

WHEELING TOWNSHIP

FINANCIAL STATEMENTS

YEAR ENDED FEBRUARY 28, 2022



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Independent Auditor's Report

Board of Trustees
Wheeling Township
Arlington Heights, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Wheeling Township as of and for the year ended February 28, 2022, and the related notes to the financial statements, which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Wheeling Township, as of February 28, 2022, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Wheeling Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and

Independent Auditor's Report

therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Wheeling Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Wheeling Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and other required supplementary information on pages 4 through 8 and 27 through 31 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Independent Auditor's Report

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Wheeling Township's basic financial statements. The accompanying financial information listed as supplementary information in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

ATA Group, LLP

July 26, 2022

Management's Discussion and Analysis

As the Wheeling Township, Illinois (Township) Board, we offer readers of the Township's financial statements this narrative overview and analysis of the financial activities of the Township for the fiscal year ended February 28, 2022. The Management of the Township encourages the readers of this financial information presented in conjunction with the financial statements to obtain a better understanding of the Township's financial operations.

Financial Highlights

Wheeling Township's net position as of February 28, 2022 and February 28, 2021 was \$9,605,825 and \$9,146,853, respectively. The Township's net position increased by \$458,972 and \$292,345 for the years ended February 28, 2022 and February 28, 2021, respectively. The term "net position" represents the difference between total assets/deferred outflows and total liabilities/deferred inflows of resources.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Wheeling Township's basic financial statements. The Township's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains required supplementary information and supplementary information.

Government-Wide Financial Analysis

The government-wide financial statements are prepared using the full accrual basis of accounting and are designed to provide readers with a broad overview of Wheeling Township's finances, in a manner similar to private-sector businesses.

The statement of net position presents financial information on all of Wheeling Township's assets/deferred outflows and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of Wheeling Township is improving or deteriorating.

The statement of activities presents information showing how the Township's net position changed during the most recent fiscal year.

Both of the government-wide financial statements distinguish functions of Wheeling Township that are principally supported by property taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover a portion of the costs through user fees and charges. The governmental activities of Wheeling Township include general government, road projects, transportation for senior citizens and disabled individuals, social services assistance, and the funding of social service agencies that provide essential human care services to Township residents. The appointed Wheeling Township Cemetery Board is responsible for the sale of gravesites, maintenance, and record keeping for the Wheeling Township Arlington Heights Cemetery.

Fund Financial Statements

All of the funds of Wheeling Township are governmental funds. The Fund financial statements are prepared using the modified accrual basis of accounting. Unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. The Fund

Management's Discussion and Analysis

financial statements report the Township's operations in more detail than the government-wide statements by providing information about the Township's four funds.

Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide activities.

Notes to Financial Statements

The notes provide information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary Information

In addition to the basic financial statements and the accompanying notes, this report also presents certain required supplementary information concerning the changes in Wheeling Township's net pension (asset)/liability and schedule of employer contributions. Additionally, required supplementary information regarding a statement of revenues, expenditures, and changes in fund balance – budget vs. actual for each major fund is presented in this section.

Financial Analysis

As noted earlier, increases or decreases in net position over time may serve as a useful indicator of a government's financial position. In the case of the Wheeling Township, assets and deferred outflows exceeded liabilities and deferred inflows by \$9,605,825 and \$9,146,853 for the years ended February 28, 2022 and February 28, 2021, respectively. A portion of the Township's net position balance reflects its net investment in capital assets, \$3,447,690. The Township uses these capital assets to provide services, and consequently these assets are not available to liquidate liabilities or for other spending. The remaining net position balance is made up of \$2,426,668, which is restricted by statute or donor, and \$3,731,467 which is unrestricted.

Condensed Statement of Net Position

	<u>February 28, 2022</u>	<u>February 28, 2021</u>
Current and Other Assets	\$ 8,918,361	\$ 8,379,333
Net Pension Asset	721,110	247,457
Capital Assets, net of accumulated depreciation	<u>3,447,690</u>	<u>3,787,047</u>
Total Assets	<u>13,087,161</u>	<u>12,413,837</u>
Deferred Outflows of Resources	<u>116,687</u>	<u>61,182</u>
Current Liabilities	<u>12,813</u>	<u>18,084</u>
Deferred Inflows of Resources	<u>3,585,210</u>	<u>3,310,082</u>
Net Position		
Net Investment in Capital Assets	3,447,690	3,787,047
Restricted	2,426,668	1,916,818
Unrestricted	<u>3,731,467</u>	<u>3,442,988</u>
Total Net Position	<u>\$ 9,605,825</u>	<u>\$ 9,146,853</u>

Management's Discussion and Analysis

Condensed Statement of Activities

	For Years Ended	
	February 28, 2022	February 28, 2021
Revenues		
Program Revenues		
Charges for Services	\$ 47,400	\$ 50,965
Operating Grants and Contributions	198,685	423,664
General Revenues		
Property Taxes	2,919,730	2,890,181
State Replacement Taxes	314,780	142,131
Interest Income	9,377	37,615
Other	29,587	33,099
Total Revenues	<u>3,519,559</u>	<u>3,577,655</u>
Expenses		
Program Expenses		
General Government	1,127,391	1,262,555
Social Services	626,393	699,775
General Assistance	97,913	161,650
Senior Services	121,131	167,515
Senior Bus	622,768	595,743
Cemetery	25,596	19,031
Road Maintenance	439,395	379,041
Total Expenses	<u>3,060,587</u>	<u>3,285,310</u>
Change in Net Position	458,972	292,345
Net Position, Beginning of Year	<u>9,146,853</u>	<u>8,854,508</u>
Net Position, End of Year	<u>\$ 9,605,825</u>	<u>\$ 9,146,853</u>

The following is a summary of changes in fund balances for the year ended February 28, 2022:

Governmental Funds	Fund Balance February 28, 2021	Increase (Decrease)	Fund Balance February 28, 2022
General	\$ 3,642,355	\$ 34,448	\$ 3,676,803
General Assistance	693,407	132,235	825,642
Road Management	695,387	270,960	966,347
Emergency	520,980	106,656	627,636
	<u>\$ 5,552,129</u>	<u>\$ 544,299</u>	<u>\$ 6,096,428</u>

The Township actual expenditures were much less than budgeted due to COVID-19.

Budgetary Highlights

There were minor line item changes to the original budget appropriations for the General Fund, General Assistance Fund and Road Management Fund. Revenues in the General Fund exceeded expenditures of \$2,339,951 by \$34,448 and were \$463,749 less than the appropriation of \$2,803,700.

General Assistance is a mandated local form of public aid administered by the Township; the Township must budget sufficient funds to accommodate all those that seek service and qualify for the program.

Management's Discussion and Analysis

Emergency Assistance is an option by Illinois statute that Wheeling Township offers as another form of aid for families facing emergencies that are work related or life threatening. Wheeling Township is an approved LIHEAP intake site and General Assistance caseworkers process applications for residents applying for energy assistance grants. CEDA administers the program for the federal and state governments and provides a stipend for each approved application; Wheeling Township received \$15,088 in fiscal year 2021-22.

Many of the residents seeking assistance for programs such as Food Pantry, Angel Fund, Adopt a Family, Back to School, etc. were serviced by paid staff, however the commodity was not expensed from the General Assistance budget. These programs were funded by community donations made to the Wheeling Township Emergency Fund Inc. and for the most part coordinated by volunteers, who are supervised by General Assistance staff.

The food pantry is a successful client choice model that allows clients to choose the items enjoyed by their families. We continue to receive food and monetary donations to keep the shelves stocked. When needed, food is purchased from the Greater Chicago Food Depository and ALDI using the monetary donations. Major donations were received from: Arlington Heights Police Department, Arlington Heights Noon Rotary, Clerics of St. Viator Community Garden, IDEX Corporation, Lions Club of Arlington Heights, Luther Church of the Good Shepherd, Prospect Heights Lions Club, South Church of Mount Prospect and Tony's Finer Food.

The Town Fund, or General Fund, received grants from Age Options to provide support for Senior Health Insurance Program (SHIP) volunteers to help seniors navigate the complicated Medicare system, and from Illinois Public Risk Fund for safety floor mat rentals and disinfectant for the building and buses. SHIP volunteers see clients by appointment and have offices on the second floor of the Wheeling Township Community Center. The grant was expensed for SHIP volunteer's equipment. In addition, the continued partnership with PACE affords Wheeling Township a low-cost opportunity to regularly replace aging vehicles by leasing buses for \$100 each per month.

During the year ending February 28, 2022 Wheeling Township partnered with social service agencies to provide twenty-four different programs for children, teens, adults, senior citizens and disabled individuals. Wheeling Township provided \$575,087 in funding to these not-for-profit agencies so that services like primary medical and dental care, mental health and substance abuse counseling, childcare, emergency housing, youth services, residential and vocational services for developmentally and physically disabled individuals, etc. can be accessible and affordable to residents on a sliding scale basis.

Capital Assets

The following is a summary of capital assets and accumulated depreciation, for the years ended:

	February 28, 2022	February 28, 2021
Land	\$ 567,787	\$ 567,787
Building and Improvements	2,238,786	2,236,379
Infrastructure	6,009,120	6,009,120
Vehicles	228,450	228,450
Equipment	236,408	232,079
Intangibles	17,000	17,000
	<u>9,297,551</u>	<u>9,290,815</u>
Cost of Capital Assets		
	9,297,551	9,290,815
Less Accumulated Depreciation	<u>5,849,861</u>	<u>5,503,768</u>
Net Capital Assets	<u>\$ 3,447,690</u>	<u>\$ 3,787,047</u>

Management's Discussion and Analysis

Capital asset additions included the replacement of a wood door, a new ejector pump and a new laptop during the year ended February 28, 2022. Additional information regarding the Township capital assets can be found in Note 4 on page 21.

Description of Current and Expected Conditions

The **Wheeling Township Highway Department** provides maintenance and snow & ice control services to approximately 5.3 miles of unincorporated roads. By State mandate, Wheeling Township provides services for four unincorporated areas: Forest River Subdivision; Portwine Road and Forest View Road; Dunlo Subdivision; and Buffalo Highlands Subdivision.

Projects completed in 2021-22:

- Forest River Subdivision – emergency road pavement
- Annual pot hole patching throughout the unincorporated areas

A sample of the services provided to Wheeling Township residents during the past year include:

- 15,846 bus and medical van rides
- 14,645 meals delivered to homebound residents
- 415 SHIP client contacts
- 1,593 approximate rides provided through TRIP program
- 278 General Assistance and Emergency Assistance Appointments
- 862 LIHEAP applications processed
- 100 Mobile Dental Clinic applications processed
- 3,919 visits to the Food Pantry
- 269 families received food and gifts through the holiday Adopt-a-Family Program
- 370 Thanksgiving baskets were distributed to needy families and senior citizens
- 2,434 visits to the Assessor's office
- 7,994 calls and emails processed by the Assessor's office
- 661 constituents assisted with Appeals for Cook Co. Assessor and Board of Review
- 1,084 Exemptions Filed by the Assessor's office (most exemptions auto renew for 2020)

True to Wheeling Township's Mission Statement, the Board responsibly applies tax dollars to meet the growing needs of residents, while controlling expenses and balancing budgets. Wheeling Township has reduced levies and reduced reserves. Grants and resources were used efficiently by maintaining and expanding partnership relationships with individuals, organizations, businesses, local governments, churches, hospitals and volunteers. The results are numerous cost-effective programs that assist the greatest number of residents with a multitude of services, while keeping budgets and levies as low as possible.

Requests for Information

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in its finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Supervisor, Wheeling Township 1616 N. Arlington Heights Road, Arlington Heights, Illinois 60004.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF NET POSITION

FEBRUARY 28, 2022

	<u>GOVERNMENTAL ACTIVITIES</u>
ASSETS	
Cash and Cash Investments	\$ 6,446,760
Receivables	
Property Taxes, net	2,379,819
Other	74,612
Gift Card Inventory	13,070
Security Deposit	4,100
Net Pension Asset	721,110
Capital Assets, net of accumulated depreciation/amortization	<u>3,447,690</u>
Total Assets	13,087,161
DEFERRED OUTFLOWS OF RESOURCES	
Deferred Items Related to Pension (IMRF)	<u>116,687</u>
Total Assets and Deferred Outflows of Resources	<u>13,203,848</u>
LIABILITIES	
Accounts Payable	<u>12,813</u>
DEFERRED INFLOWS OF RESOURCES	
Deferred Property Taxes	2,809,120
Deferred Items Related to Pension (IMRF)	<u>776,090</u>
Total Deferred Inflows of Resources	<u>3,585,210</u>
Total Liabilities and Deferred Inflows of Resources	<u>3,598,023</u>
NET POSITION	
Net Investment in Capital Assets	3,447,690
Restricted	2,426,668
Unrestricted	<u>3,731,467</u>
Total Net Position	<u>\$ 9,605,825</u>

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED FEBRUARY 28, 2022

FUNCTIONS / PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE AND CHANGES IN NET POSITION
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
GOVERNMENTAL ACTIVITIES					
Government Administration	\$ 951,382	\$ 27,905	1,025	\$ -	\$ (922,452)
Township Clerk	5,964	-	-	-	(5,964)
Township Assessor	170,045	-	-	-	(170,045)
Social Services	575,087	-	-	-	(575,087)
General Assistance					
Home Relief	50,392	-	-	-	(50,392)
Emergency Assistance	47,521	-	-	-	(47,521)
Other Social Services	51,306	-	157,842	-	106,536
Senior Services	121,131	-	9,598	-	(111,533)
Senior Bus	622,768	-	30,220	-	(592,548)
Cemetery	25,596	16,500	-	-	(9,096)
Road Maintenance	439,395	2,995	-	-	(436,400)
Total Governmental Activities	\$ 3,060,587	\$ 47,400	\$ 198,685	\$ -	\$ (2,814,502)
GENERAL REVENUES					
Taxes					
Property Taxes 2,919,730					
State Replacement Taxes 314,780					
Interest Income 9,377					
Reimbursements 28,521					
Miscellaneous 1,066					
Total General Revenues 3,273,474					
Change in Net Position 458,972					
NET POSITION					
Beginning of Year 9,146,853					
End of Year \$ 9,605,825					

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS BALANCE SHEET

FEBRUARY 28, 2022

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
ASSETS					
Cash and Cash Investments	\$ 3,937,484	\$ 888,464	\$ 1,003,046	\$ 617,766	\$ 6,446,760
Receivables					
Property Taxes, net	1,741,453	336,551	301,815	-	2,379,819
Other	53,237	-	21,375	-	74,612
Gift Card Inventory	-	3,200	-	9,870	13,070
Security Deposits	4,100	-	-	-	4,100
Total Assets	\$ 5,736,274	\$ 1,228,215	\$ 1,326,236	\$ 627,636	\$ 8,918,361
LIABILITIES					
Accounts Payable	\$ 12,771	\$ 23	\$ 19	\$ -	\$ 12,813
DEFERRED INFLOWS OF RESOURCES					
Deferred Property Taxes	2,046,700	402,550	359,870	-	2,809,120
Total Liabilities and Deferred Inflows of Resources	2,059,471	402,573	359,889	-	2,821,933
FUND BALANCES					
Nonspendable	4,100	-	-	-	4,100
Restricted for Statutory Purposes	-	825,642	966,347	-	1,791,989
Restricted by Donors	7,043	-	-	627,636	634,679
Unassigned	3,665,660	-	-	-	3,665,660
Total Fund Balances	3,676,803	825,642	966,347	627,636	6,096,428
Total Liabilities and Deferred Inflows of and Fund Balances	\$ 5,736,274	\$ 1,228,215	\$ 1,326,236	\$ 627,636	\$ 8,918,361

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

FEBRUARY 28, 2022

Total Fund Balances - Governmental Funds Balance Sheet	\$ 6,096,428
Amounts reported for governmental activities in the statement of net position are different because:	
Deferred Outflows related to Pensions	116,687
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds	3,447,690
The Net Pension Asset for IMRF is recorded in the statement of net position but is not recognized in the government funds	721,110
Deferred Inflows related to Pensions	<u>(776,090)</u>
Net Position of Governmental Activities - Statement of Net Position	<u>\$ 9,605,825</u>

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

FOR THE YEAR ENDED FEBRUARY 28, 2022

	GENERAL FUND	GENERAL ASSISTANCE FUND	ROAD MANAGEMENT FUND	EMERGENCY FUND	TOTAL GOVERNMENTAL FUNDS
REVENUES					
Property Taxes	\$ 2,075,347	\$ 448,996	\$ 395,387	\$ -	\$ 2,919,730
State Replacement Taxes	206,789	-	107,991	-	314,780
Interest Income	7,015	284	1,958	120	9,377
Reimbursements	27,485	28,521	-	-	56,006
Donations / Grants	40,843	-	-	157,842	198,685
Sale of Cemetery Lots & Burial Fees	16,500	-	-	-	16,500
Rentals	420	-	-	-	420
Permits	-	-	2,995	-	2,995
Miscellaneous	-	-	1,066	-	1,066
Total Revenues	<u>2,374,399</u>	<u>477,801</u>	<u>509,397</u>	<u>157,962</u>	<u>3,519,559</u>
EXPENDITURES					
Current					
Administration	834,807	247,653	65,563	-	1,148,023
Clerk	5,964	-	-	-	5,964
Assessor	170,045	-	-	-	170,045
Social Services	575,087	-	-	-	575,087
Senior Services	121,131	-	-	-	121,131
Senior Bus	607,321	-	-	-	607,321
Cemetery	25,596	-	-	-	25,596
Home Relief	-	50,392	-	-	50,392
Emergency Assistance	-	47,521	-	51,306	98,827
Maintenance	-	-	172,874	-	172,874
Total Expenditures	<u>2,339,951</u>	<u>345,566</u>	<u>238,437</u>	<u>51,306</u>	<u>2,975,260</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	34,448	132,235	270,960	106,656	544,299
FUND BALANCES					
Beginning of Year	<u>3,642,355</u>	<u>693,407</u>	<u>695,387</u>	<u>520,980</u>	<u>5,552,129</u>
End of Year	<u>\$ 3,676,803</u>	<u>\$ 825,642</u>	<u>\$ 966,347</u>	<u>\$ 627,636</u>	<u>\$ 6,096,428</u>

The accompanying notes are an integral part of these financial statements.

Basic Financial Statements

WHEELING TOWNSHIP

RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES

FEBRUARY 28, 2022

Net Change in Fund Balances - Statement of Revenues, Expenditures, and Changes in Fund Balances	<u>\$ 544,299</u>
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period.	
Capital Outlay	6,736
Depreciation/Amortization Expense	<u>(346,093)</u>
Difference	<u>(339,357)</u>
Recognizing the pension revenue (expense) relating to the change in the net pension obligation	<u>254,030</u>
Change in Net Position of Governmental Activities - Statement of Activities	<u><u>\$ 458,972</u></u>

The accompanying notes are an integral part of these financial statements.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies

Wheeling Township, Illinois operates under the Township Act (60 ILCS) and the Revenue code (35 ILCS) of the Illinois Compiled Statutes (ILCS). The Township provides the following services as authorized by its charter: maintenance of roads in the unincorporated area, youth services, senior and disabled services, mental health services including individual and family counseling, general assistance, property tax related matters and general administrative services.

The financial statements of the Wheeling Township have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

Reporting Entity

The Township's reporting entity includes all entities for which the Township exercises oversight responsibility as defined by the Governmental Accounting Standards Board (GASB). The financial reporting entity consists of a primary government, as well as component units, which are legally separate organizations for which elected officials of the primary government are financially accountable.

The Township has developed criteria to determine whether these legally separate organizations should be included within its financial reporting entity. The criteria include, but are not limited to, whether the Township (1) selects the governing authority or management, (2) has the ability to significantly influence operations, or (3) has accountability for fiscal matters (e.g., final budget approval, responsibility for funding deficits, management of assets, etc.). In applying these criteria, the Township has included in its financial statements the activities of Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. Wheeling Township Report, Inc. and Wheeling Township Emergency, Inc. are nonprofit corporations which exist solely to serve Wheeling Township. Although legally separate entities, they all share the same Board of Trustees as the Township and are, therefore, component units blended with the Township.

In addition, it must be noted that several other governmental entities have geographic boundaries which overlap that of the Township; some of these include the Villages of Arlington Heights, Mount Prospect, Wheeling, Buffalo Grove, the cities of Des Plaines and Prospect Heights, Arlington Heights Park District, Arlington Heights Memorial Library, Elementary School Townships 25, 21, 23 and High School Township 214. These entities have separately elected boards, power to levy taxes, and authorization to expend funds. The Township exercises no responsibility in relation to these entities and they are, therefore, not included in the Township's basic financial statements.

Basis of Presentation

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) display information about the reporting government as a whole.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

They include all the governmental funds of the reporting entity. The governmental fund financial statements (i.e. the Balance Sheet and the Statement of Revenues, Expenditures and Changes in Fund Balance) are organized by fund. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

Major individual governmental funds are reported as separate columns in the fund financial statements. Following is a description of each fund.

General Fund

Town Fund - The General Fund is the general operating fund of the Township. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund includes the Cemetery Fund, which accounts for the sale of lots and related fees and expenditures for the maintenance of the cemetery.

Special Revenue Funds - The Special Revenue Funds account for the proceeds of specific revenue sources, or to finance specified activities as required by law or administrative regulations. The Township special revenue funds and their purposes are as follows:

General Assistance Fund - Accounts for expenditures to assist the needy. The Township levies a separate property tax for the General Assistance program.

Road Management Fund - Accounts for all financial resources of the Road Management Fund and accounts for all expenditures related to maintenance and improvement of unincorporated roads of the Township. The Township levies a separate property tax for the Road Management Fund.

Emergency Fund - Accounts for donations received and incurs expenditures to assist those in need.

Basis of Accounting

The government-wide statements (the Statement of Net Position and the Statement of Activities) are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method of accounting, revenues are recognized when earned and expenses are recorded when liabilities are incurred without regard to receipt or disbursement of cash.

The fund financial statements (the Governmental Funds Balance Sheet and Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances) are accounted for using a current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. With this measurement focus, only current assets/deferred outflows and current liabilities/deferred inflows of resources generally are included on the balance sheet. Revenues are recognized in the accounting period in which

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

they become measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or within sixty days after the year end. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

The Township recognizes property taxes receivable during the fiscal year in which the taxes are levied and become a legal claim of the Township; however, property taxes are not recognized as revenue until the subsequent fiscal year when the property taxes are extended by Cook County and remitted to the Township. Accordingly, the property tax levy for the 2021 tax year, including collections thereon, is recognized as deferred inflows of resources in the accompanying balance sheet. Expenditures are recognized when the related obligations are incurred.

Budgets

Budgets are adopted on a basis consistent with generally accepted accounting principles. Annual appropriated budgets are adopted for the Town, General Assistance, and Road Management Funds. All appropriated amounts lapse at the end of the fiscal year. Spending control for funds is established by the amount of the total appropriation for the fund, but management control is exercised at appropriation line item levels.

Cash and Cash Investments

Cash and cash investments include amounts in demand deposits (checking, NOW and money market accounts) and time deposits (certificates of deposit with twelve-month maturities).

Illinois Revised Statutes authorize the Township to invest in securities guaranteed by the full faith and credit of the United States of America, interest-bearing savings accounts, certificates of deposit or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act, the State Treasurer's investment pool (authorized by ICLS 30, 235-2, e), and other permitted investments under paragraph 902, chapter 85 of the Statutes as amended by Public Act 86-426. Investments may only be made in banks, which are insured by the Federal Deposit Insurance Corporation.

Cash investments are stated at cost, which approximates market.

Capital Assets

The accounting treatment over property, plant, and equipment (capital assets) depends on whether the assets are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements capital assets are valued at historical cost, or estimated historical cost if actual is unavailable, except for donated capital assets, which are recorded at their estimated fair value at the date of donation.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statement of Net Position.

Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings and Improvements	15 - 40 years
Infrastructure	10 - 40 years
Vehicles	8 years
Equipment and Furniture & Fixtures	5 - 15 years
Intangibles	5 years

The minimum capitalization threshold is any item with a total cost greater than \$2,000.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital outlay expenditures are reclassified in administration expenses within each fund in accordance with the budget and appropriation ordinance.

Deferred Outflows and Inflows of Resources

Deferred outflows of resources related to pension expense represent amounts related to the differences between expected and actual experience, changes in assumptions and the net difference between projected and actual earnings on pension plan investments and post measurement date payments. See Note 5 for additional information on these deferred outflows.

Deferred inflows of resources consists of two items. Deferred inflows relating to property taxes do not fit the definition of a liability, that is, the use of resources to satisfy an obligation. Rather deferred property taxes represent a future recognition of revenue, therefore are classified as deferred inflows of resources. Deferred inflows related to pensions represent differences between projected and actual experience.

Compensated Absences

In the event of termination, Township employees are not reimbursed for accumulated sick leave. Vacation pay does not carryover; employees must take vacation by the end of the annual anniversary date. Terminated employees are reimbursed for any accumulated unpaid vacation pay. The amount of such accumulated vacation pay benefits at February 28, 2022 is not significant; therefore it is not accrued in the accounts of the Township. Such amount does not exceed a normal year's accumulation.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Defined Benefit Pension Plan (IMRF)

For purposes of measuring the net pension asset, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Fund Equity

The Township follows GASB statement 54 “Fund Balance Reporting and Governmental Fund Type Definitions.” This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a government’s fund balance more transparent. The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Non-spendable fund balance – amounts that are not in a spendable form (such as prepaid expense and deposits) or are required to be maintained intact;
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, by enabling legislation, or by donors;
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint;
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body or by an official or body to which the governing body delegates the authority;
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The board of trustees establishes (and modifies or rescinds) fund balance commitments by passage of an ordinance or resolution. This is typically done through adoption and amendment of the budget. A fund balance commitment is further indicated in the budget document as a designation or commitment of the fund. An assigned fund balance is established by the board of trustees through adoption or amendment of the budget as intended for specific purpose (but is neither restricted nor committed).

When fund balance resources are available for a specific purpose in more than one classification, management applies restrictive funds first unless a determination is made to use unrestricted funds. The Township’s policy concerning which to apply first varies with the intended use and legal requirements. Management typically makes this decision on a transactional basis at the incurrence of the expenditure.

Notes to Financial Statements

Note 1: Summary of Significant Accounting Policies (Continued)

Reimbursements

Other organizations occupy space in the Township building. The Township bills the organizations bi-monthly for various operating costs (i.e., building maintenance, utilities, etc.) These receipts are classified as charges for services in the statement of activities and as reimbursements in the statement of revenues, expenditures and changes in fund balance.

Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Note 2: Deposits and Investments

Deposits. At year-end, the carrying amount of the Township's deposits, excluding petty cash of \$50, was \$6,446,710 and the bank balance was \$6,742,983. Of the bank balance, \$4,046,814 was covered by federal depository insurance and \$2,696,169 was collateralized with securities held by the pledging financial institution's agent in the Township's name. Included in deposits are certificates of deposit (CDs) with maturities of twelve months each for a total of \$2,079,137 at February 28, 2022. Interest rates range from 0.05% to 2.08%.

Note 3: Property Taxes

The Township passed the 2021 Tax Levy Ordinances for the Township on December 7, 2021. Property Taxes from the 2021 levy attached as an enforceable lien on property as of January 1, 2021. Taxes are payable in two installments on or around March 1 and August 1. As such, significant tax monies are received between March and December. The County of Cook collects such taxes and remits them periodically.

The current property tax levy is recorded as a receivable, net of estimated uncollectibles approximating 3%. Property tax revenue is recognized to the extent of taxes due and collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current period, less the taxes collected soon enough after the end of the previous fiscal year. Such time thereafter does not exceed 60 days. The current net tax levy receivable is recorded on the balance sheet along with a corresponding amount classified as deferred inflows of resources. The deferred inflows of resources represents the 2021 levy which is used to fund fiscal 2023 operations. All uncollected taxes receivable relating to prior years' levies have been written off.

Notes to Financial Statements

Note 4: Capital Assets

	Balance February 28, 2021	Additions	Retirements	Balance February 28, 2022
Capital assets, not being depreciated/amortized				
Land	\$ 567,787	\$ -	\$ -	\$ 567,787
Total Capital assets, not being depreciated/amortized	<u>567,787</u>	<u>-</u>	<u>-</u>	<u>567,787</u>
Capital assets, being depreciated/amortized				
Building and Improvements	2,236,379	2,407	-	2,238,786
Infrastructure	6,009,120	-	-	6,009,120
Vehicles	228,450	-	-	228,450
Equipment and Furniture & Fixtures	232,079	4,329	-	236,408
Intangibles	17,000	-	-	17,000
Total capital assets being depreciated/amortized	<u>8,723,028</u>	<u>6,736</u>	<u>-</u>	<u>8,729,764</u>
Less accumulated depreciation/amortization for				
Building and Improvements	(1,470,400)	(46,733)	-	(1,517,133)
Infrastructure	(3,640,053)	(266,521)	-	(3,906,574)
Vehicles	(201,420)	(15,447)	-	(216,867)
Equipment and Furniture & Fixtures	(174,895)	(17,392)	-	(192,287)
Intangibles	(17,000)	-	-	(17,000)
Total accumulated depreciation/amortization	<u>(5,503,768)</u>	<u>(346,093)</u>	<u>-</u>	<u>(5,849,861)</u>
Total capital assets being depreciated/amortized, net	<u>3,219,260</u>	<u>(339,357)</u>	<u>-</u>	<u>2,879,903</u>
Capital assets, net	<u>\$ 3,787,047</u>	<u>\$ (339,357)</u>	<u>\$ -</u>	<u>\$ 3,447,690</u>

In the government-wide statement of activities, depreciation expense is split among Government Administration \$64,125, Road Maintenance \$266,521, and Senior Bus \$15,447.

Note 5: Defined Benefit Pension Plan

IMRF Plan Description. The Township's defined benefit pension plan for regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The Township's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Annual Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided. IMRF has three benefit plans. The Township participates in the Regular Plan (RP). All three IMRF benefit plans have two tiers. Employees hired *before* January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final

Notes to Financial Statements

Note 5: Defined Benefit Pension Plan (Continued)

rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired *on or after* January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amount, or
- 1/2 of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms. As of December 31, 2021, the following employees were covered by the benefit terms:

	<u>IMRF</u>
Retirees and Beneficiaries currently receiving benefits	42
Inactive Plan Members entitled to but not yet receiving benefits	7
Active Plan Members	<u>25</u>
Total	<u><u>74</u></u>

Contributions. As set by statute, the Township's Regular Plan Members are required to contribute 4.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The Township's annual contribution rate for calendar year 2021 was 9.73%. For the fiscal year ended February 28, 2022 the Township contributed \$92,569 to the plan. The Township also contributes for disability benefits, death benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Net Pension (Asset)/Liability. The Township's net pension (asset)/liability was measured as of December 31, 2021. The total pension (asset)/liability used to calculate the net pension (asset)/liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The following are the methods and assumptions used to determine total pension (asset)/liability at December 31, 2021:

- The *Actuarial Cost Method* used was Entry Age Normal.
- The *Asset Valuation Method* used was Market Value of Assets.
- The *Inflation Rate* was assumed to be 2.25%.
- *Salary Increases* were expected to be 2.85% to 13.75%, including inflation.

Note 5: Defined Benefit Pension Plan (Continued)

- The *Investment Rate of Return* was assumed to be 7.25%.
- *Projected Retirement Age* was from the Experience-based Table of Rates, specific to the type of eligibility condition, last updated for the 2020 valuation according to an experience study from years 2017 to 2019.
- The IMRF-specific rates for *Mortality* (for non-disabled retirees) were developed from the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables with future mortality improvements projected using scale MP-2020.
- For *Disabled Retirees*, the Pub-2010, Amount-Weighted, below-median income, General Disabled Retiree, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020.
- For *Active Members*, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables were used with future mortality improvements projected using scale MP-2020.
- The *long-term expected rate of return* on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-Term Expected Real Rate of Return
Domestic Equity	39%	4.50%
International Equity	15	5.75%
Fixed Income	25	2.00%
Real Estate	10	5.90%
Alternative Investments	10	4.30-8.10%
Cash Equivalents	1	1.70%
Total	<u>100%</u>	

Single Discount Rate. A Single Discount Rate of 7.25% was used to measure the total pension (asset)/liability. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and

Notes to Financial Statements

Note 5: Defined Benefit Pension Plan (Continued)

2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 1.84%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension (Asset)/Liability.

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension (Asset)/Liability (A)-(B)
Balances at December 31, 2020	\$ 5,031,620	\$ 5,279,077	\$ (247,457)
Changes for the year:			
Service Cost	95,568	-	95,568
Interest on the Total Pension Liability	355,038	-	355,038
Differences Between Expected and Actual Experience	170,100	-	170,100
Changes of Assumptions		-	
Contributions – Employer	-	94,533	(94,533)
Contributions – Employees	-	43,719	(43,719)
Net Investment Income	-	932,528	(932,528)
Benefit Payments, including Refunds of Employee Contributions	(364,655)	(364,655)	-
Other (Net Transfer)	-	23,579	(23,579)
Net Changes	<u>256,051</u>	<u>729,704</u>	<u>(473,653)</u>
Balances at December 31, 2021	<u>\$ 5,287,671</u>	<u>\$ 6,008,781</u>	<u>\$ (721,110)</u>

Sensitivity of the Net Pension (Asset)/Liability to Changes in the Discount Rate. The following presents the plan's net pension (asset)/liability, calculated using a Single Discount Rate of 7.25%, as well as what the plan's net pension (asset)/liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

	1% Decrease (6.25%)	Current (7.25%)	1% Increase (8.25%)
Net Pension (Asset)/Liability	<u>\$ (224,738)</u>	<u>\$ (721,110)</u>	<u>\$ (1,143,004)</u>

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. For the year ended February 28, 2022, the Township recognized pension income of \$161,461. At December 31, 2021, the Township reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Notes to Financial Statements

Note 5: Defined Benefit Pension Plan (Continued)

Deferred Amounts Related to Pensions	Deferred Outflows of Resources	Deferred Inflows of Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods		
Differences between expected and actual experience	\$ 103,820	\$ -
Changes of assumptions	-	9,198
Net difference between projected and actual earnings on pension plan investments	-	766,892
Total Deferred Amounts to be recognized in pension expense in future periods	103,820	776,090
Pension Contributions made subsequent to the Measurement Date, through February 28, 2022	12,867	-
Total Deferred Amounts Related to Pensions	<u>\$ 116,687</u>	<u>\$ 776,090</u>

Deferred outflows of resources related to pensions resulting from Township contributions subsequent to the measurement date of \$12,867 are recognized as an increase to the deferred outflows of resources in the year ended February 28, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension income in future periods as follows:

Year Ending December 31	Net Deferred Inflows of Resources
2022	\$ (93,615)
2023	(281,049)
2024	(186,175)
2025	(111,431)
Thereafter	-
Total	<u>\$ (672,270)</u>

Note 6: Other Post-Employment Benefits

The Township is required to offer employees, who are IMRF vested, continued health insurance coverage upon retirement. The retiree pays the entire health insurance premium, so there is no explicit subsidy by the Township. However, the applicable GASB statement 75 related to Postemployment Benefit Plans Other than Pensions requires consideration of the potential implicit subsidy due to the likely demographic differences of the retired population.

In previous years, the Township hired an actuary to compute the estimated implicit subsidy related to these GASB statements. The resulting calculations provided by the actuary yielded a liability which would have an insignificant effect on the financial statements.

The Township has chosen not to provide this lengthy disclosure due to its insignificance to the financial statements taken as a whole.

Notes to Financial Statements

Note 7: Nonprofit Organizations

Wheeling Township Emergency, Inc.

Wheeling Township Emergency, Inc. is a qualified tax exempt organization under section 501(c)(3) of the Internal Revenue Code. The nonprofit corporation was established as a vehicle to collect tax deductible contributions from the community to help fund social service emergencies which includes a food pantry and other one-time emergency payments for residents of the Township who do not qualify for General Assistance from the Township. The by-laws of the corporation define three directors: The Township Supervisor, the Township's Director of Finance and Administration, and the Director of General Assistance. Wheeling Township does not budget for these expenditures.

The restricted net assets are available as of February 28, 2022 for the following purposes:

Food Pantry	\$	411,171
Adopt-A-Family		4,178
Back to School		4,038
Thanksgiving		635
Undesignated		<u>207,614</u>
	\$	<u>627,636</u>

Wheeling Township Report, Inc.

In 1994, the Township formed a nonprofit corporation entitled Wheeling Township Report, Inc. The corporation also qualifies as a tax exempt organization under Section 501(c)(3) of the Internal Revenue Code. The corporation was established for the purpose of generating and mailing the Township newsletter. The by-laws of the corporation define three directors: the Township Supervisor, the Township's Director of Finance and Administration and the third is selected by the Supervisor. The corporation had expenditures of \$61,496 funded by the General Fund and a cash balance of \$5 as of February 28, 2022. These amounts are included in the General (Town) Fund.

Note 8: Risk Management

The Township is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Township carries commercial insurance.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2022

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 2,000,000	\$ 2,000,000	\$ 2,075,347	\$ 75,347
State Replacement Taxes	80,000	80,000	206,789	126,789
Interest Income	20,000	20,000	7,015	(12,985)
Reimbursements	20,000	20,000	27,485	7,485
Donations	20,000	20,000	31,245	11,245
Sale of Cemetery Lots	5,000	5,000	16,500	11,500
Rentals	500	500	420	(80)
Miscellaneous	1,000	1,000	-	(1,000)
Grants	1,000	1,000	9,598	8,598
Total Revenues	2,147,500	2,147,500	2,374,399	226,899
EXPENDITURES				
Current				
Administration	1,013,104	1,013,104	834,807	178,297
Clerk	8,454	8,454	5,964	2,490
Assessor	178,000	179,300	170,045	9,255
Social Services	575,087	575,087	575,087	-
Senior Services	192,405	192,405	121,131	71,274
Senior Bus	738,150	738,150	607,321	130,829
Cemetery	40,500	40,500	25,596	14,904
Contingency	58,000	56,700	-	56,700
Total Expenditures	2,803,700	2,803,700	2,339,951	463,749
Excess (Deficiency) of Revenues Over (Under) Expenditures	(656,200)	(656,200)	34,448	690,648
OTHER FINANCING SOURCES				
Operating Transfer	(60,000)	(60,000)	-	60,000
Net Change in Fund Balance	\$ (716,200)	\$ (716,200)	\$ 34,448	\$ 750,648

Note: Budgets are adopted on the modified accrual basis of accounting. All appropriations lapse at fiscal year end.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2022

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 420,000	\$ 420,000	\$ 448,996	\$ 28,996
Interest Income	2,000	2,000	284	(1,716)
Miscellaneous	20,000	20,000	28,521	8,521
Total Revenues	<u>442,000</u>	<u>442,000</u>	<u>477,801</u>	<u>35,801</u>
EXPENDITURES				
Current				
Administration	277,080	277,080	247,653	29,427
Home Relief	127,900	127,900	50,392	77,508
Emergency Assistance	85,000	85,000	47,521	37,479
Contingency	23,000	23,000	-	23,000
Total Expenditures	<u>512,980</u>	<u>512,980</u>	<u>345,566</u>	<u>167,414</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	<u>\$ (70,980)</u>	<u>\$ (70,980)</u>	<u>\$ 132,235</u>	<u>\$ 203,215</u>

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF REVENUES AND EXPENDITURES - BUDGET AND ACTUAL

ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 28, 2022

	APPROPRIATION		ACTUAL	VARIANCE
	ORIGINAL	FINAL		
REVENUES				
Property Taxes	\$ 375,000	\$ 375,000	\$ 395,387	\$ 20,387
State Replacement Taxes	45,000	45,000	107,991	62,991
Interest Income	3,000	3,000	1,958	(1,042)
Permits	-	-	2,995	2,995
Miscellaneous	500	500	1,066	566
Total Revenues	<u>423,500</u>	<u>423,500</u>	<u>509,397</u>	<u>85,897</u>
EXPENDITURES				
Administration	108,988	79,238	65,563	13,675
Maintenance	444,250	474,000	172,874	301,126
Contingency	10,000	10,000	-	10,000
Total Expenditures	<u>563,238</u>	<u>563,238</u>	<u>238,437</u>	<u>324,801</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	(139,738)	(139,738)	270,960	410,698
OTHER FINANCING SOURCES				
Operating Transfer	60,000	60,000	-	(60,000)
Net Change in Fund Balances	<u>\$ (79,738)</u>	<u>\$ (79,738)</u>	<u>\$ 270,960</u>	<u>\$ 350,698</u>

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF CHANGES IN THE NET PENSION (ASSET)/LIABILITY AND RELATED RATIOS

CALENDAR YEAR ENDED DECEMBER 31,

	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability							
Service Cost	\$ 95,568	\$ 111,618	\$ 104,251	\$ 110,239	\$ 117,523	\$ 128,829	\$ 124,467
Interest on the Total Pension Liability	355,038	347,359	337,904	315,740	324,787	305,659	290,276
Changes of Benefit Terms	-	-	-	-	-	-	-
Differences Between Expected and Actual Experience	170,100	71,409	37,950	306,588	(91,245)	40,798	(6,983)
Changes of Assumptions	-	(57,940)	-	104,919	(149,994)	(17,095)	16,180
Benefit Payments and Refunds	<u>(364,655)</u>	<u>(352,338)</u>	<u>(354,435)</u>	<u>(412,787)</u>	<u>(223,308)</u>	<u>(215,393)</u>	<u>(182,939)</u>
Net Change in Total Pension Liability	256,051	120,108	125,670	424,699	(22,237)	242,798	241,001
Total Pension Liability – Beginning	<u>5,031,620</u>	<u>4,911,512</u>	<u>4,785,842</u>	<u>4,361,143</u>	<u>4,383,380</u>	<u>4,140,582</u>	<u>3,899,581</u>
Total Pension Liability – Ending (A)	<u>\$ 5,287,671</u>	<u>\$ 5,031,620</u>	<u>\$ 4,911,512</u>	<u>\$ 4,785,842</u>	<u>\$ 4,361,143</u>	<u>\$ 4,383,380</u>	<u>\$ 4,140,582</u>
Plan Fiduciary Net Position							
Contributions – Employer	\$ 94,533	\$ 107,078	\$ 73,434	\$ 101,471	\$ 103,710	\$ 104,763	\$ 107,754
Contributions – Employee	43,719	47,612	46,151	48,052	49,023	48,402	49,278
Net Investment Income	932,528	711,914	842,063	(276,254)	715,609	256,000	19,219
Benefit Payments and Refunds	(364,655)	(352,338)	(354,435)	(412,787)	(223,308)	(215,393)	(182,939)
Other (Net Transfer)	<u>23,579</u>	<u>2,872</u>	<u>(17,987)</u>	<u>188,072</u>	<u>(157,781)</u>	<u>37,428</u>	<u>(44,401)</u>
Net Change in Plan Fiduciary Net Position	729,704	517,138	589,226	(351,446)	487,253	231,200	(51,089)
Plan Fiduciary Net Position - Beginning	<u>5,279,077</u>	<u>4,761,939</u>	<u>4,172,713</u>	<u>4,524,159</u>	<u>4,036,906</u>	<u>3,805,706</u>	<u>3,856,795</u>
Plan Fiduciary Net Position – Ending (B)	<u>\$ 6,008,781</u>	<u>\$ 5,279,077</u>	<u>\$ 4,761,939</u>	<u>\$ 4,172,713</u>	<u>\$ 4,524,159</u>	<u>\$ 4,036,906</u>	<u>\$ 3,805,706</u>
Net Pension (Asset)/Liability – Ending (A) – (B)	<u>\$ (721,110)</u>	<u>\$ (247,457)</u>	<u>\$ 149,573</u>	<u>\$ 613,129</u>	<u>\$ (163,016)</u>	<u>\$ 346,474</u>	<u>\$ 334,876</u>
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	113.64%	104.92%	96.95%	87.19%	103.74%	92.10%	91.91%
Covered Valuation Payroll	971,566	1,058,083	1,025,622	1,063,629	1,089,405	1,075,584	1,095,064
Net Pension (Asset)/Liability as a Percentage of Covered Valuation Payroll	-74.22%	-23.39%	14.58%	57.65%	-14.96%	32.21%	30.58%

Note to Schedule: This is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Required Supplementary Information

WHEELING TOWNSHIP

SCHEDULE OF EMPLOYER PENSION CONTRIBUTIONS

Calendar Year Ended December	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Valuation Payroll	Actual Contribution as a Percentage of Covered Valuation Payroll
2015	\$ 107,754	\$ 107,754	\$ -	\$ 1,095,064	9.84%
2016	104,762	104,762	-	1,075,584	9.74%
2017	103,710	103,710	-	1,089,405	9.52%
2018	101,471	101,471	-	1,063,629	9.54%
2019	73,434	73,434	-	1,025,622	7.16%
2020	107,078	107,078	-	1,058,083	10.12%
2021	94,533	94,533	-	971,566	9.73%

Notes to the Required Supplementary Information*

Valuation Date

Notes

Actuarially determined contribution rates are calculated as of December 31 each year, which are 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2021 Contribution Rates

Actuarial Cost Method	Aggregate entry age - normal
Amortization Method	Level percentage of payroll, closed
Remaining Amortization Period	22-year closed period
Asset Valuation Method	5-year smoothed market; 20% corridor
Wage Growth	3.25%
Price Inflation	2.50%, approximate; No explicit price inflation assumption is used in this valuation.
Salary Increases	3.35% to 14.25%, including inflation
Investment Rate of Return	7.25%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition; last updated for the 2017 valuation pursuant to an experience study of the period 2014 to 2016.
Mortality	RP-2014 Blue Collar Health Annuitant Mortality Table and RP-2014 Disabled Mortality Table with adjustments to match current IMRF experience.

Other Information

Notes

There were no benefit changes during the year.

* Based on Valuation Assumptions used in the December 31, 2019, actuarial valuation

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL FUND

FOR THE YEAR ENDED FEBRUARY 28, 2022

	APPROPRIATION	ACTUAL	VARIANCE
ADMINISTRATION			
Personnel Services			
Salaries	\$ 414,654	\$ 398,934	\$ 15,720
Payroll Taxes and IMRF	61,850	56,547	5,303
Health Insurance	62,000	57,351	4,649
Unemployment Insurance	1,500	1,009	491
Workers' Compensation Insurance	2,600	2,576	24
Total Personnel Services	542,604	516,417	26,187
Contractual Services			
Building Maintenance	45,000	40,088	4,912
Equipment Maintenance	15,412	15,400	12
Vehicle Maintenance	12,500	10,161	2,339
General Insurance	61,500	61,498	2
Telephone	4,205	4,204	1
Utilities	22,000	21,689	311
Travel	800	36	764
Printing and Publishing	1,200	697	503
Legal Services	40,000	22,522	17,478
Audit	16,500	13,300	3,200
Bonding Insurance	12,500	12,028	472
Training	3,500	1,002	2,498
Dues and Subscriptions	9,000	8,191	809
Postage	2,000	478	1,522
Contract Services	9,000	8,094	906
Social Services	15,000	832	14,168
Public Information	100,000	71,384	28,616
Employee Appreciation	2,000	1,510	490
Miscellaneous	5,000	772	4,228
Total Contractual Services	377,117	293,886	83,231
Capital Outlay	79,383	13,051	66,332
Commodities			
Office Supplies	6,500	4,822	1,678
Operating Supplies	7,500	6,631	869
Total Commodities	14,000	11,453	2,547
Total Administration	1,013,104	834,807	178,297
CLERK			
Personnel Services			
Salaries	4,804	4,804	-
Payroll Taxes and IMRF	840	820	20
Unemployment Compensation Insurance	30	16	14
Workers' Compensation Insurance	50	5	45
Total Personnel Services	5,724	5,645	79
Contractual Services			
Dues and Subscriptions	280	30	250
Travel	150	-	150
Postage	150	34	116
Printing and Publishing	250	84	166
Training	200	-	200
Miscellaneous	1,100	-	1,100
Total Contractual Services	2,130	148	1,982

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 500	\$ 171	\$ 329
Equipment and Furniture	100	-	100
Total Commodities	600	171	429
Total Clerk	8,454	5,964	2,490
ASSESSOR			
Personnel Services			
Salaries	123,000	118,912	4,088
Payroll Taxes and IMRF	22,000	19,047	2,953
Health Insurance	21,000	20,766	234
Workers' Compensation Insurance	300	135	165
Total Personnel Services	166,300	158,860	7,440
Contractual Services			
Equipment Maintenance	5,250	4,801	449
Telephone	1,500	1,500	-
Travel	500	77	423
Training	800	759	41
Postage	550	95	455
Dues and Subscriptions	300	-	300
Miscellaneous	240	238	2
Total Contractual Services	9,140	7,470	1,670
Commodities			
Office Supplies	1,000	996	4
Assessment Materials	500	360	140
Total Commodities	1,500	1,356	144
Capital Outlay	2,360	2,359	1
Total Assessor	179,300	170,045	9,255
SOCIAL SERVICES FUNDING			
Human Services			
Access To Care	16,740	16,740	-
Catholic Charities	6,035	6,035	-
Escorted Transportation	17,000	17,000	-
Faith Community Home	13,485	13,485	-
HandsOn Suburban Chicago	3,720	3,720	-
Kindred Life Ministries	6,510	6,510	-
Life Span	14,229	14,229	-
Mobile Dental Clinic	35,000	35,000	-
Wings	9,626	9,626	-
Resources for Community Living	1,000	1,000	-
NW Compass Housing	29,295	29,295	-
St. Mary's	1,860	1,860	-
Journeys/The Road Home	9,300	9,300	-
Total Human Services	163,800	163,800	-
Mental Health Services			
Clearbrook Center	97,650	97,650	-
Little City Foundation	22,971	22,971	-
AMITA Health	96,250	96,250	-
Avenues to Independence	30,000	30,000	-
Center for Enriched Living	4,000	4,000	-
The Josselyn Center	20,000	20,000	-
Total Mental Health Services	270,871	270,871	-

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Youth Services			
Omni Youth Services	\$ 91,140	\$ 91,140	\$ -
The Harbour	4,650	4,650	-
Shelter, Inc.	35,000	35,000	-
Children's Advocacy	9,626	9,626	-
Total Youth Services	140,416	140,416	-
Seats For Sailors	-	-	-
Total Social Services Funding	575,087	575,087	-
SENIOR SERVICES			
Personnel Services			
Salaries	139,500	90,662	48,838
Payroll Taxes and IMRF	24,525	15,775	8,750
Health Insurance	8,500	2,984	5,516
Workers' Compensation Insurance	1,200	607	593
Total Personnel Services	173,725	110,028	63,697
Contractual Services			
Friendly Visitor	50	-	50
Liability Insurance	4,521	4,521	-
Printing and Publishing	198	-	198
Dues and Subscriptions	130	125	5
Training	1,500	25	1,475
Travel	1,606	426	1,180
Postage	1,100	701	399
Telephone	1,175	1,173	2
Volunteer Background Check	2,200	1,845	355
Miscellaneous	1,000	36	964
Total Contractual Services	13,480	8,852	4,628
Commodities			
Office Supplies	3,000	1,009	1,991
Total Commodities	3,000	1,009	1,991
Capital Outlay			
Equipment	2,200	1,242	958
Total Capital Outlay	2,200	1,242	958
Total Senior Services	192,405	121,131	71,274
SENIOR BUS			
Personnel Services			
Salaries	335,000	309,707	25,293
Payroll Taxes and IMRF	59,750	51,352	8,398
Health Insurance	40,000	32,590	7,410
Workers' Compensation Insurance	12,000	8,997	3,003
Total Personnel Services	446,750	402,646	44,104
Contractual Services			
Liability / Bus Insurance	135,000	118,495	16,505
Printing and Publishing	800	138	662
Training	3,000	1,996	1,004
Postage	300	112	188
Telephone	1,500	1,500	-
Equipment Maintenance	42,235	32,333	9,902
Uniforms	2,665	2,665	-
Miscellaneous	700	235	465
Total Contractual Services	186,200	157,474	28,726

Supplementary Information

GENERAL FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL - CONTINUED

	APPROPRIATION	ACTUAL	VARIANCE
Commodities			
Office Supplies	\$ 1,000	\$ 561	\$ 439
Gas and Oil	40,000	35,749	4,251
Total Commodities	<u>41,000</u>	<u>36,310</u>	<u>4,690</u>
Capital Outlay			
Equipment	4,200	3,691	509
Vehicle	60,000	7,200	52,800
Total Capital Outlay	<u>64,200</u>	<u>10,891</u>	<u>53,309</u>
Total Senior Bus	<u>738,150</u>	<u>607,321</u>	<u>130,829</u>
CEMETERY			
Personnel Services			
Salaries	1,500	1,500	-
Payroll Taxes	150	115	35
Payroll Taxes	150	74	76
Total Personnel Services	<u>1,800</u>	<u>1,689</u>	<u>111</u>
Contractual Services			
Travel	1,500	1,500	-
Insurance	250	267	(17)
Grounds Maintenance	12,500	15,690	(3,190)
Road Maintenance	5,000	4,600	400
Publishing	100	-	100
Tree removal	6,600	-	6,600
New Trees/Bushes	2,400	-	2,400
Foundation Maintenance	4,000	-	4,000
Fence Maintenance	3,500	450	3,050
Computerization	100	-	100
Grave Repurchase	2,000	1,400	600
Legal	500	-	500
Miscellaneous	150	-	150
Total Contractual Services	<u>38,600</u>	<u>23,907</u>	<u>14,693</u>
Commodities			
Office Supplies	100	-	100
Total Commodities	<u>100</u>	<u>-</u>	<u>100</u>
Total Cemetery	<u>40,500</u>	<u>25,596</u>	<u>14,904</u>
PROVISION FOR CONTINGENCIES	<u>56,700</u>	<u>-</u>	<u>56,700</u>
Subtotal	2,803,700	2,339,951	463,749
OPERATING TRANSFER	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Total Expenditures	<u>\$ 2,863,700</u>	<u>\$ 2,339,951</u>	<u>\$ 523,749</u>

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

GENERAL ASSISTANCE FUND

FOR THE YEAR ENDED FEBRUARY 28, 2022

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 201,000	\$ 184,664	\$ 16,336
Payroll Taxes and IMRF	35,545	31,541	4,004
Health Insurance	21,000	16,429	4,571
Workers' Compensation Insurance	400	222	178
Total Personnel Services	<u>257,945</u>	<u>232,856</u>	<u>25,089</u>
Contractual Services			
Legal	1,000	-	1,000
Telephone	1,500	1,500	-
Utilities	3,000	3,000	-
Travel	335	-	335
Training	500	230	270
Postage	1,300	566	734
Audit	1,000	1,000	-
Miscellaneous	300	140	160
Total Contractual Services	<u>8,935</u>	<u>6,436</u>	<u>2,499</u>
Commodities			
Office Supplies	2,500	1,308	1,192
Total Commodities	<u>2,500</u>	<u>1,308</u>	<u>1,192</u>
Capital Outlay	7,700	7,053	647
Total Administration	<u>277,080</u>	<u>247,653</u>	<u>29,427</u>
HOME RELIEF			
Contractual Services			
Medical	1,000	-	1,000
Funeral and Burial	1,500	-	1,500
Utilities	7,000	4,186	2,814
Shelter/Room and Board	50,000	28,661	21,339
Shelter with Utilities	4,000	-	4,000
Hospital Services	25,000	-	25,000
Insurance	5,000	-	5,000
Total Contractual Services	<u>93,500</u>	<u>32,847</u>	<u>60,653</u>
Commodities			
Food	20,000	7,670	12,330
Personal Essentials	4,000	2,400	1,600
Fuel	10,000	7,475	2,525
Total Commodities	<u>34,000</u>	<u>17,545</u>	<u>16,455</u>

Supplementary Information

GENERAL ASSISTANCE FUND STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL CONTINUED

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
Other Expenses			
Transient Expense	100	-	100
Miscellaneous	300	-	300
Total Other Expenses	<u>400</u>	<u>-</u>	<u>400</u>
Total Home Relief	<u>127,900</u>	<u>50,392</u>	<u>77,508</u>
EMERGENCY ASSISTANCE			
Contractual Services			
Utilities	4,000	-	4,000
Shelter	80,000	47,521	32,479
Medical Care	500	-	500
Miscellaneous	300	-	300
Total Contractual Services	<u>84,800</u>	<u>47,521</u>	<u>37,279</u>
Commodities			
Food	100	-	100
Fuel/Travel	100	-	100
Total Commodities	<u>200</u>	<u>-</u>	<u>200</u>
Total Emergency Assistance	<u>85,000</u>	<u>47,521</u>	<u>37,479</u>
PROVISION FOR CONTINGENCIES	<u>23,000</u>	<u>-</u>	<u>23,000</u>
Total Expenditures	<u>\$ 512,980</u>	<u>\$ 345,566</u>	<u>\$ 167,414</u>

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

ROAD MANAGEMENT FUND

FOR THE YEAR ENDED FEBRUARY 28, 2022

	<u>APPROPRIATION</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ADMINISTRATION			
Personnel Services			
Salaries	\$ 58,000	\$ 49,791	\$ 8,209
Payroll Taxes and IMRF	6,563	5,856	707
Health Insurance	2,000	1,828	172
Workers' Compensation Insurance	2,500	2,274	226
Total Personnel Services	69,063	59,749	9,314
Contractual Services			
General Insurance	1,200	1,200	-
Telephone	1,000	1,000	-
Travel	1,200	774	426
Postage	150	44	106
Printing and Publishing	500	-	500
Audit	2,000	2,000	-
Legal	2,500	-	2,500
Training	25	-	25
Dues and Subscriptions	225	222	3
Total Contractual Services	8,800	5,240	3,560
Commodities			
Office Supplies	375	253	122
Office Equipment	1,000	321	679
Total Commodities	1,375	574	801
Total Administration	79,238	65,563	13,675
MAINTENANCE			
Contractual Services			
Snow Control	55,000	47,085	7,915
Property Maintenance	25,000	10,398	14,602
Engineering	4,500	19	4,481
Street Lighting	250	213	37
Miscellaneous	1,500	-	1,500
Permit Expense	7,500	-	7,500
Total Contractual Services	93,750	57,715	36,035
Commodities			
Supplies	250	49	201
Total Commodities	250	49	201
Capital Outlay			
Road Construction/Maintenance	380,000	115,110	264,890
Total Capital Outlay	380,000	115,110	264,890
Total Maintenance	474,000	172,874	301,126
PROVISION FOR CONTINGENCIES	10,000	-	10,000
Total Expenditures	\$ 563,238	\$ 238,437	\$ 324,801

Supplementary Information

WHEELING TOWNSHIP

STATEMENT OF EXPENDITURES - BUDGET AND ACTUAL

EMERGENCY FUND

FOR THE YEAR ENDED FEBRUARY 28, 2022

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
EMERGENCY ASSISTANCE			
Program Expenses			
Shelter	\$ -	\$ 6,496	\$ (6,496)
Utilities	-	1,325	(1,325)
Food	-	16,765	(16,765)
Equipment	-	4,302	(4,302)
Personal Essentials	-	4,586	(4,586)
Transportation	-	655	(655)
School Supplies Expense	-	921	(921)
Adopt-A-Family	-	10,563	(10,563)
Food Pantry - Office Supplies	-	2,056	(2,056)
Food Pantry - Postage	-	402	(402)
Food Pantry - Miscellaneous	-	643	(643)
Thanksgiving	-	237	(237)
Miscellaneous	-	2,355	(2,355)
	<u>-</u>	<u>51,306</u>	<u>(51,306)</u>
Total Contractual Services	-	51,306	(51,306)
CONTINGENCIES	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>\$ -</u>	<u>\$ 51,306</u>	<u>\$ (51,306)</u>