

**WHEELING TOWNSHIP**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED FEBRUARY 28, 2011**



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INDEPENDENT AUDITOR'S REPORT

To Board of Trustees  
Wheeling Township  
Arlington Heights, Illinois

We have audited the accompanying financial statements of the governmental activities, each major fund, and remaining fund information of Wheeling Township as of and for the year ended February 28, 2011, which collectively comprise the Township's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Wheeling Township's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the other fund information of Wheeling Township as of February 28, 2011, and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis on pages 2 through 6 and the required supplementary information on page 22 through 26 are not a required part of the basic financial statements, but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The accompanying financial information listed as Additional Information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.

*McClure, Inserra & Co., Chtd.*

June 28, 2011

WHEELING TOWNSHIP, ILLINOIS  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
YEAR ENDED FEBRUARY 28, 2011

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2011. The Management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

**Financial Highlights**

The assets of Wheeling Township exceeded its liabilities by \$9,091,122 and \$8,171,093 as of February 28, 2011 and 2010, respectively. The Township's net assets increased by \$920,029 and \$309,136 for the years ended February 28, 2011 and 2010, respectively.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and additional information.

**Government-Wide Financial Analysis**

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net assets presents financial information on all of Wheeling Township's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net assets changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

**Fund Financial Statements**

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are

prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

### Notes to financial statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

### Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning Wheeling Township's progress in funding its obligation to provide pension benefits to its employees and other post-employment benefit plans. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

### Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets exceeded liabilities by \$9,091,122 and \$8,171,093 for the years ended February 28, 2011 and 2010, respectively. A portion of the Township's net assets reflects its investment in capital assets, \$3,180,354. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net asset balance is made up of \$115,671, which is restricted for social services, and \$5,795,097 that is unrestricted.

	February 28,	
	2011	2010
Current and Other Assets	\$ 8,905,278	\$ 8,759,361
Capital Assets, net of accumulated depreciation	3,180,354	2,725,876
<b>Total Assets</b>	<b>12,085,632</b>	<b>11,485,237</b>
Current Liabilities	2,994,510	3,314,144
Non-Current Liabilities	-	-
<b>Total Liabilities</b>	<b>2,994,510</b>	<b>3,314,144</b>
Net Assets		
Invested in Capital Assets	3,180,354	2,725,876
Restricted for Social Services	115,671	114,029
Unrestricted	5,795,097	5,331,188
<b>Total Net Assets</b>	<b>\$ 9,091,122</b>	<b>\$ 8,171,093</b>

**Condensed Statement of Activities**

	For Years Ended February 28,	
	2011	2010
Revenues		
Program Revenues		
Charges for Services	\$ 60,532	\$ 54,847
Operating Grants and Contributions	90,078	103,148
Capital Grants and Contributions	300,000	-
General Revenues		
Property Taxes	3,389,048	3,231,594
State Replacement Taxes	132,655	125,898
Interest Income	48,087	86,077
Other	67,489	32,534
Total Revenues	<u>4,087,889</u>	<u>3,634,098</u>
Expenses		
Program Expenses		
General Government	1,302,061	1,310,445
Social Services	781,203	788,058
General Assistance	281,976	314,243
Senior Services	193,272	183,034
Senior Bus	457,430	479,983
Road Maintenance	151,918	249,199
Total Expenses	<u>3,167,860</u>	<u>3,324,962</u>
Change in Net Assets	920,029	309,136
Net Assets, Beginning of Year	<u>8,171,093</u>	<u>7,861,957</u>
Net Assets, End of Year	<u>\$ 9,091,122</u>	<u>\$ 8,171,093</u>

The following is a summary of changes in fund balances for the year ended February 28, 2011:

Governmental Funds	Fund Balance February 28, 2010	Increase (Decrease)	Fund Balance February 28, 2011
General	\$ 3,751,369	\$ 281,192	\$ 4,032,561
General Assistance	1,182,544	99,517	1,282,061
Road and Bridge	500,588	90,341	590,929
Cemetery	10,716	(5,499)	5,217
	<u>\$ 5,445,217</u>	<u>\$ 465,551</u>	<u>\$ 5,910,768</u>

**Budgetary Highlights**

There were line item changes to the original budget appropriations for the General Town Fund, General Assistance Fund and the Road and Bridge Fund which reduced the contingency budget line overall by \$17,910. Expenditures in the General Town Fund of \$2,391,567 were under revenues by \$281,192 and were \$224,798 less than the appropriation of \$2,616,365. Revenues in both the General Assistance and Road and Bridge funds adequately funded expenditures.

**General Assistance**, a mandated local form of public aid administered solely by Township government, must budget sufficient funds to accommodate all those that seek service and quality for the program. The number of residents seeking services through the General Assistance Department increased substantially from fiscal year end February 28, 2010. Many of the residents seeking assistance for programs such as Food Pantry, Angel Fund, Adopt a Family Program, Back to School Program, etc. were serviced by paid staff, however the commodity was not expensed in the General Assistance budget. These programs were funded by community donations made to the Emergency Fund and for the most part coordinated by volunteers, who are supervised by General Assistance staff. Collectively, requests for services from the General Assistance department have increased 42% from fiscal year 2009-2010.

The **Town Fund**, or General Fund, again received a \$1,000 grant from the Illinois Public Risk Fund which was used for staff CPR recertification and training. With funds previously provided by the Road District, a vehicle to be used for Senior/Disabilities transportation was purchased for \$41,065.

An additional vehicle was leased from PACE Van Pool for \$100 per month. This partnership affords Wheeling Township Transportation Department the opportunity to increase the number of medical rides provided for vital treatments while holding expenses to a minimum.

A continued partnership with Catholic Charities Senior Services allows Wheeling Township to offer circuit breaker Medicare Part D assistance to senior citizens and those with disabilities with minimal cost to the Township. Wheeling Township provides an office where three part-time counselors, who are trained and supervised by Catholic Charities, meet with residents; staff receives calls for appointments and maintains the counselor's schedules.

During the year ending February 28, 2011 Wheeling Township partnered with social service agencies to provide 27 various programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$824,703 in funding to these not-for-profit agencies so that services like medical and dental care, counseling, daycare, respite, shelter, etc. can be accessible and affordable to residents on a sliding scale basis.

**Capital Assets**

The following is a summary of capital assets, net of accumulated depreciation, for the year ended:

	February 28,	
	2011	2010
Land	\$ 567,787	\$ 567,787
Building and Improvements	1,799,042	1,764,348
Infrastructure	3,192,367	2,693,931
Vehicles	175,323	211,195
Equipment	231,870	289,808
Intangibles	17,000	-
Cost of Capital Assets	5,983,389	5,527,069
Less Accumulated Depreciation	2,803,035	2,801,193
Net Capital Assets	<u>\$ 3,180,354</u>	<u>\$ 2,725,876</u>

**Description of Current and Expected Conditions**

Grainger Foundation donated \$5,000 to the Food Pantry/Angel Fund and Wal-Mart donated \$1,000. Girl

Scout Troop #1282 donated the proceeds from their cookie sales (\$1,000) and Mariano's food store donated \$2,500 as well as 13,000 pounds of food. Windsor Elementary School raised over \$1,000 through the Empty Bowl Project and Arlington Park Racecourse gave a coupon for free admission for a donation of non-perishable food items, which were then donated to the Food Pantry. Arlington Heights Memorial Library donated food and 1,000+ books for needy children and 2,000+ pounds of fresh produce was donated by local gardeners. Countless organizations and residents donated cash, food and gift cards to benefit our needy residents. A former resident and employee of Arlington Park donated hundreds of Beanie Babies and baseball cards from a family estate.

Wheeling Township's part-time Employment Counselor placed 46 job seekers in various positions. The Employment Counselor also spends one day a week at both Palatine and Schaumburg Townships and facilitates a Job Club every other month for all three Townships.

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately five miles of unincorporated roads. The following projects were completed during fiscal year ending February 28, 2011:

- An ERP grant paid for a large portion of the major road drainage restoration and resurfacing project on Portwine and Forestview Roads.
- A DCEO grant paid for 97% of the cost of resurfacing Park Place, Salk Road and Darryl Drive.
- Repaired road surface and potholes due to seasonal damage of last winter, summer construction, and fall floods.

A sample of the services provided to Wheeling Township residents during the past year include:

- 25,776 bus and medical van rides
- 15,210 meals delivered to homebound residents
- 1,017 in-office visits to the Nurse
- 471 home visits by the Nurse
- 3,696 appointments with Case Managers
- 870 TRIP rides for medical appointments outside boundaries
- 1,950 visits to the Food Pantry
- 236 Emergency Fund requests
- 1,512 individuals received food and gifts thru the holiday Adopt-a-Family Program
- 255 Thanksgiving baskets were distributed to needy families and senior citizens
- 230 children received backpacks and supplies
- 7,060 visits to the Assessor's office
- 7,257 calls processed by the Assessor's office
- 178 Mobile Dental Clinic applications processed

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

### **Requests for Information**

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Michael B. Schroeder, Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.



## BASIC FINANCIAL STATEMENTS

WHEELING TOWNSHIP  
STATEMENT OF NET ASSETS  
FEBRUARY 28, 2011

	GOVERNMENTAL ACTIVITIES
<b>ASSETS</b>	
Cash and Cash Investments	\$ 5,928,715
Receivables	
Property Taxes, net	2,925,585
Other	47,878
Security Deposit	3,100
Capital Assets, Net of Accumulated Depreciation/Amortization	3,180,354
Total Assets	12,085,632
 <b>LIABILITIES</b>	
Accounts Payable	31,110
Deferred Property Tax Revenue	2,963,400
Total Liabilities	2,994,510
 <b>NET ASSETS</b>	
Invested in Capital Assets	3,180,354
Restricted for Social Services	115,671
Unrestricted	5,795,097
Total Net Assets	\$ 9,091,122

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED FEBRUARY 28, 2011

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET ASSETS
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
<b>GOVERNMENTAL ACTIVITIES</b>					
Government Administration	\$ 1,161,633	\$ 60,532	\$ 56,917	\$ -	\$ (1,044,184)
Township Clerk	4,729	-	-	-	(4,729)
Township Assessor	135,699	-	-	-	(135,699)
Social Services	781,203	-	-	-	(781,203)
General Assistance					
Home Relief	168,983	-	-	-	(168,983)
Emergency Assistance	81,259	-	33,161	-	(48,098)
Other Social Services	31,734	-	-	-	(31,734)
Senior Services	193,272	-	-	-	(193,272)
Senior Bus	457,430	-	-	-	(457,430)
Road Maintenance	151,918	-	-	300,000	148,082
<b>Total Governmental Activities</b>	<b>\$ 3,167,860</b>	<b>\$ 60,532</b>	<b>\$ 90,078</b>	<b>\$ 300,000</b>	<b>\$ (2,717,250)</b>
<b>GENERAL REVENUES</b>					
Taxes					
Property Taxes, Levied for General Purposes					
					3,389,048
State Replacement Taxes					
					132,655
Interest Income					
					48,087
Miscellaneous					
					67,489
<b>Total General Revenues</b>					
					<b>3,637,279</b>
Change in Net Assets					
					920,029
<b>NET ASSETS</b>					
Beginning of Year					
					8,171,093
End of Year					
					<b>\$ 9,091,122</b>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP  
GOVERNMENTAL FUNDS BALANCE SHEET  
FEBRUARY 28, 2011

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD AND BRIDGE FUND	CEMETERY FUND	TOTAL GOVERNMENTAL FUNDS
<b>ASSETS</b>					
Cash and Cash Investments	\$ 4,051,880	\$ 1,293,778	\$ 576,635	\$ 6,422	\$ 5,928,715
Receivables					
Property Taxes, net	2,300,709	260,502	364,374	-	2,925,585
Other	29,224	-	18,654	-	47,878
Security Deposit	3,100	-	-	-	3,100
Total Assets	<u>\$ 6,384,913</u>	<u>\$ 1,554,280</u>	<u>\$ 959,663</u>	<u>\$ 6,422</u>	<u>\$ 8,905,278</u>
<b>LIABILITIES</b>					
Accounts Payable	\$ 24,352	\$ 5,419	\$ 134	\$ 1,205	\$ 31,110
Deferred Property Tax Revenue	2,328,000	266,800	368,600	-	2,963,400
Total Liabilities	<u>2,352,352</u>	<u>272,219</u>	<u>368,734</u>	<u>1,205</u>	<u>2,994,510</u>
<b>FUND BALANCES</b>					
Unreserved, Reported in					
General Fund	4,032,561	-	-	-	4,032,561
Special Revenue Funds	-	1,166,390	590,929	5,217	1,762,536
Reserved for Social Services	-	115,671	-	-	115,671
Total Fund Balances	<u>4,032,561</u>	<u>1,282,061</u>	<u>590,929</u>	<u>5,217</u>	<u>5,910,768</u>
Total Liabilities and Fund Balances	<u>\$ 6,384,913</u>	<u>\$ 1,554,280</u>	<u>\$ 959,663</u>	<u>\$ 6,422</u>	<u>\$ 8,905,278</u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET ASSETS

FEBRUARY 28, 2011

Total Fund Balances - Governmental Funds Balance Sheet	\$ 5,910,768
Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.	<u>3,180,354</u>
Net Assets of Governmental Activities - Statement of Net Assets	<u><u>\$ 9,091,122</u></u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 28, 2011

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD AND BRIDGE FUND	CEMETERY FUND	TOTAL GOVERNMENTAL FUNDS
<b>REVENUES</b>					
Property Taxes	\$ 2,440,747	\$ 566,311	\$ 381,990	\$ -	\$ 3,389,048
State Replacement Taxes	86,636	-	46,019	-	132,655
Interest Income	36,006	7,726	4,338	17	48,087
Reimbursements	44,387	-	-	-	44,387
Donations / Grants	56,917	33,161	300,000	-	390,078
Rentals	1,240	-	-	-	1,240
Permits	-	-	3,280	-	3,280
Miscellaneous	6,826	58,436	1,777	450	67,489
Health Screening	-	-	-	-	-
Cemetery Services					
Sales of Lots	-	-	-	10,350	10,350
Burial Fees	-	-	-	1,275	1,275
Total Revenues	<u>2,672,759</u>	<u>665,634</u>	<u>737,404</u>	<u>12,092</u>	<u>4,087,889</u>
<b>EXPENDITURES</b>					
Current					
Administration	786,074	284,141	79,783	17,591	1,167,589
Clerk	4,729	-	-	-	4,729
Assessor	135,699	-	-	-	135,699
Social Services	781,203	31,734	-	-	812,937
Senior Services	193,272	-	-	-	193,272
Senior Bus	485,590	-	-	-	485,590
Home Relief	-	168,983	-	-	168,983
Emergency Assistance	-	81,259	-	-	81,259
Maintenance	-	-	567,280	-	567,280
Contingency	5,000	-	-	-	5,000
Total Expenditures	<u>2,391,567</u>	<u>566,117</u>	<u>647,063</u>	<u>17,591</u>	<u>3,622,338</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	281,192	99,517	90,341	(5,499)	465,551
<b>FUND BALANCES</b>					
Beginning of Year	<u>3,751,369</u>	<u>1,182,544</u>	<u>500,588</u>	<u>10,716</u>	<u>5,445,217</u>
End of Year	<u>\$ 4,032,561</u>	<u>\$ 1,282,061</u>	<u>\$ 590,929</u>	<u>\$ 5,217</u>	<u>\$ 5,910,768</u>

The accompanying notes are an integral part of these financial statements.

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
TO THE STATEMENT OF ACTIVITIES

FEBRUARY 28, 2011

Net Change in Fund Balances - Statement of Revenues, Expenditures,  
and Changes in Fund Balances \$ 465,551

Amounts reported for governmental activities in the statement of activities  
are different because:

Governmental funds report capital outlays as expenditures.  
However, in the statement of activities, the cost of those assets  
is allocated over their estimated useful lives as depreciation  
expense. This is the amount by which capital outlays exceeded  
depreciation expense in the current period.

Capital outlay	632,029
Depreciation/amortization expense	(173,355)
Proceeds From Sale of Equipment	(12,079)
Gain on Disposal of Vehicles	7,883
Difference	<u>454,478</u>

Change in Net Assets of Governmental Activities - Statement of Activities \$ 920,029

The accompanying notes are an integral part of these financial statements.

## WHEELING TOWNSHIP

### NOTES TO FINANCIAL STATEMENTS

FEBRUARY 28, 2011

#### NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

#### Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of the Wheeling Township Road District, Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Although a legally separate entity, the Road District shares the same Board of Trustees as the Township and is, therefore, a component unit blended with the Township. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township and have, therefore, been blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library, Elementary School Districts 25, 21, 23 and High School District 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are therefore not included in the Township's basic financial statements.



## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

### Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Assets and the Statement of Activities) display information about the reporting government as a whole. They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. The major funds are the general fund, general assistance fund, and road and bridge fund. Following is a description of major and non-major funds.

General (Town) Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy.

Road and Bridge Fund - Accounts for the operations of the Road District. It is used to account for all financial resources at the Road District and accounts for expenditures related to maintenance and improvement of Township Roads. The Road District levies a separate property tax.

Cemetery Fund - Accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

### Basis of Accounting

The government-wide statements (the Statement of Net Assets and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Revenues are recognized in the accounting period in which they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2010 tax year, including collections thereon, is recognized as deferred property tax revenue in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

### Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road and Bridge Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

### Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with maturity dates that range from one to twelve months).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

### Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

#### *Government-wide Statements*

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Assets.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	20 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment	5 - 15 years
Intangibles	5 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

### *Fund Financial Statements*

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

### Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation and sick pay benefits at February 28, 2011 is not significant; therefore it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

### Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.) These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

### Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

## NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$5,928,665 and the bank balance was \$6,191,532. Of the bank balance, \$3,750,460 was covered by federal depository insurance, \$2,441,072 was collateralized with securities held by the pledging financial institution's agent in the Township's name. Included in deposits are certificates of deposit (CDs) with maturities of six to twelve months for a total of \$3,303,993 at June 30, 2011. Interest rates range from .25% to 1.25%.

### NOTE 3 - PROPERTY TAXES

The Township passed the 2010 Tax Levy Ordinances for the Township and for the Road District on December 14, 2010. Property Taxes from the 2010 levy attached as an enforceable lien on property as of January 1, 2010. Taxes are payable in two installments on or around March 1 and October 1. As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount of deferred revenue. Deferred revenue represents the 2010 levy which is used to fund fiscal 2012 operations. All uncollected taxes receivable relating to prior years' levies have been written off.

### NOTE 4 - CAPITAL ASSETS

	Balance February 28, 2010	Additions	Retirements	Balance February 28, 2011
Capital assets, not being depreciated/amortized				
Land	\$ 567,787	\$ -	\$ -	\$ 567,787
Total Capital assets, not being depreciated/amortized	<u>567,787</u>	<u>-</u>	<u>-</u>	<u>567,787</u>
Capital assets, being depreciated/amortized				
Building and Improvements	1,764,348	34,694	-	1,799,042
Infrastructure	2,693,931	498,436	-	3,192,367
Vehicles	211,195	53,590	(89,462)	175,323
Equipment	289,808	28,309	(86,247)	231,870
Intangibles	-	17,000	-	17,000
Total capital assets being depreciated/amortized	<u>4,959,282</u>	<u>632,029</u>	<u>(175,709)</u>	<u>5,415,602</u>
Less accumulated depreciation/amortization for				
Building and Improvements	(914,008)	(48,049)	-	(962,057)
Infrastructure	(1,576,267)	(83,074)	-	(1,659,341)
Vehicles	(147,497)	(21,234)	85,266	(83,465)
Equipment	(163,421)	(17,881)	86,247	(95,055)
Intangibles	-	(3,117)	-	(3,117)
Total accumulated depreciation/amortization	<u>(2,801,193)</u>	<u>(173,355)</u>	<u>171,513</u>	<u>(2,803,035)</u>
Total capital assets being depreciated/amortized, net	<u>2,158,089</u>	<u>458,674</u>	<u>(4,196)</u>	<u>2,612,567</u>
Capital assets, net	<u>\$ 2,725,876</u>	<u>\$ 458,674</u>	<u>\$ (4,196)</u>	<u>\$ 3,180,354</u>

In the government-wide statement of activities depreciation expense is split between Government Administration \$65,930, Road Maintenance \$83,074, Senior Bus \$21,234, and General Assistance \$3,117.

### NOTE 5 - DEFINED BENEFIT PENSION PLAN

*Plan Description:* The District's defined benefit pension plan for Regular employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The District's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

NOTE 5 - DEFINED BENEFIT PENSION PLAN (Continued)

*Funding Policy:* As set by statute, the District's Regular plan members are required to contribute 4.50% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The employer annual required contribution rate for calendar year 2010 was 11.26% of annual covered payroll. The District also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost:* The required contribution for fiscal year ending February 28, 2011 was \$113,599.

THREE YEAR TREND INFORMATION FOR THE REGULAR PLAN

Fiscal Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
2/28/11	\$113,599	100%	\$0
2/28/10	93,036	100%	0
2/28/09	87,419	100%	0

The required contribution for 2010 was determined as part of the December 31, 2008 actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2008, included (a) 7.5% investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the District's Regular plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The District Regular plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open 30 year basis.

*Funded Status and Funding Progress:* As of December 31, 2010, the most recent actuarial valuation date, the Regular plan was 78.79% funded. The actuarial accrued liability for benefits was \$1,710,279 and the actuarial value of assets was \$1,347,535, resulting in an underfunded actuarial accrued liability (UAAL) of \$362,744. The covered payroll for calendar year 2010 (annual payroll of active employees covered by the plan) was \$1,016,444 and the ratio of the UAAL to the covered payroll was 36%.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

## NOTE 6 - OTHER POST-EMPLOYMENT BENEFITS

### Plan Descriptions, Provisions and Funding Policies

The Township provides post-employment health care benefits (OPEB) for retired employees of the Township through a single employer defined benefit plan. The health benefits, benefit levels, employee contributions and employer contributions are governed by the Township and can be amended by the Township through its personnel manual. The plan is not accounted for as a trust fund; as an irrevocable trust has not been established to account for the plan. The plan does not issue a separate report. The activity of the plan, if any, is reported in the Township's General (Town) Fund. To be eligible for benefits, an employee must qualify for retirement through the Illinois Municipal Retirement Fund.

All health care benefits are available to the eligible retired employees of the Township and are provided through the Township's health plan. The benefit levels are the same as those afforded to active employees. Benefits include general inpatient and outpatient medical services; mental, nervous, and substance abuse care; vision care; dental care; and prescriptions. Upon a retiree reaching 65 years of age, Medicare becomes the primary insurer and the Township's plan becomes secondary.

All retirees contribute 100% of the actuarially determined premium to the plan. For the fiscal year ending February 28, 2011, retirees contributed \$-0-. Active employees do not contribute to the plan until retirement.

At February 28, 2011, membership consisted of:

Retirees and Beneficiaries Currently Receiving Benefits	-
Terminated Employees Entitled to Benefits but not yet Receiving Them	-
Active Vested Plan Members	5
Active Non-Vested Plan Members	<u>11</u>
	<u>16</u>
Number of Participating Employers	<u>1</u>

### Annual OPEB Costs and Net OPEB Obligation

The new standard of reporting for OPEB became effective for the Township for the year ended February 28, 2010. The Township had a two-year actuarial valuation performed for the plan as of February 28, 2010 and 2011 to determine the funded status of the plan as of those dates as well as the employer's annual required contribution (ARC) for the years then ended.

NOTE 6 - OTHER POST-EMPLOYMENT BENEFITS (Continued)

The net OPEB obligation (NOPEBO) as of February 28, 2011, was calculated as follows:

	<u>Governmental Activities</u>
Annual Required Contribution	\$ 1,117
Interest on the NPO	-
Adjustment to the ARC	<u>-</u>
Annual OPEB Cost	1,117
Actual Contribution	<u>-</u>
Increase in the NPO	1,117
NOPEBO – Beginning of Year	<u>1,157</u>
NOPEBO – End of Year	<u>\$ 2,274</u>

The funded status and funding progress of the plan as of February 28, 2011, was as follows:

Actuarial Accrued Liability (AAL)	\$ 6,017
Actuarial Value of Plan Assets	-
Unfunded Actuarial Accrued Liability (UAAL)	6,017
Funded Ratio (actuarial value of plan assets/AAL)	-
Covered Payroll (active plan members)	-
UAAL as a percentage of covered payroll	-

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding statements, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projection of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer

#### NOTE 6 - OTHER POST-EMPLOYMENT BENEFITS (Continued)

and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the February 28, 2011 actuarial valuation the entry age actuarial cost method was used. The actuarial assumptions included a 5.0% discount rate, a 3.0% price inflation assumption, a 5.0% wage inflation assumption as well as a healthcare cost trend rate of 8.0% initial and 6.0% ultimate depending on fiscal year. The actuarial value of assets was not determined as the Township has not advance funded its obligation. The plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis. The remaining amortization period at February 28, 2011 was 30 years. The net OPEB obligation is not recorded as a liability in the financial statements.

#### NOTE 7 - RESTRICTED FUND BALANCE

As of February 28, 2011, the Township has restricted monies of \$115,671 for social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The program is funded through contributions from the community through a nonprofit organization, Wheeling Township Emergency, Inc. and thus there is no budget for these expenditures.

#### NOTE 8 - NONPROFIT CORPORATION

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation is a qualified tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had a cash balance of \$5 at February 29, 2010, revenue of \$2 from interest income resulting in a cash balance of \$7 as of February 28, 2011. These amounts are included in the General (Town) Fund.

#### NOTE 9 - RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

#### NOTE 10 - CONTINGENCIES

The Township is one of eleven defendants in a third party suit resulting from a Tax increment Financing arrangement. The Township is vigorously defending itself. The maximum damages of \$24,000 would more than likely be abated from future property tax revenue. Because it has been determined that there is less than a reasonable possibility of loss, no liability has been recorded as of February 28, 2011.



REQUIRED SUPPLEMENTARY INFORMATION

WHEELING TOWNSHIP

REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED

SCHEDULE OF FUNDING PROGRESS  
ILLINOIS MUNICIPAL RETIREMENT FUND

FEBRUARY 28, 2011

Actuarial Valuation Date	Actuarial Value of Assets ( a )	Actuarial Accrued Liability(AAL) --Entry Age ( b )	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll ( c )	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/10	\$ 1,347,535	\$ 1,710,279	\$ 362,744	78.79%	\$1,016,444	35.69 %
12/31/09	1,131,901	1,542,372	410,471	73.79%	995,998	41.21%
12/31/08	974,660	1,409,732	435,072	69.14%	954,116	45.60%

On a market value basis, then actuarial value of assets as December 31, 2010 is \$1,459,673. On a market basis, the funded ratio would be 85.35%.

WHEELING TOWNSHIP

REQUIRED SUPPLEMENTARY INFORMATION - UNAUDITED

SCHEDULE OF FUNDING PROGRESS  
OTHER POST-EMPLOYMENT BENEFITS PLAN

FEBRUARY 28, 2011

Actuarial Valuation Date January 1	(1) Actuarial Value of Plan Assets	(2) Actuarial Accrued Liability (AAL) --Entry Age	Funded Ratio (1) ÷ (2)	(4) Unfunded (Overfunded) Actuarial Accrued Liability (2) - (1)	(5) Annual Covered Payroll	(6) Unfunded (Overfunded) Actuarial Accrued Liability as a Percentage of Covered Payroll (4) ÷ (5)
2011	\$ -	\$ 6,017	0.00%	\$ 6,017	\$ -	\$ -
2010	-	6,017	0.00%	6,017	-	-
2009	N/A	N/A	N/A	N/A	N/A	N/A
2008	N/A	N/A	N/A	N/A	N/A	N/A
2007	N/A	N/A	N/A	N/A	N/A	N/A
2006	N/A	N/A	N/A	N/A	N/A	N/A

The Township Implemented GASB Statement No. 45 for the fiscal year ended February 28, 2010.  
Information for years prior to 2010 is not available.

WHEELING TOWNSHIP  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2011

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Property Taxes	\$ 2,370,300	\$ 2,370,300	\$ 2,440,747	\$ 70,447
State Replacement Taxes	82,000	82,000	86,636	4,636
Interest Income	50,000	50,000	36,006	(13,994)
Reimbursements	44,000	44,000	44,387	387
Donations	58,000	58,000	56,917	(1,083)
Rentals	1,200	1,200	1,240	40
Miscellaneous	8,000	8,000	6,826	(1,174)
Health Screening	1,000	1,000	-	(1,000)
<b>Total Revenues</b>	<b>2,614,500</b>	<b>2,614,500</b>	<b>2,672,759</b>	<b>58,259</b>
<b>EXPENDITURES</b>				
Current				
Administration	910,437	912,637	786,074	126,563
Clerk	7,800	7,800	4,729	3,071
Assessor	137,125	139,885	135,699	4,186
Social Services	781,203	781,203	781,203	-
Senior Services	205,500	206,300	193,272	13,028
Senior Bus	498,600	503,200	485,590	17,610
Cemetery	15,000	15,000	-	15,000
Contingency	60,700	50,340	5,000	45,340
<b>Total Expenditures</b>	<b>2,616,365</b>	<b>2,616,365</b>	<b>2,391,567</b>	<b>224,798</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (1,865)</b>	<b>\$ (1,865)</b>	<b>\$ 281,192</b>	<b>\$ 283,057</b>

WHEELING TOWNSHIP  
 SCHEDULE OF REVENUES AND EXPENDITURES -  
 BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2011

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Property Taxes	\$ 529,100	\$ 529,100	\$ 566,311	\$ 37,211
Interest Income	45,000	45,000	7,726	(37,274)
Donations	-	-	33,161	33,161
Miscellaneous	1,000	1,000	58,436	57,436
<b>Total Revenues</b>	<b>575,100</b>	<b>575,100</b>	<b>665,634</b>	<b>90,534</b>
<b>EXPENDITURES</b>				
<b>Current</b>				
Administration	283,420	284,970	284,141	829
Home Relief	276,000	276,000	168,983	107,017
Emergency Assistance	80,000	86,000	81,259	4,741
Social Services - Restricted	-	-	31,734	(31,734)
Contingency	22,000	14,450	-	14,450
<b>Total Expenditures</b>	<b>661,420</b>	<b>661,420</b>	<b>566,117</b>	<b>95,303</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (86,320)</b>	<b>\$ (86,320)</b>	<b>\$ 99,517</b>	<b>\$ 185,837</b>

WHEELING TOWNSHIP  
SCHEDULE OF REVENUES AND EXPENDITURES -  
BUDGET AND ACTUAL  
ROAD AND BRIDGE FUND  
FOR THE YEAR ENDED FEBRUARY 28, 2011

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Property Taxes	\$ 374,000	\$ 374,000	\$ 381,990	\$ 7,990
State Replacement Taxes	50,000	50,000	46,019	(3,981)
Interest Income	15,000	15,000	4,338	(10,662)
Donations	635,000	635,000	300,000	(335,000)
Permit Revenues	2,000	2,000	3,280	1,280
Miscellaneous	2,000	2,000	1,777	(223)
<b>Total Revenues</b>	<b>1,078,000</b>	<b>1,078,000</b>	<b>737,404</b>	<b>(340,596)</b>
<b>EXPENDITURES</b>				
Administration	97,250	97,250	79,783	17,467
Maintenance	998,900	998,900	567,280	431,620
Contingency	25,000	25,000	-	25,000
<b>Total Expenditures</b>	<b>1,121,150</b>	<b>1,121,150</b>	<b>647,063</b>	<b>474,087</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (43,150)</b>	<b>\$ (43,150)</b>	<b>\$ 90,341</b>	<b>\$ 133,491</b>

**ADDITIONAL INFORMATION**

WHEELING TOWNSHIP

GENERAL FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2011

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>ADMINISTRATION</b>			
Personnel Services			
Salaries	\$ 344,437	\$ 341,093	\$ 3,344
Payroll Taxes and IMRF	67,600	60,498	7,102
Health Insurance	32,300	30,834	1,466
Workers' Compensation Insurance	4,800	4,723	77
<b>Total Personnel Services</b>	<b>449,137</b>	<b>437,148</b>	<b>11,989</b>
Contractual Services			
Building Maintenance	45,000	36,845	8,155
Equipment Maintenance	11,000	8,665	2,335
General Insurance	50,000	48,177	1,823
Telephone	6,500	3,382	3,118
Utilities	25,000	24,132	868
Travel	700	471	229
Printing and Publishing	2,300	1,054	1,246
Legal Services	18,000	14,008	3,992
Audit	12,700	12,650	50
Bonding Insurance	6,000	5,194	806
Training	5,500	3,986	1,514
Dues and Subscriptions	5,000	4,885	115
Postage	1,800	1,498	302
Contract Services	6,000	5,323	677
Social Services	15,000	12,009	2,991
Public Information	90,000	79,670	10,330
Miscellaneous	6,000	5,771	229
<b>Total Contractual Services</b>	<b>306,500</b>	<b>267,720</b>	<b>38,780</b>
<b>Capital Outlay</b>	<b>143,000</b>	<b>70,632</b>	<b>72,368</b>
Commodities			
Office Supplies	7,000	5,500	1,500
Operating Supplies	7,000	5,074	1,926
<b>Total Commodities</b>	<b>14,000</b>	<b>10,574</b>	<b>3,426</b>
<b>Total Administration</b>	<b>912,637</b>	<b>786,074</b>	<b>126,563</b>
<b>CLERK</b>			
Personnel Services			
Salaries	4,200	2,894	1,306
Payroll Taxes and IMRF	850	575	275
Workers' Compensation Insurance	50	12	38
<b>Total Personnel Services</b>	<b>5,100</b>	<b>3,481</b>	<b>1,619</b>



GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Contractual Services</b>			
Dues and Subscriptions	\$ 350	\$ 275	\$ 75
Travel	250	62	188
Postage	300	136	164
Printing and Publishing	300	43	257
Training	600	460	140
Election Expenses	100	-	100
Miscellaneous	300	-	300
<b>Total Contractual Services</b>	<b>2,200</b>	<b>976</b>	<b>1,224</b>
<b>Commodities</b>			
Office Supplies	300	272	28
Equipment and Furniture	200	-	200
<b>Total Commodities</b>	<b>500</b>	<b>272</b>	<b>228</b>
<b>Total Clerk</b>	<b>7,800</b>	<b>4,729</b>	<b>3,071</b>
<b>ASSESSOR</b>			
<b>Personnel Services</b>			
Salaries	95,600	93,944	1,656
Payroll Taxes and IMRF	17,285	16,683	602
Health Insurance	11,400	10,584	816
Workers' Compensation Insurance	300	274	26
<b>Total Personnel Services</b>	<b>124,585</b>	<b>121,485</b>	<b>3,100</b>
<b>Contractual Services</b>			
Equipment Maintenance	3,500	3,455	45
Telephone	3,600	3,600	-
Travel	500	263	237
Training	270	270	-
Postage	1,800	1,346	454
Printing and Publishing	100	-	100
Dues and Subscriptions	500	475	25
Miscellaneous	300	292	8
<b>Total Contractual Services</b>	<b>10,570</b>	<b>9,701</b>	<b>869</b>
<b>Commodities</b>			
Office Supplies	1,420	1,420	-
Assessment Materials	900	685	215
<b>Total Commodities</b>	<b>2,320</b>	<b>2,105</b>	<b>215</b>
<b>Capital Outlay</b>	<b>2,410</b>	<b>2,408</b>	<b>2</b>
<b>Total Assessor</b>	<b>139,885</b>	<b>135,699</b>	<b>4,186</b>
<b>SOCIAL SERVICES FUNDING</b>			
<b>Human Services</b>			
Life Span	15,300	15,300	-
Wings	10,350	10,350	-
Catholic Charities	5,400	5,400	-
CEDA Emergency Housing	31,500	31,500	-
Preservation of Human Dignity	3,150	3,150	-
Journey/PADS/Hope	4,950	4,950	-
Faith Community Home	13,500	13,500	-
<b>Total Human Services</b>	<b>84,150</b>	<b>84,150</b>	<b>-</b>

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>Mental Health Services</b>			
Behavioral Health Services	\$ 34,000	\$ 34,000	\$ -
Clearbrook Center	134,100	134,100	-
Countryside Association	29,700	29,700	-
Northwest Mental Health Center	107,100	107,100	-
Avenues to Independence	22,500	22,500	-
Salvation Army	72,000	72,000	-
Glenkirk Center	2,700	2,700	-
<b>Total Mental Health Services</b>	<u>402,100</u>	<u>402,100</u>	<u>-</u>
<b>Youth Services</b>			
Omni Youth Services	139,500	139,500	-
CEDA - Headstart	14,000	14,000	-
CEDA - Daycare	28,800	28,800	-
The Harbour	5,000	5,000	-
Horizon's Children's Center	4,500	4,500	-
Shelter, Inc.	61,560	61,560	-
Children's Advocacy	10,350	10,350	-
Greater Wheeling Youth	17,500	17,500	-
<b>Total Youth Services</b>	<u>281,210</u>	<u>281,210</u>	<u>-</u>
<b>Senior / Transportation</b>			
@ Home Matters	9,730	9,730	-
Catholic Charities	1,013	1,013	-
	3,000	3,000	-
<b>Total Senior / Transportation</b>	<u>13,743</u>	<u>13,743</u>	<u>-</u>
<b>Total Social Services Funding</b>	<u>781,203</u>	<u>781,203</u>	<u>-</u>
<b>SENIOR SERVICES</b>			
<b>Personnel Services</b>			
Salaries	130,300	129,125	1,175
Payroll Taxes and IMRF	26,200	24,811	1,389
Health Insurance	23,700	21,168	2,532
Workers' Compensation Insurance	1,000	994	6
<b>Total Personnel Services</b>	<u>181,200</u>	<u>176,098</u>	<u>5,102</u>
<b>Contractual Services</b>			
Friendly Visitor	300	-	300
Health Screening	3,000	1,695	1,305
Liability Insurance	6,900	5,274	1,626
Printing and Publishing	1,000	455	545
Dues and Subscriptions	500	450	50
Training	1,200	913	287
Travel	1,900	1,436	464
Postage	1,200	815	385
Telephone	1,400	1,400	-
Volunteer Background Check	2,600	1,498	1,102
Miscellaneous	900	884	16
<b>Total Contractual Services</b>	<u>20,900</u>	<u>14,820</u>	<u>6,080</u>
<b>Commodities</b>			
Office Supplies	1,700	1,649	51
<b>Total Commodities</b>	<u>1,700</u>	<u>1,649</u>	<u>51</u>

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Capital Outlay			
Equipment	\$ 2,500	\$ 705	\$ 1,795
Total Capital Outlay	<u>2,500</u>	<u>705</u>	<u>1,795</u>
Total Senior Services	<u>206,300</u>	<u>193,272</u>	<u>13,028</u>
<b>SENIOR BUS</b>			
Personnel Services			
Salaries	255,000	254,065	935
Payroll Taxes and IMRF	51,900	49,823	2,077
Health Insurance	43,000	42,292	708
Workers' Compensation Insurance	10,000	8,974	1,026
Total Personnel Services	<u>359,900</u>	<u>355,154</u>	<u>4,746</u>
Contractual Services			
Liability / Bus Insurance	39,300	39,260	40
Printing and Publishing	1,300	1,060	240
Training	2,000	1,300	700
Postage	1,000	220	780
Telephone	2,200	2,200	-
Equipment Maintenance	32,000	22,999	9,001
Uniforms	800	399	401
Miscellaneous	500	-	500
Total Contractual Services	<u>79,100</u>	<u>67,438</u>	<u>11,662</u>
Commodities			
Office Supplies	1,000	706	294
Gas and Oil	50,000	50,004	(4)
Total Commodities	<u>51,000</u>	<u>50,710</u>	<u>290</u>
Capital Outlay			
Equipment	4,500	2,466	2,034
Vehicle	8,500	9,675	(1,175)
Total Capital Outlay	<u>13,000</u>	<u>12,141</u>	<u>859</u>
Other Expenditures			
Licenses and Fees	200	147	53
Total Other Expenditures	<u>200</u>	<u>147</u>	<u>53</u>
Total Senior Bus	<u>503,200</u>	<u>485,590</u>	<u>17,610</u>
CEMETERY	<u>15,000</u>	<u>-</u>	<u>15,000</u>
PROVISION FOR CONTINGENCIES	<u>50,340</u>	<u>5,000</u>	<u>45,340</u>
Total Expenditures	<u>\$ 2,616,365</u>	<u>\$ 2,391,567</u>	<u>\$ 224,798</u>

WHEELING TOWNSHIP  
GENERAL ASSISTANCE FUND  
STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE YEAR ENDED FEBRUARY 28, 2011

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>ADMINISTRATION</b>			
Personnel Services			
Salaries	\$ 196,450	\$ 196,427	\$ 23
Payroll Taxes and IMRF	38,270	37,658	612
Health Insurance	12,000	11,643	357
Workers' Compensation Insurance	700	543	157
	<u>247,420</u>	<u>246,271</u>	<u>1,149</u>
Total Personnel Services			
Contractual Services			
Legal	2,100	2,056	44
Telephone	3,000	3,000	-
Utilities	1,000	1,000	-
Travel	300	209	91
Training	500	452	48
Postage	1,200	864	336
Insurance	5,650	5,625	25
Audit	500	500	-
Miscellaneous	1,000	919	81
	<u>15,250</u>	<u>14,625</u>	<u>625</u>
Total Contractual Services			
Commodities			
Office Supplies	1,000	865	135
	<u>1,000</u>	<u>865</u>	<u>135</u>
Total Commodities			
Capital Outlay	21,300	22,380	(1,080)
	<u>284,970</u>	<u>284,141</u>	<u>829</u>
Total Administration			
<b>HOME RELIEF</b>			
Contractual Services			
Medical	15,000	9,558	5,442
Dental	25,000	25,000	-
Funeral and Burial	500	-	500
Utilities	8,000	2,661	5,339
Shelter/Room and Board	130,000	66,759	63,241
Hospital Services	10,000	-	10,000
Eviction Emergencies	1,000	279	721
Telephone	3,000	1,358	1,642
	<u>192,500</u>	<u>105,615</u>	<u>86,885</u>
Total Contractual Services			
Commodities			
Food	40,000	28,048	11,952
Fuel	25,000	17,320	7,680
	<u>65,000</u>	<u>45,368</u>	<u>19,632</u>
Total Commodities			

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL  
- CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Access To Care	18,000	18,000	-
Transient Expense	500	-	500
	<u>18,500</u>	<u>18,000</u>	<u>500</u>
Total Other Expenses			
	<u>18,500</u>	<u>18,000</u>	<u>500</u>
Total Home Relief	<u>276,000</u>	<u>168,983</u>	<u>107,017</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	16,000	15,304	696
Telephone	1,000	350	650
Medical Care	2,000	134	1,866
Shelter	65,000	65,071	(71)
	<u>84,000</u>	<u>80,859</u>	<u>3,141</u>
Total Contractual Services			
	<u>84,000</u>	<u>80,859</u>	<u>3,141</u>
Commodities			
Food	1,000	-	1,000
Fuel/Travel	1,000	400	600
	<u>2,000</u>	<u>400</u>	<u>1,600</u>
Total Commodities			
	<u>2,000</u>	<u>400</u>	<u>1,600</u>
Total Emergency Assistance	<u>86,000</u>	<u>81,259</u>	<u>4,741</u>
SOCIAL SERVICES - RESTRICTED	<u>-</u>	<u>31,734</u>	<u>(31,734)</u>
PROVISION FOR CONTINGENCIES	<u>14,450</u>	<u>-</u>	<u>14,450</u>
Total Expenditures	<u>\$ 661,420</u>	<u>\$ 566,117</u>	<u>\$ 95,303</u>

WHEELING TOWNSHIP

ROAD AND BRIDGE FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2011

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>ADMINISTRATION</b>			
<b>Personnel Services</b>			
Salaries	\$ 58,800	\$ 53,612	\$ 5,188
Payroll Taxes and IMRF	11,920	10,424	1,496
Health Insurance	2,200	2,117	83
Workers' Compensation Insurance	3,500	3,395	105
<b>Total Personnel Services</b>	<u>76,420</u>	<u>69,548</u>	<u>6,872</u>
<b>Contractual Services</b>			
General Insurance	1,200	1,200	-
Telephone	2,100	1,955	145
Travel	2,000	1,659	341
Postage	500	230	270
Printing and Publishing	1,000	96	904
Audit	2,500	2,500	-
Legal	9,000	1,565	7,435
Training	750	110	640
Dues and Subscriptions	430	430	-
<b>Total Contractual Services</b>	<u>19,480</u>	<u>9,745</u>	<u>9,735</u>
<b>Commodities</b>			
Office Supplies	350	240	110
Office Equipment	1,000	250	750
<b>Total Commodities</b>	<u>1,350</u>	<u>490</u>	<u>860</u>
<b>Total Administration</b>	<u>97,250</u>	<u>79,783</u>	<u>17,467</u>
<b>MAINTENANCE</b>			
<b>Contractual Services</b>			
Snow Control	25,000	21,038	3,962
Property Flood Control	3,000	2,050	950
Engineering	10,000	-	10,000
Machinery Rental	500	-	500
Street Lighting	300	243	57
Miscellaneous	1,100	250	850
Permit Expense	2,000	583	1,417
Other professional Services	500	-	500
<b>Total Contractual Services</b>	<u>42,400</u>	<u>24,164</u>	<u>18,236</u>
<b>Commodities</b>			
Supplies	500	-	500
<b>Total Commodities</b>	<u>500</u>	<u>-</u>	<u>500</u>
<b>Capital Outlay</b>			
Equipment	1,000	-	1,000
Road Construction/Maintenance	955,000	543,116	411,884
<b>Total Capital Outlay</b>	<u>956,000</u>	<u>543,116</u>	<u>412,884</u>
<b>Total Maintenance</b>	<u>998,900</u>	<u>567,280</u>	<u>431,620</u>
<b>PROVISION FOR CONTINGENCIES</b>	<u>25,000</u>	<u>-</u>	<u>25,000</u>
<b>Total Expenditures</b>	<u>\$ 1,121,150</u>	<u>\$ 647,063</u>	<u>\$ 474,087</u>

WHEELING TOWNSHIP

CEMETERY FUND

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

FOR THE YEAR ENDED FEBRUARY 28, 2011

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 1,500	\$ 1,500	\$ -
Payroll Taxes / Unemployment Compensation	200	134	66
Total Personnel Services	<u>1,700</u>	<u>1,634</u>	<u>66</u>
Contractual Services			
Grounds Maintenance	12,000	12,132	(132)
Road Maintenance	2,500	2,210	290
Redevelopment	100	-	100
Well Maintenance	100	-	100
Publishing	100	36	64
Fence Maintenance	100	-	100
Sign Maintenance	100	-	100
Insurance	100	79	21
Legal	500	-	500
Tree removal	500	-	500
New Trees	500	-	500
Sod/Dirt Storage	500	-	500
Foundation Maintenance	1,000	-	1,000
Computerization	100	-	100
Travel	1,500	1,500	-
Grave Repurchase	2,000	-	2,000
Miscellaneous	500	-	500
Total Contractual Services	<u>22,200</u>	<u>15,957</u>	<u>6,243</u>
Commodities			
Office Supplies	100	-	100
Total Commodities	<u>100</u>	<u>-</u>	<u>100</u>
Total Administration	<u>24,000</u>	<u>17,591</u>	<u>6,409</u>
Contingencies	<u>1,000</u>	<u>-</u>	<u>1,000</u>
Total Expenditures	<u>\$ 25,000</u>	<u>\$ 17,591</u>	<u>\$ 7,409</u>