 4,685 |
| Health Insurance | 23,000 | 10,639 | 12,361 |
| Workers' Compensation Insurance | 500 | 222 | 278 |
| Total Personnel Services | <u>257,740</u> | <u>218,336</u> | <u>39,404</u> |
| Contractual Services | | | |
| Legal | 1,000 | - | 1,000 |
| Telephone | 1,500 | 1,500 | - |
| Utilities | 3,000 | 3,000 | - |
| Travel | 750 | 329 | 421 |
| Training | 1,600 | 790 | 810 |
| Postage | 1,200 | 1,112 | 88 |
| Audit | 1,000 | 1,000 | - |
| Miscellaneous | 300 | 216 | 84 |
| Total Contractual Services | <u>10,350</u> | <u>7,947</u> | <u>2,403</u> |
| Commodities | | | |
| Office Supplies | 2,500 | 2,281 | 219 |
| Total Commodities | <u>2,500</u> | <u>2,281</u> | <u>219</u> |
| Capital Outlay | 6,500 | 5,955 | 545 |
| Total Administration | <u>277,090</u> | <u>234,519</u> | <u>42,571</u> |
| HOME RELIEF | | | |
| Contractual Services | | | |
| Medical | 1,000 | - | 1,000 |
| Dental | 35,000 | 35,000 | - |
| Funeral and Burial | 1,500 | - | 1,500 |
| Utilities | 7,000 | 5,683 | 1,317 |
| Shelter/Room and Board | 55,000 | 33,460 | 21,540 |
| Shelter with Utilities | 6,000 | 3,000 | 3,000 |
| Hospital Services | 25,000 | - | 25,000 |
| Insurance | 5,000 | 4,250 | 750 |
| Total Contractual Services | <u>135,500</u> | <u>81,393</u> | <u>54,107</u> |
| Commodities | | | |
| Food | 23,000 | 13,380 | 9,620 |
| Personal Essentials | 5,000 | 3,197 | 1,803 |
| Fuel | 13,000 | 8,155 | 4,845 |
| Total Commodities | <u>41,000</u> | <u>24,732</u> | <u>16,268</u> |

Additional Information

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL CONTINUED

| | <u>APPROPRIATION</u> | <u>ACTUAL</u> | <u>VARIANCE</u> |
|-----------------------------|----------------------|-------------------|-------------------|
| Other Expenses | | | |
| Access To Care | 18,000 | 18,000 | - |
| Transient Expense | 100 | - | 100 |
| Miscellaneous | 300 | 132 | 168 |
| | <u>18,400</u> | <u>18,132</u> | <u>268</u> |
| Total Other Expenses | | | |
| Total Home Relief | <u>194,900</u> | <u>124,257</u> | <u>70,643</u> |
| EMERGENCY ASSISTANCE | | | |
| Contractual Services | | | |
| Utilities | 8,000 | 3,942 | 4,058 |
| Shelter | 60,000 | 50,866 | 9,134 |
| Medical Care | 500 | - | 500 |
| Miscellaneous | 300 | - | 300 |
| | <u>68,800</u> | <u>54,808</u> | <u>13,992</u> |
| Total Contractual Services | | | |
| Commodities | | | |
| Food | 100 | - | 100 |
| Fuel/Travel | 100 | - | 100 |
| | <u>200</u> | <u>-</u> | <u>200</u> |
| Total Commodities | | | |
| Total Emergency Assistance | <u>69,000</u> | <u>54,808</u> | <u>14,192</u> |
| PROVISION FOR CONTINGENCIES | <u>23,000</u> | <u>-</u> | <u>23,000</u> |
| Total Expenditures | <u>\$ 563,990</u> | <u>\$ 413,584</u> | <u>\$ 150,406</u> |

Additional Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | APPROPRIATION | ACTUAL | VARIANCE |
|------------------------------------|-------------------|-------------------|------------------|
| ADMINISTRATION | | | |
| Personnel Services | | | |
| Salaries | \$ 53,000 | \$ 49,410 | \$ 3,590 |
| Payroll Taxes and IMRF | 8,600 | 7,668 | 932 |
| Health Insurance | 2,000 | 1,567 | 433 |
| Workers' Compensation Insurance | 2,500 | 2,274 | 226 |
| Total Personnel Services | 66,100 | 60,919 | 5,181 |
| Contractual Services | | | |
| General Insurance | 1,200 | 1,200 | - |
| Telephone | 1,600 | 1,067 | 533 |
| Travel | 750 | 213 | 537 |
| Postage | 150 | 30 | 120 |
| Printing and Publishing | 500 | 363 | 137 |
| Audit | 2,000 | 2,000 | - |
| Legal | 2,500 | 2,451 | 49 |
| Training | 100 | - | 100 |
| Dues and Subscriptions | 50 | - | 50 |
| Total Contractual Services | 8,850 | 7,324 | 1,526 |
| Commodities | | | |
| Office Supplies | 450 | - | 450 |
| Office Equipment | 1,000 | - | 1,000 |
| Total Commodities | 1,450 | - | 1,450 |
| Total Administration | 76,400 | 68,243 | 8,157 |
| MAINTENANCE | | | |
| Contractual Services | | | |
| Snow Control | 47,000 | 46,423 | 577 |
| Property Maintenance | 25,000 | 23,715 | 1,285 |
| Engineering | 5,000 | - | 5,000 |
| Street Lighting | 275 | 251 | 24 |
| Miscellaneous | 3,000 | - | 3,000 |
| Permit Expense | 1,000 | 58 | 942 |
| Total Contractual Services | 81,275 | 70,447 | 10,828 |
| Commodities | | | |
| Supplies | - | - | - |
| Total Commodities | - | - | - |
| Capital Outlay | | | |
| Road Construction/Maintenance | 350,000 | 312,452 | 37,548 |
| Total Capital Outlay | 350,000 | 312,452 | 37,548 |
| Total Maintenance | 431,275 | 382,899 | 48,376 |
| PROVISION FOR CONTINGENCIES | 9,975 | - | 9,975 |
| Total Expenditures | \$ 517,650 | \$ 451,142 | \$ 66,508 |

Additional Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

EMERGENCY FUND

FOR THE YEAR ENDED FEBRUARY 29, 2020

| | <u>BUDGET</u> | <u>ACTUAL</u> | <u>VARIANCE</u> |
|----------------------------------|---------------|------------------|--------------------|
| EMERGENCY ASSISTANCE | | | |
| Contractual Services | | | |
| Shelter | \$ - | \$ 1,600 | \$ (1,600) |
| Utilities | - | 78 | (78) |
| Food | - | 34,845 | (34,845) |
| Equipment | - | 130 | (130) |
| Personal Essentials | - | 2,145 | (2,145) |
| Food Pantry - Travel | - | 25 | (25) |
| Food Pantry - Office Supplies | - | 627 | (627) |
| Food Pantry - Volunteer Training | - | 514 | (514) |
| Miscellaneous | - | 3,208 | (3,208) |
| Total Contractual Services | <u>-</u> | <u>43,172</u> | <u>(43,172)</u> |
| CONTINGENCIES | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Expenditures | <u>\$ -</u> | <u>\$ 43,172</u> | <u>\$ (43,172)</u> |