

# WHEELING TOWNSHIP

## FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28, 2023



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## **Independent Auditor's Report**

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Board of Trustees  
Wheeling Township  
Arlington Heights, Illinois

### **Opinions**

We have audited the accompanying financial statements of the governmental activities and each major fund of Wheeling Township as of and for the year ended February 28, 2023, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Wheeling Township, as of February 28, 2023, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wheeling Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and

## **Independent Auditor's Report**

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therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wheeling Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 4 through 8 and 27 through 32 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

# **Independent Auditor's Report**

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## **Supplementary Information**

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wheeling Township's basic financial statements. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

ATA GROUP, LLP

July 17, 2023

## **Management's Discussion and Analysis**

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As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2023. The Management of the Township encourages the reading of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

### **Financial Highlights**

Wheeling Township's net position as of February 28, 2023 and 2022 was \$9,837,575 and \$9,605,823, respectively. The Township's net position increased by \$231,752 and \$458,970 for the years ended February 28, 2023 and 2022, respectively. The term "net position" represents the difference between total assets/deferred outflows and total liabilities/deferred inflows of resources.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and supplementary information.

### **Government-Wide Financial Analysis**

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Wheeling Township's assets/deferred outflows and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

### **Fund Financial Statements**

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.



## Management's Discussion and Analysis

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Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

### Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the changes in Wheeling Township's net pension (asset)/liability and schedule of employer contributions. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

### Financial Analysis

As noted earlier, increases or decreases in net position over time may serve as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets and deferred outflows exceeded liabilities and deferred inflows by \$9,837,575 and \$9,605,823 for the years ended February 28, 2023 and 2022, respectively. A portion of the Township's net position balance reflects its net investment in capital assets, \$3,459,092. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net position balance is made up of \$2,610,938, which is restricted by statute or donor, and \$3,767,545 which is unrestricted.

#### Condensed Statement of Net Position

	<u>February 28, 2023</u>	<u>February 28, 2022</u>
Current and Other Assets	\$ 9,259,868	\$ 8,918,359
Net Pension Asset	-	721,110
Capital Assets, net of accumulated depreciation	<u>3,459,092</u>	<u>3,447,690</u>
Total Assets	<u>12,718,960</u>	<u>13,087,159</u>
Deferred Outflows of Resources	<u>470,393</u>	<u>116,687</u>
Current Liabilities	16,237	12,813
Non-Current Liabilities	<u>465,311</u>	<u>-</u>
Total Liabilities	<u>481,548</u>	<u>12,814</u>
Deferred Inflows of Resources	<u>2,870,230</u>	<u>3,585,210</u>
Net Position		
Net Investment in Capital Assets	3,459,092	3,447,690
Restricted	2,610,938	2,426,668
Unrestricted	<u>3,767,545</u>	<u>3,731,465</u>
Total Net Position	<u>\$ 9,837,575</u>	<u>\$ 9,605,823</u>

# Management's Discussion and Analysis

## Condensed Statement of Activities

	For Years Ended	
	February 28, 2023	February 28, 2022
<b>Revenues</b>		
Program Revenues		
Charges for Services	\$ 51,173	\$ 47,400
Operating Grants and Contributions	168,105	198,685
General Revenues		
Property Taxes	2,904,057	2,919,730
State Replacement Taxes	477,470	314,780
Interest Income	36,926	9,377
Other	60,253	29,585
<b>Total Revenues</b>	<b>3,697,984</b>	<b>3,519,557</b>
<b>Expenses</b>		
Program Expenses		
General Government	1,524,325	1,127,391
Social Services	629,963	626,393
General Assistance	149,159	97,913
Senior Services	133,617	121,131
Senior Bus	637,138	622,768
Cemetery	30,339	25,596
Road Maintenance	361,691	439,395
<b>Total Expenses</b>	<b>3,466,232</b>	<b>3,060,587</b>
Change in Net Position	231,752	458,970
Net Position, Beginning of Year	9,605,823	9,146,853
Net Position, End of Year	<b>\$ 9,837,575</b>	<b>\$ 9,605,823</b>

The following is a summary of changes in fund balances for the year ended February 28, 2023:

Governmental Funds	Fund Balance February 28, 2022	Increase (Decrease)	Fund Balance February 28, 2023
General	\$ 3,676,802	\$ 92,127	\$ 3,768,929
General Assistance	825,642	19,573	845,215
Road Management	966,346	94,902	1,061,248
Emergency	627,636	70,373	698,009
	<b>\$ 6,096,426</b>	<b>\$ 276,975</b>	<b>\$ 6,373,401</b>

### Budgetary Highlights

There were minor line item changes to the original budget appropriations for the General Fund, General Assistance Fund and Road Management Fund. Revenues in the General Fund exceeded expenditures of \$2,446,321 by \$92,127 and were \$403,533 less than the appropriation of \$2,849,854.

General Assistance is a mandated local form of public aid administered by the Township; the Township must budget sufficient funds to accommodate all those that seek service and qualify for the program.

Emergency Assistance is an option by Illinois statute that Wheeling Township offers as another form of aid for families facing emergencies that are work related or life threatening. Wheeling Township is an approved LIHEAP intake site and General Assistance caseworkers process applications for residents applying for energy assistance grants. CEDA administers the program for the federal and state



## Management's Discussion and Analysis

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governments and provides a stipend for each approved application; Wheeling Township received \$18,619 in fiscal year 2022-23.

Many of the residents seek assistance from programs such as Food Pantry, Angel Fund, Adopt a Family, Back to School, etc. that were serviced by paid staff; however, the commodity was not expensed from the General Assistance budget. These programs were funded by community donations made to the Wheeling Township Emergency Fund Inc. and for the most part coordinated by volunteers, who are supervised by General Assistance staff.

The food pantry is a successful client choice model that allows clients to choose the items enjoyed by their families. We continue to receive food and monetary donations to keep the shelves stocked. When needed, food is purchased from the Greater Chicago Food Depository and ALDI using the monetary donations. Major donations were received from: Arlington Heights Garden Club, Guarantee Trust Life, IDEX Corporation, Lions Club of Arlington Heights, Luther Church of the Good Shepherd, Northwest Suburban Interfaith Council, Prospect Heights Lions Club, The Orchard Evangelical Free Church, and Wheeling Police Department.

The Town Fund, or General Fund, received grants from Age Options to provide support for Senior Health Insurance Program (SHIP) volunteers to help seniors navigate the complicated Medicare system, and from Illinois Public Risk Fund for safety floor mat rentals and disinfectant for the building and buses. SHIP volunteers see clients by appointment and have offices on the second floor of the Wheeling Township Community Center. The grant was expensed for SHIP volunteer's equipment. In addition, the continued partnership with PACE affords Wheeling Township a low-cost opportunity to regularly replace aging vehicles by leasing buses for \$100 each per month.

During the year ending February 28, 2023 Wheeling Township partnered with social service agencies to provide twenty-four different programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$576,377 in funding to these not-for-profit agencies so that services like primary medical and dental care, mental health and substance abuse counseling, childcare, emergency housing, youth services, residential and vocational services for developmentally and physically disabled individuals, etc. can be accessible and affordable to residents on a sliding scale basis.

### Capital Assets

The following is a summary of capital assets and accumulated depreciation, for the years ended:

	<u>February 28, 2023</u>	<u>February 28, 2022</u>
Land	\$ 567,787	\$ 567,787
Construction in Progress	4,500	-
Building and Improvements	2,254,106	2,238,786
Infrastructure	6,336,344	6,009,120
Vehicles	228,450	228,450
Equipment	214,433	236,408
Intangibles	<u>17,000</u>	<u>17,000</u>
Cost of Capital Assets	9,622,620	9,297,551
Less Accumulated Depreciation	<u>6,163,528</u>	<u>5,849,861</u>
Net Capital Assets	<u>\$ 3,459,092</u>	<u>\$ 3,447,690</u>

## **Management's Discussion and Analysis**

Capital asset additions included storm sewer culvert replacement and road resurfacing, the installation of an attic catwalk and the replacement of the back entry door during the year ended February 28, 2023. Additional information regarding the Township capital assets can be found in Note 4 on page 21.

### **Description of Current and Expected Conditions**

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately 5.3 miles of unincorporated roads. By State mandate, Wheeling Township provides services to four unincorporated areas - Forest River Subdivision, Portwine Road and Forest View Road, Dunlo Subdivision, and Buffalo Highlands Subdivision.

Projects completed in 2022-23:

- Forest River Subdivision – storm sewer culvert replacement and road resurfacing
- Annual pot hole patching throughout the unincorporated areas

A sample of the services provided to Wheeling Township residents during the past year include:

- 20,402 bus and medical van rides
- 13,477 meals delivered to homebound residents
- 403 SHIP client contacts
- 1,387 approximate rides provided through TRIP program
- 275 General Assistance and Emergency Assistance Appointments
- 1,097 LIHEAP applications processed
- 117 Mobile Dental Clinic applications processed
- 4,741 visits to the Food Pantry
- 237 families received food and gifts through the holiday Adopt-a-Family Program
- 325 Thanksgiving baskets were distributed to needy families and senior citizens
- 4,424 visits to the Assessor's office
- 5,805 calls and emails processed by the Assessor's office
- 2,382 constituents assisted with Appeals for Cook Co. Assessor and Board of Review
- 1,450 Exemptions Filed by the Assessor's office (most exemptions auto renew for 2020)

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Wheeling Township has reduced levies and reduced reserves. Grants and resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost-effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

### **Requests for Information**

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

# Basic Financial Statements

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## WHEELING TOWNSHIP

### STATEMENT OF NET POSITION

FEBRUARY 28, 2023

	<u>GOVERNMENTAL ACTIVITIES</u>
<b>ASSETS</b>	
Cash and Cash Investments	\$ 6,321,607
Receivables	
Property Taxes, net	2,870,230
Other	49,386
Gift Card Inventory	14,545
Security Deposit	4,100
Capital Assets, net of accumulated depreciation/amortization	<u>3,459,092</u>
Total Assets	12,718,960
<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
Deferred Items Related to Pension (IMRF)	<u>470,393</u>
Total Assets and Deferred Outflows of Resources	<u>13,189,353</u>
<b>LIABILITIES</b>	
Accounts Payable	16,237
Long-Term Liabilities	
Net Pension Obligation	<u>465,311</u>
Total Liabilities	<u>481,548</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>	
Deferred Property Taxes	2,870,230
Deferred Items Related to Pension (IMRF)	<u>-</u>
Total Deferred Inflows of Resources	<u>2,870,230</u>
Total Liabilities and Deferred Inflows of Resources	<u>3,351,778</u>
<b>NET POSITION</b>	
Net Investment in Capital Assets	3,459,092
Restricted	2,610,938
Unrestricted	<u>3,767,545</u>
Total Net Position	<u>\$ 9,837,575</u>

The accompanying notes are an integral part of these financial statements.

# Basic Financial Statements

## WHEELING TOWNSHIP

### STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 28, 2023

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	
<b>GOVERNMENTAL ACTIVITIES</b>					
Government Administration	\$ 1,333,280	\$ 31,023	\$ 1,480	\$ -	\$ (1,300,777)
Township Clerk	6,585	-	-	-	(6,585)
Township Assessor	184,460	-	-	-	(184,460)
Social Services	576,377	-	-	-	(576,377)
General Assistance					
Home Relief	80,526	-	-	-	(80,526)
Emergency Assistance	68,633	-	-	-	(68,633)
Other Social Services	53,586	-	120,708	-	67,122
Senior Services	133,617	-	12,666	-	(120,951)
Senior Bus	637,138	-	33,251	-	(603,887)
Cemetery	30,339	14,700	-	-	(15,639)
Road Maintenance	361,691	5,450	-	-	(356,241)
<b>Total Governmental Activities</b>	<b>\$ 3,466,232</b>	<b>\$ 51,173</b>	<b>\$ 168,105</b>	<b>\$ -</b>	<b>\$ (3,246,954)</b>
<b>GENERAL REVENUES</b>					
Taxes					
Property Taxes					
State Replacement Taxes					
Interest Income					
Reimbursements					
Miscellaneous					
<b>Total General Revenues</b>					
Change in Net Position					
<b>NET POSITION</b>					
Beginning of Year					
End of Year					

The accompanying notes are an integral part of these financial statements.

# Basic Financial Statements

## WHEELING TOWNSHIP

### GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 28, 2023

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS</b>					
Cash and Cash Investments	\$ 3,742,931	\$ 844,034	\$ 1,049,738	\$ 684,904	\$ 6,321,607
Receivables					
Property Taxes, net	2,107,810	402,550	359,870	-	2,870,230
Other	37,647	-	11,739	-	49,386
Gift Card Inventory	-	1,440	-	13,105	14,545
Security Deposit	4,100	-	-	-	4,100
	<u>4,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,100</u>
<b>Total Assets</b>	<u>\$ 5,892,488</u>	<u>\$ 1,248,024</u>	<u>\$ 1,421,347</u>	<u>\$ 698,009</u>	<u>\$ 9,259,868</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 15,749	\$ 259	\$ 229	\$ -	\$ 16,237
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Deferred Property Taxes	2,107,810	402,550	359,870	-	2,870,230
<b>Total Liabilities and Deferred Inflows of Resources</b>	<u>2,123,559</u>	<u>402,809</u>	<u>360,099</u>	<u>-</u>	<u>2,886,467</u>
<b>FUND BALANCES</b>					
Nonspendable	4,100	-	-	-	4,100
Restricted for Statutory Purposes	-	845,215	1,061,248	-	1,906,463
Restricted by Donors	6,466	-	-	698,009	704,475
Unassigned	3,758,363	-	-	-	3,758,363
	<u>3,758,363</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,758,363</u>
<b>Total Fund Balances</b>	<u>3,768,929</u>	<u>845,215</u>	<u>1,061,248</u>	<u>698,009</u>	<u>6,373,401</u>
<b>Total Liabilities and Deferred Inflows of and Fund Balances</b>	<u>\$ 5,892,488</u>	<u>\$ 1,248,024</u>	<u>\$ 1,421,347</u>	<u>\$ 698,009</u>	<u>\$ 9,259,868</u>

The accompanying notes are an integral part of these financial statements.

# Basic Financial Statements

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## WHEELING TOWNSHIP

### RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

FEBRUARY 28, 2023

Total Fund Balances - Governmental Funds Balance Sheet	\$ 6,373,401
Amounts reported for governmental activities in the statement of net position are different because:	
Deferred Outflows related to Pensions	470,393
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds	3,459,092
The Net Pension Asset for IMRF is recorded in the statement of net position but is not recognized in the government funds	(465,311)
Deferred Inflows related to Pensions	<u>-</u>
Net Position of Governmental Activities - Statement of Net Position	<u>\$ 9,837,575</u>

The accompanying notes are an integral part of these financial statements.

# Basic Financial Statements

## WHEELING TOWNSHIP

### GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 28, 2023

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>					
Property Taxes	\$ 2,112,265	\$ 377,070	\$ 414,722	\$ -	\$ 2,904,057
State Replacement Taxes	312,238	-	165,232	-	477,470
Interest Income	20,825	7,762	5,088	3,251	36,926
Reimbursements	30,343	59,799	-	-	90,142
Donations / Grants	47,397	-	-	120,708	168,105
Sale of Cemetery Lots & Burial Fees	14,700	-	-	-	14,700
Rentals	680	-	-	-	680
Permits	-	-	5,450	-	5,450
Miscellaneous	-	-	454	-	454
<b>Total Revenues</b>	<b>2,538,448</b>	<b>444,631</b>	<b>590,946</b>	<b>123,959</b>	<b>3,697,984</b>
<b>EXPENDITURES</b>					
<b>Current</b>					
Administration	886,217	275,899	73,466	-	1,235,582
Clerk	6,585	-	-	-	6,585
Assessor	184,460	-	-	-	184,460
Social Services	576,377	-	-	-	576,377
Senior Services	133,617	-	-	-	133,617
Senior Bus	628,726	-	-	-	628,726
Cemetery	30,339	-	-	-	30,339
Home Relief	-	80,526	-	-	80,526
Emergency Assistance	-	68,633	-	53,586	122,219
Maintenance	-	-	422,578	-	422,578
<b>Total Expenditures</b>	<b>2,446,321</b>	<b>425,058</b>	<b>496,044</b>	<b>53,586</b>	<b>3,421,009</b>
Excess (Deficiency) of Revenues Over (Under) Expenditures	92,127	19,573	94,902	70,373	276,975
<b>FUND BALANCES</b>					
Beginning of Year	3,676,802	825,642	966,346	627,636	6,096,426
End of Year	\$ 3,768,929	\$ 845,215	\$ 1,061,248	\$ 698,009	\$ 6,373,401

The accompanying notes are an integral part of these financial statements.



## Basic Financial Statements

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### WHEELING TOWNSHIP

#### RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

FEBRUARY 28, 2023

Net Change in Fund Balances - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u>\$ 276,975</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.	
Capital Outlay	347,044
Depreciation/Amortization Expense	(334,269)
Loss on Disposal of Asset	<u>(1,373)</u>
Difference	<u>11,402</u>
Recognizing the pension revenue (expense) relating to the change in the net pension obligation	<u>(56,625)</u>
Change in Net Position of Governmental Activities - Statement of Activities	<u><u>\$ 231,752</u></u>

The accompanying notes are an integral part of these financial statements.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

#### Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc, are nonprofit corporations which exist solely to serve Wheeling Township. Although legally separate entities, they all share the same Board of Trustees as the Township and are, therefore, component units blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library, Elementary School Townships 25, 21, 23 and High School Township 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are, therefore, not included in the Township's basic financial statements.

#### Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. Following is a description of each fund.

#### General Fund

Town Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Cemetery Fund, which accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy. The Township levies a separate property tax for the General Assistance program.

Road Management Fund - Accounts for all financial resources of the Road Management Fund and accounts for all expenditures related to maintenance and improvement of unincorporated roads of the Township. The Township levies a separate property tax for the Road Management Fund.

Emergency Fund - Accounts for donations received and incurs expenditures to assist those in need.

#### Basis of Accounting

The government-wide statements (the Statement of Net Position and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets/deferred outflows and current liabilities/deferred inflows of resources generally are included on the balance sheet. Revenues are recognized in the accounting period in which

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2022 tax year, including collections thereon, is recognized as deferred inflows of resources in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

#### Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road Management Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

#### Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with twelve-month maturities).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

#### Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

#### *Government-wide Statements*

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

## Notes to Financial Statements

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### Note 1: Summary of Significant Accounting Policies (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	15 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment and Furniture & Fixtures	5 - 15 years
Intangibles	5 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

#### *Fund Financial Statements*

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

#### Deferred Outflows and Inflows of Resources

Deferred outflows of resources related to pension expense represent amounts related to the differences between expected and actual experience, changes in assumptions and the net difference between projected and actual earnings on pension plan investments and post measurement date payments. See Note 6 for additional information on these deferred outflows.

Deferred inflows of resources consists of two items. Deferred inflows relating to property taxes do not fit the definition of a liability, that is, the use of resources to satisfy an obligation. Rather deferred property taxes represent a future recognition of revenue, therefore are classified as deferred inflows of resources. Deferred inflows related to pensions represent differences between projected and actual experience.

#### Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation pay benefits at February 28, 2023 is not significant; therefore, it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

### Note 1: Summary of Significant Accounting Policies (Continued)

#### Defined Benefit Pension Plan (IMRF)

For purposes of measuring the net pension (asset)/liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### Fund Equity

The Township follows GASB Statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as prepaid expense and deposits) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, by enabling legislation, or by donors;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board of trustees establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. An assigned fund balance is established by the board of trustees through adoption or amendment of the budget as intended for specific purpose (but is neither restricted nor committed).

When fund balance resources are available for a specific purpose in more than one classification, management applies restrictive funds first unless a determination is made to use unrestricted funds. The Township’s policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

## **Notes to Financial Statements**

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### **Note 1: Summary of Significant Accounting Policies (Continued)**

#### Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.). These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

#### Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

### **Note 2: Deposits and Investments**

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$6,321,557 and the bank balance was \$6,659,680. Of the bank balance, \$4,285,747 was covered by federal depository insurance and \$2,373,933 was collateralized with securities held by the pledging financial institution's agent in the Township's name. Included in deposits are certificates of deposit (CDs) with maturities of twelve months each for a total of \$2,081,798 at February 28, 2023. Interest rates range from 0.30% to 3.92%.

### **Note 3: Property Taxes**

The Township passed the 2022 Tax Levy Ordinances for the Township on December 6, 2022. Property Taxes from the 2022 levy attached as an enforceable lien on property as of January 1, 2022. Taxes are generally payable in two installments on or around March 1 (April 3 for the 2022 levy) and August 1 (December 30 for the 2021 levy). As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount classified as deferred inflows of resources. The deferred inflows of resources represents the 2022 levy which is used to fund fiscal 2024 operations. All uncollected taxes receivable relating to prior years' levies have been written off.



## Notes to Financial Statements

### Note 4: Capital Assets

	Balance February 28, 2022	Additions	Retirements	Balance February 28, 2023
Capital assets, not being depreciated/amortized				
Land	\$ 567,787	\$ -	\$ -	\$ 567,787
Construction in Progress	-	4,500	-	4,500
Total Capital assets, not being depreciated/amortized	<u>567,787</u>	<u>4,500</u>	<u>-</u>	<u>572,287</u>
Capital assets, being depreciated/amortized				
Building and Improvements	2,238,786	15,320	-	2,254,106
Infrastructure	6,009,120	327,224	-	6,336,344
Vehicles	228,450	-	-	228,450
Equipment and Furniture & Fixtures	236,408	-	(21,975)	214,433
Intangibles	17,000	-	-	17,000
Total capital assets being depreciated/amortized	<u>8,729,764</u>	<u>342,544</u>	<u>(21,975)</u>	<u>9,050,333</u>
Less accumulated depreciation/amortization for				
Building and Improvements	(1,517,133)	(47,154)	-	(1,564,287)
Infrastructure	(3,906,574)	(266,337)	-	(4,172,911)
Vehicles	(216,867)	(8,412)	-	(225,279)
Equipment and Furniture & Fixtures	(192,287)	(12,366)	20,602	(184,051)
Intangibles	(17,000)	-	-	(17,000)
Total accumulated depreciation/amortization	<u>(5,849,861)</u>	<u>(334,269)</u>	<u>20,602</u>	<u>(6,163,528)</u>
Total capital assets being depreciated/amortized, net	2,879,903	8,275	(1,373)	2,886,805
Capital assets, net	<u>\$ 3,447,690</u>	<u>\$ 12,775</u>	<u>\$ (1,373)</u>	<u>\$ 3,459,092</u>

In the government-wide statement of activities, depreciation expense is split among Government Administration \$59,520, Road Maintenance \$266,337, and Senior Bus \$8,412.

### Note 5: Long-Term (Asset)/Liability

Changes in long-term (asset)/liability during the year were as follows:

Type of Debt	Balance at February 28, 2022	Increases	Decreases	Balance at February 28, 2023	Amounts Due Within One Year
Net Pension (Asset)/Liability	<u>\$ (721,110)</u>	<u>\$1,186,421</u>	<u>\$ -</u>	<u>\$ 465,311</u>	<u>\$ -</u>

### Note 6: Defined Benefit Pension Plan

**IMRF Plan Description.** The Township's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at [www.imrf.org](http://www.imrf.org).

**Benefits Provided.** IMRF has three benefit plans. The Township participates in the Regular Plan (RP). All three IMRF benefit plans have two tiers. Employees hired *before* January 1,

## Notes to Financial Statements

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### Note 6: Defined Benefit Pension Plan (Continued)

2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2022, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	43
Inactive Plan Members entitled to but not yet receiving benefits	9
Active Plan Members	<u>21</u>
Total	<u><u>73</u></u>

Contributions. As set by statute, the Township's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township's annual contribution rate for calendar year 2022 was 7.85%. For the fiscal year ended February 28, 2023 the Township contributed \$76,897 to the plan. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension (Asset)/Liability. The Township's net pension (asset)/liability was measured as of December 31, 2022. The total pension (asset)/liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension (asset)/liability at December 31, 2022:

## Notes to Financial Statements

### Note 6: Defined Benefit Pension Plan (Continued)

- The *Actuarial Cost Method* used was Entry Age Normal.
- The *Asset Valuation Method* used was Market Value of Assets.
- The *Inflation Rate* was assumed to be 2.25%.
- *Salary Increases* were expected to be 2.85% to 13.75%, including inflation.
- The *Investment Rate of Return* was assumed to be 7.25%.
- *Projected Retirement Age* was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- The IMRF-specific rates for *Mortality* (for non-disabled retirees) were developed from the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables with future mortality improvements projected using scale MP-2020.
- For *Disabled Retirees*, the Pub-2010, Amount-Weighted, below-median income, General Disabled Retiree, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020.
- For *Active Members*, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020.
- The *long-term expected rate of return* on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	35.5%	6.50%
International Equity	18.0	7.60%
Fixed Income	25.5	4.90%
Real Estate	10.5	6.20%
Alternative Investments	9.5	6.25-9.90%
Cash Equivalents	1.0	4.00%
Total	100.0%	

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension (asset)/liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the

## Notes to Financial Statements

### Note 6: Defined Benefit Pension Plan (Continued)

period in which the fiduciary net position is projected to be sufficient to pay benefits), and

- The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

#### Changes in the Net Pension (Asset)/Liability.

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset)/Liability (A)-(B)
Balances at December 31, 2021	\$ 5,287,671	\$ 6,008,781	\$ (721,110)
Changes for the year:			
Service Cost	103,121	-	103,121
Interest on the Total Pension Liability	372,919	-	372,919
Differences Between Expected and Actual Experience	68,623	-	68,623
Changes of Assumptions	-	-	-
Contributions – Employer	-	79,181	(79,181)
Contributions – Employees	-	45,389	(45,389)
Net Investment Income	-	(823,205)	823,205
Benefit Payments, including Refunds of Employee Contributions	(391,037)	(391,037)	-
Other (Net Transfer)	-	56,877	(56,877)
Net Changes	153,626	(1,032,795)	1,186,421
Balances at December 31, 2022	\$ 5,441,297	\$ 4,975,986	\$ 465,311

Sensitivity of the Net Pension (Asset)/Liability to Changes in the Discount Rate. The following presents the plan's net pension (asset)/liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension (asset)/liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current (7.25%)	1% Increase (8.25%)
Net Pension (Asset)/Liability	\$ 963,072	\$ 465,311	\$ 42,081

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended February 28, 2023, the Township recognized pension expense of \$133,522. At December 31, 2022, the Township reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

## Notes to Financial Statements

### Note 6: Defined Benefit Pension Plan (Continued)

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 52,339	\$ -
Changes of assumptions	-	
Net difference between projected and actual earnings on pension plan investments	407,470	-
Total Deferred Amounts to be recognized in pension expense in future periods	459,809	-
Pension Contributions made subsequent to the Measurement Date, through February 28, 2023	10,584	-
Total Deferred Amounts Related to Pensions	\$ 470,393	\$ -

Deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date of \$10,584 are recognized as an increase to the deferred outflows of resources in the year ended February 28, 2023. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension income in future periods as follows:

Year Ending December 31	Net Deferred Inflows of Resources
2023	354
2024	70,389
2025	138,818
2026	250,248
Thereafter	-
Total	\$ 459,809

### Note 7: Other Post-Employment Benefits

The Township is required to offer employees, who are IMRF vested, continued health insurance coverage upon retirement. The retiree pays the entire health insurance premium, so there is no explicit subsidy by the Township. However, the applicable GASB statement 75 related to Postemployment Benefit Plans Other than Pensions requires consideration of the potential implicit subsidy due to the likely demographic differences of the retired population.

In previous years, the Township hired an actuary to compute the estimated implicit subsidy related to these GASB statements. The resulting calculations provided by the actuary yielded a liability which would have an insignificant effect on the financial statements.

The Township has chosen not to provide this lengthy disclosure due to its insignificance to the financial statements taken as a whole.

## Notes to Financial Statements

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### Note 8: Nonprofit Organizations

#### Wheeling Township Emergency, Inc.

Wheeling Township Emergency, Inc. is a qualified tax exempt organization under section 501(c)(3) of the Internal Revenue Code. The nonprofit corporation was established as a vehicle to collect tax deductible contributions from the community to help fund social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The by-laws of the corporation define three directors: The Township Supervisor, the Township's Director of Finance and Administration, and the Director of General Assistance. Wheeling Township does not budget for these expenditures.

The restricted net assets are available as of February 28, 2023 for the following purposes:

Food Pantry	\$	455,318
Adopt-A-Family		8,208
Back to School		2,382
Thanksgiving		493
Undesignated		<u>231,608</u>
	\$	<u>698,009</u>

#### Wheeling Township Report, Inc.

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation also qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had expenditures of \$84,540 funded by the General Fund and a cash balance of \$5 as of February 28, 2023. These amounts are included in the General (Town) Fund.

### Note 9: Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

# Required Supplementary Information

## WHEELING TOWNSHIP

### SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

#### GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2023

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Property Taxes	\$ 2,000,000	\$ 2,000,000	\$ 2,112,265	\$ 112,265
State Replacement Taxes	90,000	90,000	312,238	222,238
Interest Income	10,000	10,000	20,825	10,825
Reimbursements	30,000	30,000	30,343	343
Donations	30,000	30,000	34,731	4,731
Sale of Cemetery Lots & Burial Fees	5,000	5,000	14,700	9,700
Rentals	500	500	680	180
Miscellaneous	1,000	1,000	-	(1,000)
Grants	1,000	1,000	12,666	11,666
Total Revenues	<u>2,167,500</u>	<u>2,167,500</u>	<u>2,538,448</u>	<u>370,948</u>
<b>EXPENDITURES</b>				
Current				
Administration	1,014,822	1,014,822	886,217	128,605
Clerk	8,486	8,486	6,585	1,901
Assessor	199,256	200,106	184,460	15,646
Social Services	575,800	575,800	576,377	(577)
Senior Services	204,479	204,479	133,617	70,862
Senior Bus	748,511	748,511	628,726	119,785
Cemetery	40,500	40,500	30,339	10,161
Contingency	58,000	57,150	-	57,150
Total Expenditures	<u>2,849,854</u>	<u>2,849,854</u>	<u>2,446,321</u>	<u>403,533</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(682,354)	(682,354)	92,127	774,481
<b>OTHER FINANCING SOURCES</b>				
Operating Transfer	<u>(60,000)</u>	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
Net Change in Fund Balance	<u>\$ (742,354)</u>	<u>\$ (742,354)</u>	<u>\$ 92,127</u>	<u>\$ 834,481</u>

Note: Budgets are adopted on the modified accrual basis of accounting. All appropriations lapse at fiscal year end.



# Required Supplementary Information

## WHEELING TOWNSHIP

### SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

#### GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2023

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 420,000	\$ 420,000	\$ 377,070	\$ (42,930)
Interest Income	500	500	7,762	7,262
Miscellaneous	20,000	20,000	59,799	39,799
Total Revenues	440,500	440,500	444,631	4,131
EXPENDITURES				
Current				
Administration	283,100	284,250	275,899	8,351
Home Relief	93,456	94,927	80,526	14,401
Emergency Assistance	64,000	70,715	68,633	2,082
Contingency	23,000	13,664	-	13,664
Total Expenditures	463,556	463,556	425,058	38,498
Excess (Deficiency) of Revenues Over (Under) Expenditures	\$ (23,056)	\$ (23,056)	\$ 19,573	\$ 42,629

## Required Supplementary Information

### WHEELING TOWNSHIP

#### SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

#### ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 28, 2023

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Property Taxes	\$ 375,000	\$ 375,000	\$ 414,722	\$ 39,722
State Replacement Taxes	55,000	55,000	165,232	110,232
Interest Income	2,000	2,000	5,088	3,088
Permits	1,000	1,000	5,450	4,450
Miscellaneous	500	500	454	(46)
Total Revenues	<u>433,500</u>	<u>433,500</u>	<u>590,946</u>	<u>157,446</u>
<b>EXPENDITURES</b>				
Administration	110,514	80,986	73,466	7,520
Maintenance	444,250	473,778	422,578	51,200
Contingency	10,000	10,000	-	10,000
Total Expenditures	<u>564,764</u>	<u>564,764</u>	<u>496,044</u>	<u>68,720</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(131,264)	(131,264)	94,902	226,166
<b>OTHER FINANCING SOURCES</b>				
Operating Transfer	<u>60,000</u>	<u>60,000</u>	<u>-</u>	<u>(60,000)</u>
Net Change in Fund Balances	<u>\$ (71,264)</u>	<u>\$ (71,264)</u>	<u>\$ 94,902</u>	<u>\$ 166,166</u>

# Required Supplementary Information

## WHEELING TOWNSHIP

### SCHEDULE OF CHANGES IN THE NET PENSION (ASSET)/LIABILITY AND RELATED RATIOS

CALENDAR YEAR ENDED DECEMBER 31,

	2022	2021	2020	2019	2018	2017	2016	2015
<b>Total Pension Liability</b>								
Service Cost	\$ 103,121	\$ 95,568	\$ 111,618	\$ 104,251	\$ 110,239	\$ 117,523	\$ 128,829	\$ 124,467
Interest on the Total Pension Liability	372,919	355,038	347,359	337,904	315,740	324,787	305,659	290,276
Changes of Benefit Terms	-	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	68,623	170,100	71,409	37,950	306,588	(91,245)	40,798	(6,983)
Changes of Assumptions	-	-	(57,940)	-	104,919	(149,994)	(17,095)	16,180
Benefit Payments and Refunds	<u>(391,037)</u>	<u>(364,655)</u>	<u>(352,338)</u>	<u>(354,435)</u>	<u>(412,787)</u>	<u>(223,308)</u>	<u>(215,393)</u>	<u>(182,939)</u>
Net Change in Total Pension Liability	153,626	256,051	120,108	125,670	424,699	(22,237)	242,798	241,001
Total Pension Liability – Beginning	<u>5,287,671</u>	<u>5,031,620</u>	<u>4,911,512</u>	<u>4,785,842</u>	<u>4,361,143</u>	<u>4,383,380</u>	<u>4,140,582</u>	<u>3,899,581</u>
Total Pension Liability – Ending (A)	<u>\$ 5,441,297</u>	<u>\$ 5,287,671</u>	<u>\$ 5,031,620</u>	<u>\$ 4,911,512</u>	<u>\$ 4,785,842</u>	<u>\$ 4,361,143</u>	<u>\$ 4,383,380</u>	<u>\$ 4,140,582</u>
<b>Plan Fiduciary Net Position</b>								
Contributions – Employer	\$ 79,181	\$ 94,533	\$ 107,078	\$ 73,434	\$ 101,471	\$ 103,710	\$ 104,763	\$ 107,754
Contributions – Employee	45,389	43,719	47,612	46,151	48,052	49,023	48,402	49,278
Net Investment Income	(823,205)	932,528	711,914	842,063	(276,254)	715,609	256,000	19,219
Benefit Payments and Refunds	(391,037)	(364,655)	(352,338)	(354,435)	(412,787)	(223,308)	(215,393)	(182,939)
Other (Net Transfer)	<u>56,877</u>	<u>23,579</u>	<u>2,872</u>	<u>(17,987)</u>	<u>188,072</u>	<u>(157,781)</u>	<u>37,428</u>	<u>(44,401)</u>
Net Change in Plan Fiduciary Net Position	(1,032,795)	729,704	517,138	589,226	(351,446)	487,253	231,200	(51,089)
Plan Fiduciary Net Position - Beginning	<u>6,008,781</u>	<u>5,279,077</u>	<u>4,761,939</u>	<u>4,172,713</u>	<u>4,524,159</u>	<u>4,036,906</u>	<u>3,805,706</u>	<u>3,856,795</u>
Plan Fiduciary Net Position – Ending (B)	<u>\$ 4,975,986</u>	<u>\$ 6,008,781</u>	<u>\$ 5,279,077</u>	<u>\$ 4,761,939</u>	<u>\$ 4,172,713</u>	<u>\$ 4,524,159</u>	<u>\$ 4,036,906</u>	<u>\$ 3,805,706</u>
Net Pension (Asset)/Liability – Ending (A) – (B)	<u>\$ 465,311</u>	<u>\$ (721,110)</u>	<u>\$ (247,457)</u>	<u>\$ 149,573</u>	<u>\$ 613,129</u>	<u>\$ (163,016)</u>	<u>\$ 346,474</u>	<u>\$ 334,876</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	91.45%	113.64%	104.92%	96.95%	87.19%	103.74%	92.10%	91.91%
Covered Valuation Payroll	1,008,663	971,566	1,058,083	1,025,622	1,063,629	1,089,405	1,075,584	1,095,064
Net Pension (Asset)/Liability as a Percentage of Covered Valuation Payroll	46.13%	-74.22%	-23.39%	14.58%	57.65%	-14.96%	32.21%	30.58%

Note to Schedule: This is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

## Required Supplementary Information

### WHEELING TOWNSHIP

#### SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

Calendar Year Ended December	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 107,754	\$ 107,754	\$ -	\$ 1,095,064	9.84%
2016	104,762	104,762	-	1,075,584	9.74%
2017	103,710	103,710	-	1,089,405	9.52%
2018	101,471	101,471	-	1,063,629	9.54%
2019	73,434	73,434	-	1,025,622	7.16%
2020	107,078	107,078	-	1,058,083	10.12%
2021	94,533	94,533	-	971,566	9.73%
2022	79,181	79,181	-	1,008,663	7.85%

#### Notes to the Required Supplementary Information\*

##### Valuation Date

##### Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

##### Methods and Assumptions Used to Determine 2022 Contribution Rates

Actuarial Cost Method	Aggregate entry age - normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	21-year closed period
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	2.75%
Price Inflation	2.25%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	2.85% to 13.75%, including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scaled MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee,

## **Required Supplementary Information**

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Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

### **Other Information**

Notes

There were no benefit changes during the year.

\* Based on Valuation Assumptions used in the December 31, 2020, actuarial valuation

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available

# Supplementary Information

## WHEELING TOWNSHIP

### STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

#### GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2023

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>ADMINISTRATION</b>			
Personnel Services			
Salaries	\$ 417,854	\$ 399,014	\$ 18,840
Payroll Taxes and IMRF	56,368	51,130	5,238
Health Insurance	58,000	53,423	4,577
Unemployment Compensation Insurance	1,512	1,512	-
Workers' Compensation Insurance	3,100	1,953	1,147
	<u>536,834</u>	<u>507,032</u>	<u>29,802</u>
Total Personnel Services			
Contractual Services			
Building Maintenance	48,170	46,815	1,355
Equipment Maintenance	17,500	15,586	1,914
Vehicle Maintenance	12,500	9,352	3,148
General Insurance	69,263	69,263	-
Telephone	3,000	2,065	935
Utilities	25,000	24,905	95
Travel	800	320	480
Printing and Publishing	1,200	772	428
Legal Services	40,000	30,213	9,787
Audit	16,500	12,600	3,900
Bonding Insurance	12,500	11,986	514
Training	3,500	1,607	1,893
Dues and Subscriptions	9,000	7,920	1,080
Postage	1,500	848	652
Contract Services	9,000	6,384	2,616
Social Services	15,000	1,421	13,579
Public Information	100,000	94,441	5,559
Employee Appreciation	2,000	1,702	298
Miscellaneous	5,000	2,078	2,922
	<u>391,433</u>	<u>340,278</u>	<u>51,155</u>
Total Contractual Services			
Capital Outlay			
	<u>72,555</u>	<u>26,864</u>	<u>45,691</u>
Commodities			
Office Supplies	6,500	5,293	1,207
Operating Supplies	7,500	6,750	750
	<u>14,000</u>	<u>12,043</u>	<u>1,957</u>
Total Commodities			
Total Administration			
	<u>1,014,822</u>	<u>886,217</u>	<u>128,605</u>
<b>CLERK</b>			
Personnel Services			
Salaries	4,945	4,945	-
Payroll Taxes and IMRF	766	755	11
Unemployment Compensation Insurance	23	23	-
Workers' Compensation Insurance	25	5	20
	<u>5,759</u>	<u>5,728</u>	<u>31</u>
Total Personnel Services			
Contractual Services			
Dues and Subscriptions	530	530	-
Travel	150	-	150
Postage	150	83	67
Printing and Publishing	250	96	154
Training	200	-	200
Miscellaneous	1,100	-	1,100
	<u>2,380</u>	<u>709</u>	<u>1,671</u>
Total Contractual Services			

## Supplementary Information

### GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 247	\$ 148	\$ 99
Equipment and Furniture	100	-	100
Total Commodities	347	148	199
Total Clerk	8,486	6,585	1,901
ASSESSOR			
Personnel Services			
Salaries	140,500	130,119	10,381
Payroll Taxes and IMRF	20,502	19,042	1,460
Health Insurance	22,898	22,672	226
Workers' Compensation Insurance	300	135	165
Total Personnel Services	184,200	171,968	12,232
Contractual Services			
Equipment Maintenance	7,821	6,784	1,037
Telephone	1,500	1,000	500
Travel	550	494	56
Training	1,110	852	258
Postage	900	365	535
Dues and Subscriptions	300	300	-
Miscellaneous	500	10	490
Total Contractual Services	12,681	9,805	2,876
Commodities			
Office Supplies	1,125	1,000	125
Assessment Materials	800	406	394
Total Commodities	1,925	1,406	519
Capital Outlay	1,300	1,281	19
Total Assessor	200,106	184,460	15,646
SOCIAL SERVICES FUNDING			
Human Services			
Access To Care	18,000	18,000	-
Escorted Transportation	17,000	17,000	-
Faith Community Home	10,000	10,000	-
HandsOn Suburban Chicago	2,000	2,000	-
Kindred Life Ministries	6,600	6,600	-
Life Span	14,300	14,300	-
Mobile Dental Clinic	35,000	35,000	-
Wings	8,000	8,000	-
Resources for Community Living	1,000	1,000	-
NW Compass Housing	31,500	31,500	-
St. Mary's	2,000	2,000	-
Journeys/The Road Home	9,300	9,300	-
Total Human Services	154,700	154,700	-
Mental Health Services			
Clearbrook Center	97,650	97,650	-
Little City Foundation	23,000	23,000	-
AMITA Health	100,000	100,000	-
Avenues to Independence	32,000	32,000	-
Center for Enriched Living	5,000	5,000	-
The Josselyn Center	22,000	22,000	-
Total Mental Health Services	279,650	279,650	-



## Supplementary Information

### GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Youth Services			
Omni Youth Services	\$ 91,150	\$ 91,150	\$ -
The Harbour	4,650	4,650	-
Shelter, Inc.	36,000	36,000	-
Children's Advocacy	9,650	9,650	-
Total Youth Services	141,450	141,450	-
Seats For Sailors	-	577	(577)
Total Social Services Funding	575,800	576,377	(577)
SENIOR SERVICES			
Personnel Services			
Salaries	143,000	96,486	46,514
Payroll Taxes and IMRF	22,505	15,118	7,387
Health Insurance	20,490	12,709	7,781
Workers' Compensation Insurance	1,200	607	593
Total Personnel Services	187,195	124,920	62,275
Contractual Services			
Liability Insurance	3,835	873	2,962
Printing and Publishing	250	-	250
Dues and Subscriptions	130	125	5
Training	1,000	459	541
Travel	1,269	919	350
Postage	1,100	526	574
Telephone	1,500	671	829
Volunteer Background Check	2,000	774	1,226
Miscellaneous	500	312	188
Total Contractual Services	11,584	4,659	6,925
Commodities			
Office Supplies	3,000	1,384	1,616
Total Commodities	3,000	1,384	1,616
Capital Outlay			
Equipment	2,700	2,654	46
Total Capital Outlay	2,700	2,654	46
Total Senior Services	204,479	133,617	70,862
SENIOR BUS			
Personnel Services			
Salaries	339,762	316,673	23,089
Payroll Taxes and IMRF	52,557	47,206	5,351
Health Insurance	40,000	35,336	4,664
Workers' Compensation Insurance	12,000	9,039	2,961
Total Personnel Services	444,319	408,254	36,065
Contractual Services			
Liability/Bus Insurance	135,000	109,513	25,487
Printing and Publishing	500	-	500
Training	3,500	2,310	1,190
Postage	150	110	40
Telephone	1,500	1,000	500
Equipment Maintenance	45,000	44,860	140
Uniforms	1,500	661	839
Miscellaneous	809	809	-
Total Contractual Services	187,959	159,263	28,696

## Supplementary Information

### GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 1,000	\$ 51	\$ 949
Gas and Oil	50,000	49,224	776
Total Commodities	51,000	49,275	1,725
Capital Outlay			
Equipment	5,233	4,734	499
Vehicle	60,000	7,200	52,800
Total Capital Outlay	65,233	11,934	53,299
Total Senior Bus	748,511	628,726	119,785
CEMETERY			
Personnel Services			
Salaries	1,500	1,333	(167)
Payroll Taxes	150	102	48
Workers' Compensation Insurance	150	74	76
Total Personnel Services	1,800	1,509	291
Contractual Services			
Travel	1,500	1,333	167
Insurance	303	303	-
Grounds Maintenance	20,350	18,569	1,781
Road Maintenance	5,000	4,600	400
Publishing	100	-	100
New Trees/Bushes	247	-	247
Foundation Maintenance	4,000	-	4,000
Fence Maintenance	3,500	1,025	2,475
Computerization	100	-	100
Grave Repurchase	2,800	2,800	-
Legal	500	-	500
Miscellaneous	200	200	-
Total Contractual Services	38,600	28,830	9,770
Commodities			
Office Supplies	100	-	100
Total Commodities	100	-	100
Total Cemetery	40,500	30,339	10,161
PROVISION FOR CONTINGENCIES	57,150	-	57,150
Subtotal	2,849,854	2,446,321	403,533
OPERATING TRANSFER	60,000	-	60,000
Total Expenditures	\$ 2,909,854	\$ 2,446,321	\$ 463,533

# Supplementary Information

## WHEELING TOWNSHIP

### STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

#### GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2023

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>ADMINISTRATION</b>			
Personnel Services			
Salaries	\$ 210,000	\$ 206,734	\$ 3,266
Payroll Taxes and IMRF	33,700	32,298	1,402
Health Insurance	20,000	19,369	631
Workers' Compensation Insurance	300	222	78
Total Personnel Services	<u>264,000</u>	<u>258,623</u>	<u>5,377</u>
Contractual Services			
Legal	1,000	-	1,000
Telephone	1,500	1,000	500
Utilities	3,000	3,000	-
Travel	750	342	408
Training	1,000	976	24
Postage	1,000	621	379
Audit	1,000	1,000	-
Miscellaneous	1,000	703	297
Total Contractual Services	<u>10,250</u>	<u>7,642</u>	<u>2,608</u>
Commodities			
Office Supplies	<u>2,500</u>	<u>2,348</u>	<u>152</u>
Total Commodities	<u>2,500</u>	<u>2,348</u>	<u>152</u>
Capital Outlay	<u>7,500</u>	<u>7,286</u>	<u>214</u>
Total Administration	<u>284,250</u>	<u>275,899</u>	<u>8,351</u>
<b>HOME RELIEF</b>			
Contractual Services			
Medical	1,000	-	1,000
Funeral and Burial	2,056	2,056	-
Utilities	7,000	5,397	1,603
Shelter/Room and Board	53,419	53,419	-
Shelter with Utilities	581	-	581
Total Contractual Services	<u>64,056</u>	<u>60,872</u>	<u>3,184</u>
Commodities			
Food	15,000	4,760	10,240
Personal Essentials	4,000	3,330	670
Fuel	11,471	11,471	-
Total Commodities	<u>30,471</u>	<u>19,561</u>	<u>10,910</u>

## Supplementary Information

### GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Transient Expense	100	-	100
Miscellaneous	300	93	207
Total Other Expenses	<u>400</u>	<u>93</u>	<u>307</u>
Total Home Relief	<u>94,927</u>	<u>80,526</u>	<u>14,401</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	4,220	4,220	-
Shelter	65,495	64,395	1,100
Medical Care	500	-	500
Miscellaneous	300	18	282
Total Contractual Services	<u>70,515</u>	<u>68,633</u>	<u>1,882</u>
Commodities			
Food	100	-	100
Fuel/Travel	100	-	100
Total Commodities	<u>200</u>	<u>-</u>	<u>200</u>
Total Emergency Assistance	<u>70,715</u>	<u>68,633</u>	<u>2,082</u>
PROVISION FOR CONTINGENCIES	<u>13,664</u>	<u>-</u>	<u>13,664</u>
Total Expenditures	<u>\$ 463,556</u>	<u>\$ 425,058</u>	<u>\$ 38,498</u>

# Supplementary Information

## WHEELING TOWNSHIP

### STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

#### ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 28, 2023

	APPROPRIATION	ACTUAL	VARIANCE
<b>ADMINISTRATION</b>			
Personnel Services			
Salaries	\$ 59,500	\$ 56,943	\$ 2,557
Payroll Taxes and IMRF	6,511	6,250	261
Health Insurance	2,500	2,016	484
Workers' Compensation Insurance	2,500	2,274	226
<b>Total Personnel Services</b>	<b>71,011</b>	<b>67,483</b>	<b>3,528</b>
Contractual Services			
General Insurance	1,200	1,200	-
Telephone	1,000	500	500
Travel	1,200	1,158	42
Postage	100	47	53
Printing and Publishing	500	54	446
Audit	2,000	2,000	-
Legal	2,500	277	2,223
Training	100	-	100
Dues and Subscriptions	250	229	21
<b>Total Contractual Services</b>	<b>8,850</b>	<b>5,465</b>	<b>3,385</b>
Commodities			
Office Supplies	375	251	124
Office Equipment	750	267	483
<b>Total Commodities</b>	<b>1,125</b>	<b>518</b>	<b>607</b>
<b>Total Administration</b>	<b>80,986</b>	<b>73,466</b>	<b>7,520</b>
<b>MAINTENANCE</b>			
Contractual Services			
Snow Control	55,000	47,238	7,762
Property Maintenance	25,000	14,856	10,144
Engineering	4,500	-	4,500
Street Lighting	250	191	59
Miscellaneous	1,378	-	1,378
Permit Expense	7,500	-	7,500
<b>Total Contractual Services</b>	<b>93,628</b>	<b>62,285</b>	<b>31,343</b>
Commodities			
Supplies	150	130	20
<b>Total Commodities</b>	<b>150</b>	<b>130</b>	<b>20</b>
Capital Outlay			
Road Construction/Maintenance	380,000	360,163	19,837
<b>Total Capital Outlay</b>	<b>380,000</b>	<b>360,163</b>	<b>19,837</b>
<b>Total Maintenance</b>	<b>473,778</b>	<b>422,578</b>	<b>51,200</b>
PROVISION FOR CONTINGENCIES	10,000	-	10,000
<b>Total Expenditures</b>	<b>\$ 564,764</b>	<b>\$ 496,044</b>	<b>\$ 68,720</b>

# Supplementary Information

## WHEELING TOWNSHIP

### STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

#### EMERGENCY FUND

FOR THE YEAR ENDED FEBRUARY 28, 2023

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EMERGENCY ASSISTANCE			
Program Expenses			
Shelter	\$ -	\$ 10,123	\$ (10,123)
Utilities	-	1,319	(1,319)
Medical/Dental	-	125	(125)
Food	-	17,515	(17,515)
Equipment	-	8,295	(8,295)
Personal Essentials	-	7,633	(7,633)
School Supplies Expense	-	1,656	(1,656)
Adopt-A-Family	-	770	(770)
Food Pantry - Office Supplies	-	2,474	(2,474)
Food Pantry - Volunteer Training	-	354	(354)
Food Pantry - Postage	-	329	(329)
Food Pantry - Miscellaneous	-	787	(787)
Thanksgiving	-	143	(143)
Miscellaneous	-	2,063	(2,063)
	<u>-</u>	<u>53,586</u>	<u>(53,586)</u>
Total Contractual Services	-	53,586	(53,586)
CONTINGENCIES	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ -</u>	<u>\$ 53,586</u>	<u>\$ (53,586)</u>